

DeRuyter Central School District

2024-2025 Proposed Budget

Public Hearing
5/14/24

Introductions

Dr. Neal Capone

Superintendent



Amanda Graham-Quirk

School Business Executive

2024-2025 Budget

Revenue:

*Tax Levy Increase **\$136,791** from 2023-2024 to 2024-2025

Tax levy increase of 3.04% from total 23-24 school tax levy (Tax Cap of 3.04%)

*Increase Interest Earnings **\$38,800**

Taking advantage of current interest rates

*State Aid Decreased **-\$5,983** from 2023-2024 to 2024-2025

BOCES Aid and Transportation Aid had some Adjustments from Prior Year

Total Budgeted Revenue: **\$12,360,748**

Total Budgeted Expenditures: **\$12,360,748**

Expenditures:

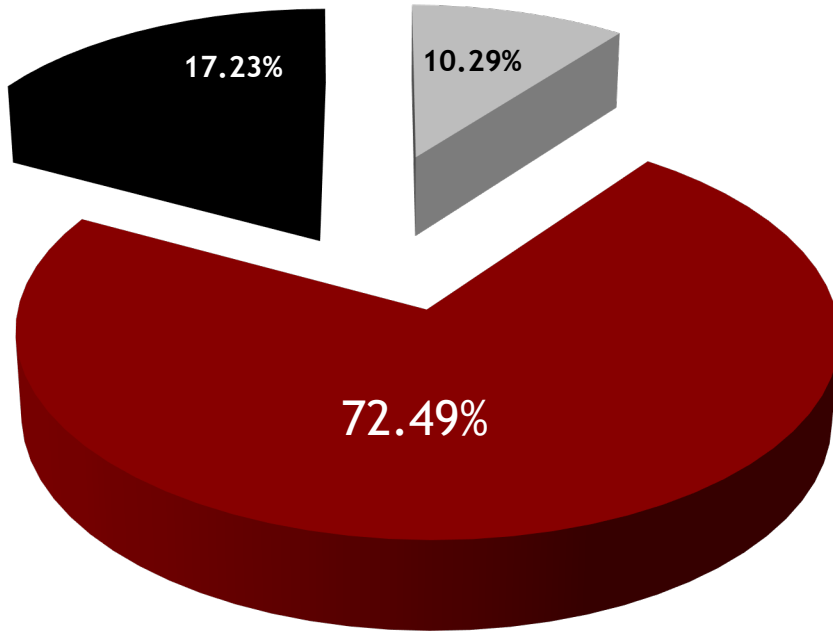
Budget Increased **\$187,270**

2024-2025 Budget

JANUARY STATE AID RUNS				
Aid	23-24	24-25	Difference	Reason
Foundation Aid	\$ 4,870,674.00	\$ 4,265,272.00	\$ (605,402.00)	No Hold Harmless- Enrollment
BOCES	\$ 431,265.00	\$ 538,091.00	\$ 106,826.00	Specific to Expenses
High Cost	\$ 1,891.00	\$ -	\$ (1,891.00)	Specific to Expenses
Private Excess Cost	\$ 32,397.00	\$ 65,951.00	\$ 33,554.00	Specific to Expenses/Students
Hardware & Tech	\$ 4,620.00	\$ 4,612.00	\$ (8.00)	Enrollment Change
Software , Library, Text	\$ 25,094.00	\$ 24,841.00	\$ (253.00)	Enrollment Change
Transportation	\$ 585,076.00	\$ 624,180.00	\$ 39,104.00	Increased spending w/Bus Purchases
Building Aid	\$ 816,230.00	\$ 753,870.00	\$ (62,360.00)	Change due to Scheudule M increased Aid- the 753870 is specific to our debts and accurate.
High Tax Aid	\$ 158,847.00	\$ 158,847.00	\$ -	
	\$ 6,926,094.00	\$ 6,435,664.00	\$ (490,430.00)	-7.08%

ANTICIPATED FINAL STATE AID RUNS				
Aid	23-24	24-25	Difference	Reason
Foundation Aid	\$ 4,870,674.00	\$ 4,870,674.00	\$ -	Hold Harmless- Aid remains the same as last year
BOCES	\$ 491,241.00	\$ 538,091.00	\$ 46,850.00	Specific to Expenses
High Cost	\$ 1,891.00	\$ -	\$ (1,891.00)	Specific to Expenses
Private Excess Cost	\$ 32,397.00	\$ 65,951.00	\$ 33,554.00	Specific to Expenses/Students
Hardware & Tech	\$ 4,620.00	\$ 4,612.00	\$ (8.00)	Enrollment Change
Software , Library, Text	\$ 25,094.00	\$ 24,841.00	\$ (253.00)	Enrollment Change
Transportation	\$ 646,055.00	\$ 624,180.00	\$ (21,875.00)	Changed due to delay in vehicles
Building Aid	\$ 816,230.00	\$ 753,870.00	\$ (62,360.00)	Change due to Scheudule M increased Aid in 23-24- the 753,870 is specific to our debts and accurate.
High Tax Aid	\$ 158,847.00	\$ 158,847.00	\$ -	
	\$ 7,047,049.00	\$ 7,041,066.00	\$ (5,983.00)	-0.08%

Proposed 2024-2025 Budget Details



Administration
10.29%

Program
72.49%

Capital
17.23%

Proposed 2024-2025 Budget Details

Included Contractual Obligations:

- Health Insurance 6%
- TRS Increase 10.02% (9.76%)
- ERS Increase 15.2% (13.1%)

Included Required Amounts:

- Library Proposition \$41,404
- Village Rec Program \$20,000

Included:

- Healthy Material and Supply Budget for Teachers
- Community Schools COSER which allows Enrichment Programs After School
- Field Trips for Students
- Athletic and Extra Curricular Programing
- College Level Courses and Electives for our students

Proposed 2024-2025 Budget Details

SAVINGS:

- Retirements and/or Resignations
- Health Insurance Plan alignment
- Shifting Salary lines to the Office of Mental Health Grant

Challenges:

- NYSMEC (Natural Gas and Electric) Rates doubled
- Retirement rate Increase
- ARP Funding Ending
- Inflation
- Contractual Increases

Proposed 2024-2025 Budget Details

Capital Outlay

2023-2024

Flooring in Classrooms- HS Wing

Future Year Plans- \$100K Capital Outlay
2024-2025 Flooring in Classrooms and Hallways
2025-2026 Flooring in Main Building
2026-2027 Flooring in Main Building

2024-2025 Cap Calculation

Prior FYE Tax Levy	\$ 4,496,697.00	
X	X	
Tax Base Growth Factor	1.0032	
-	-	
Capital Levy for Prior FYE	\$ 725,000.00	
X	X	
Allowable Growth Factor	1.02	
=	=	
Total Levy Limit Before Adjustments and Exclusions	\$ 3,861,808.00	
+	+	
Capital Levy for Current FYE	\$ 771,680.00	
=	=	
Total Levy Limit, Adjusted for Transfers, Plus Exclusions	\$ 4,633,488.00	
-	-	
Prior Year Tax Levy	\$ 4,496,697.00	
=	=	
Difference	\$ 136,791.00	
Tax Levy Limit Increase from Prior Tax Levy (136,791/4,496,697)	3.04%	

Tax Rate Impact

Estimated 2024-25 Tax Increase: 3.04% Levy Increase

Full Value	No STAR		Basic STAR		Enhanced STAR	
	Estimated Tax Bill	Estimated Increase	Estimated Tax Bill	Estimated Increase	Estimated Tax Bill	Estimated Increase
\$ 40,000	\$ 661	\$ 19.31	\$ 165	\$ 4.83	\$ -	\$ -
\$ 50,000	\$ 827	\$ 24.14	\$ 331	\$ 9.66	\$ -	\$ -
\$ 60,000	\$ 992	\$ 28.97	\$ 496	\$ 14.48	\$ -	\$ -
\$ 70,000	\$ 1,158	\$ 33.80	\$ 661	\$ 19.31	\$ 111	\$ 3.23
\$ 80,000	\$ 1,323	\$ 38.63	\$ 827	\$ 24.14	\$ 276	\$ 8.06
\$ 90,000	\$ 1,488	\$ 43.45	\$ 992	\$ 28.97	\$ 442	\$ 12.89
\$ 100,000	\$ 1,654	\$ 48.28	\$ 1,158	\$ 33.80	\$ 607	\$ 17.72
\$ 110,000	\$ 1,819	\$ 53.11	\$ 1,323	\$ 38.63	\$ 772	\$ 22.55
\$ 115,000	\$ 1,902	\$ 55.52	\$ 1,406	\$ 41.04	\$ 855	\$ 24.96
\$ 120,000	\$ 1,984	\$ 57.94	\$ 1,488	\$ 43.45	\$ 938	\$ 27.38
\$ 125,000	\$ 2,067	\$ 60.35	\$ 1,571	\$ 45.87	\$ 1,020	\$ 29.79
\$ 150,000	\$ 2,480	\$ 72.42	\$ 1,984	\$ 57.94	\$ 1,434	\$ 41.86
\$ 175,000	\$ 2,894	\$ 84.49	\$ 2,398	\$ 70.01	\$ 1,847	\$ 53.93

Estimates are based on 2023-24 assessed values and equalization rates

	\$100,000 Basic STAR Estimated Increase
Estimated Annual Increase	\$33.80
Estimated Monthly Increase	\$2.82

	Rate per 1,000	Amount Change
24-25	\$ 16.54	\$ 0.48
23-24	\$ 16.05	\$ 0.02
22-23	\$ 16.03	\$ -1.02
21-22	\$ 17.05	\$ 0.24
20-21	\$ 16.81	\$ 0.49
19-20	\$ 16.32	\$ 1.08

Looking Forward

SECURITY UPGRADES with Smart Schools Bond Act

- *Upgrade Foyer Entrance for Security
- *Upgrade Windows and Door Locking Mechanisms
- *Alert Systems (Lights and Speakers) for Outside & High Volume Areas

Kitchen Update (Money from Senator May's Office)

- *Update kitchen equipment to be more energy efficient
- *Redesign layout to accommodate PK-12 better
- *Give more options for our students on a day to day basis

Capital Project 2024

- *Necessary for budgetary debt falling off
 - *Impacts Tax Cap
 - *Impacts Aid amounts from State
- *Beginning Stages (Facilities Committee & Architects)
- *Vote Fall 2024

Zero Impact Project (Tax Payer Contribution will be \$0)

2024-2025 Propositions

Proposition 1-

Budget \$12,360,748

Proposition 2-

Purchase 1-36 Passenger Wheelchair Bus & 1-48 Passenger Bus \$348,000

Proposition 3-

Increase DeRuyter Free Library amount from \$41,187 to \$41,404

Proposition 4-

\$20,000 for the District Wide Recreation Program administered by the Village of DeRuyter for the 24-25 School Year

DeRuyter Central School 2024-2025 Budget

Questions and Comments