

DeRuyter Central School
711 Railroad Street
DeRuyter, NY 13052

REGULAR MEETING AGENDA

6:00 PM – Elementary Gym
October 14, 2020

Public Comments at Board of Education Meetings – The DeRuyter Central School Board of Education welcomes comments from the public. This is why we provide “Public Comments” as part of our regular agenda. In fairness to everyone, we ask the public to please abide by the following conditions: **1)** The Board reserves the right to limit the comments of individuals to **three (3) minutes**; **2)** It is not appropriate to comment on individual staff members or about personnel matters during public session. We ask that such concerns be addressed initially with the appropriate administrator (usually one of our Principals or Business Administrator); **3)** Your next step should be to address this matter with the Superintendent; **4)** If you are still dissatisfied, please ask the Superintendent to request that this matter be discussed by the Board of Education in Executive Session.

-
- I. Audit Committee Meeting**
 - A. Call To Order
 - B. Presentation of 2019-2020 External Audit – Raymond Wager, CPA, PC
 - C. Miscellaneous Items
 - D. Adjournment of Audit Committee Meeting
 - II. Regular Meeting Call To Order/Pledge of Allegiance**
 - III. Establish Agenda**
 - IV. Presentations**
 - V. Discussion Items**
 - A. Update of COVID – Subs – Dr. Brown
 - B. Capital Project Update – Dr. Brown
 - C. NBT Bank Proposal – Mr. Southard
 - D. Change in Dental Program – Mr. Southard
 - E. School Law Books
 - VI. Public Comments**
 - VII. Board Comments**
 - VIII. Administrative Comments**
 - IX. Board Action Items**
 - A. Consent Agenda Items**
 - 1. Approve Minutes – 9/16/20 (attached)
 - 2. Accept Claims Auditor Report (attached)
 - 3. Approve Claims Auditor Claim - # 21-003 - \$135.00 (attached)
 - 4. Accept Treasurer’s Reports (attached)
 - 5. CSE Recommendations (attached)
 - 6. Declare Surplus Equipment – Recyclable Bin
 - 7. Agreements with BOCES (attached): Equivalent of Attendance, Employment Preparation Education, Adult Education Sponsorship, Authorized Signatures, Annual Cooperative Resolution Notification
 - B. Personnel Items**
 - 1. Appoint Substitutes – S. Lowe, C. Clark – Sub TA/Aide, Non-Cert. Sub. Teacher, M. Bruyn, K. Barton Substitute Teachers through SUNY Cortland TIP program

2. Rescind Coaching Appointments: Matthew Skeelee (Boys' Varsity Soccer), CJ Nye (Boys' Modified Soccer), Mike Radizwon (Girls' Varsity Soccer), Kate Meigs (Girls' Modified Soccer), Tom Moade (Cross Country)

C. Financial

1. Accept 2019-2020 Audit Report from Mengel Metzger Barr & Co.

X. Public Comments

NEXT MEETING: November 10, 2020

XI. Executive Session (If Needed)

XII. Adjournment

DeRuyter Central School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2020

The following is a discussion and analysis of the School District's financial performance for the fiscal year ended June 30, 2020. This section is a summary of the School District's financial activities based on currently known facts, decisions, and/or conditions. It is also based on both the government-wide and fund-based financial statements. The results of the current year are discussed in comparison with the prior year, with an emphasis placed on the current year. This section is only an introduction and should be read in conjunction with the School District's financial statements, which immediately follow this section.

Financial Highlights

At the close of the fiscal year, the total assets plus deferred outflows (what the District owns) exceeded its total liabilities plus deferred inflows (what the District owes) by \$4,651,909 (net position) an increase of \$327,101 from the prior year.

As of the close of the fiscal year, the School District's governmental funds reported combined fund balances of \$26,057, a decrease of \$1,022,686 in comparison with the prior year.

General revenues which include Federal and State Aid, Real Property Taxes, and Miscellaneous accounted for \$10,465,638 or 93% of all revenues. Program specific revenues in the form of Charges for services and Operating Grants and Contributions accounted for \$763,483 or 7% of total revenues.

Overview of the Financial Statements

This management's discussion and analysis is intended to serve as an introduction to the School District's basic financial statements. The School District's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains individual fund statements and schedules in addition to the basic financial statements.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the School District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the School District's assets plus deferred outflow of resources and liabilities plus deferred inflow of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The *governmental* activities of the School District include instruction, pupil transportation, cost of food sales, general administrative support, community service, and interest on long-term debt.

The government-wide financial statements can be found on the pages immediately following this section as the first two pages of the basic financial statements.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the School District can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the School District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The School District maintains five individual governmental funds; General Fund, Special Aid Fund, School Lunch Fund, Debt Service Fund, and Capital Projects Fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund and the capital projects fund, which are reported as major funds. Data for the special aid fund, the school lunch fund, and the debt service fund are aggregated into a single column and reported as non-major funds.

The School District adopts and voters approve an annual budget for its General Fund. A budgetary comparison statement has been provided for the General Fund within the basic financial statements to demonstrate compliance with the budget.

The *Fiduciary Funds* are used to account for assets held by the School District in an agency capacity which accounts for assets held by the School District on behalf of others. Fiduciary funds are not reflected in the government-wide financial statement because the resources of these funds are *not* available to support the School District's programs.

The financial statements for the governmental and fiduciary funds can be found in the basic financial statement section of this report.

<u>Major Feature of the District-Wide and Fund Financial Statements</u>			
	Government-Wide Statements	Fund Financial Statements	
		<u>Governmental Funds</u>	<u>Fiduciary Funds</u>
Scope	Entire District (except fiduciary funds)	The activities of the School District that are not proprietary or fiduciary, such as special education and building maintenance	Instances in which the School District administers resources on behalf of someone else, such as scholarship programs and student activities monies
Required financial statements	Statement of net position Statement of activities	Balance sheet Statement of revenues, expenditures, and changes in fund balance	Statement of fiduciary net position Statement of changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can.
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All additions and deductions during the year, regardless of when cash is received or paid

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found following the basic financial statement section of this report.

Government-Wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all the School District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how it has changed. Net position, the difference between the District's assets plus deferred outflow of resources and liabilities plus deferred inflow of resources, is one way to measure the District's financial health or position. Over time, increases or decreases in the District's net position is an indicator of whether its financial position is improving or deteriorating, respectively. Additional non-financial factors such as changes in the District's property tax base and the condition of the school buildings and facilities must also be considered to assess the District's overall health.

All of the District's services are reported in the government-wide financial statements as governmental activities. Most of the District's basic services are included here, such as regular and special education, transportation and administration. Property taxes, federal and state aid, and investment earnings finance most of these activities.

Financial Analysis of the School District As A Whole

Net Position

The District's combined net position was more on June 30, 2020, than they were the year before, increasing by 8% to \$4,651,909 as shown in table below:

	<u>Governmental Activities</u>		<u>Total</u>
	<u>2020</u>	<u>2019</u>	<u>Variance</u>
<u>ASSETS:</u>			
Current and Other Assets	\$ 2,992,174	\$ 2,683,129	\$ 309,045
Capital Assets	8,557,118	6,880,733	1,676,385
Total Assets	\$ 11,549,292	\$ 9,563,862	\$ 1,985,430
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferred Outflows of Resources	\$ 3,033,423	\$ 2,505,421	\$ 528,002
<u>LIABILITIES:</u>			
Long-Term Debt Obligations	\$ 6,647,987	\$ 5,893,890	\$ 754,097
Other Liabilities	2,348,597	1,171,120	1,177,477
Total Liabilities	\$ 8,996,584	\$ 7,065,010	\$ 1,931,574
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferred Inflows of Resources	\$ 934,222	\$ 679,465	\$ 254,757
<u>NET POSITION:</u>			
Net Investment in Capital Assets	\$ 3,131,947	\$ 3,072,195	\$ 59,752
<u>Restricted For:</u>			
Insurance Reserve	300,000	173,275	126,725
Reserve for ERS	794,787	528,700	266,087
Other Purposes	246,232	171,578	74,654
Unrestricted	178,943	379,060	(200,117)
Total Net Position	\$ 4,651,909	\$ 4,324,808	\$ 327,101

The District's financial position is the product of many factors.

By far, the largest component of the School District's net position reflects its investment in capital assets, less any related debt used to acquire those assets that is still outstanding. The School District uses these capital assets to provide services to the students and consequently, these assets are not available for future spending. Although the School District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

There are three restricted net position balances Insurance Reserve, Reserve for ERS, and Other Purposes. The remaining balance of unrestricted net position is a surplus of \$178,943.

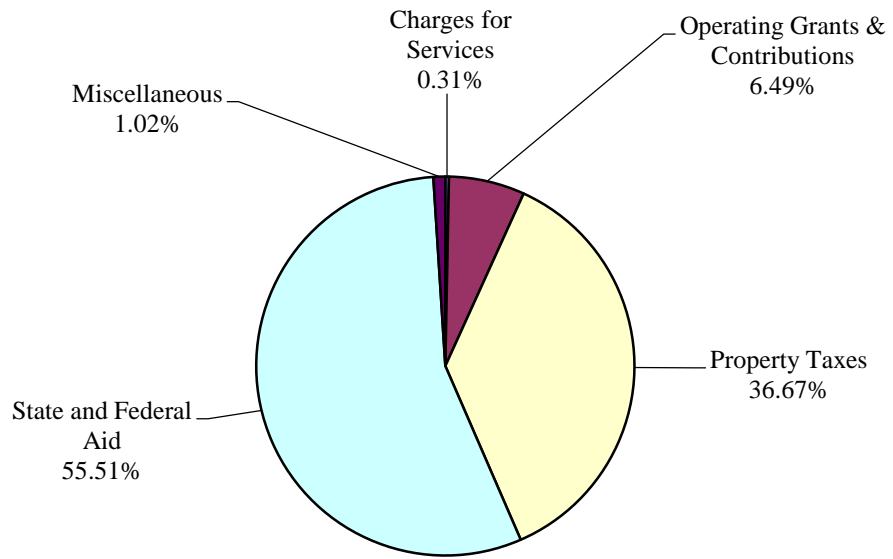
Changes in Net Position

The District's total revenue increased 4% to \$11,229,121. State and federal aid 55% and property taxes 37% accounted for most of the District's revenue. The remaining 8% of the revenue comes from operating grants, charges for services, and miscellaneous revenues.

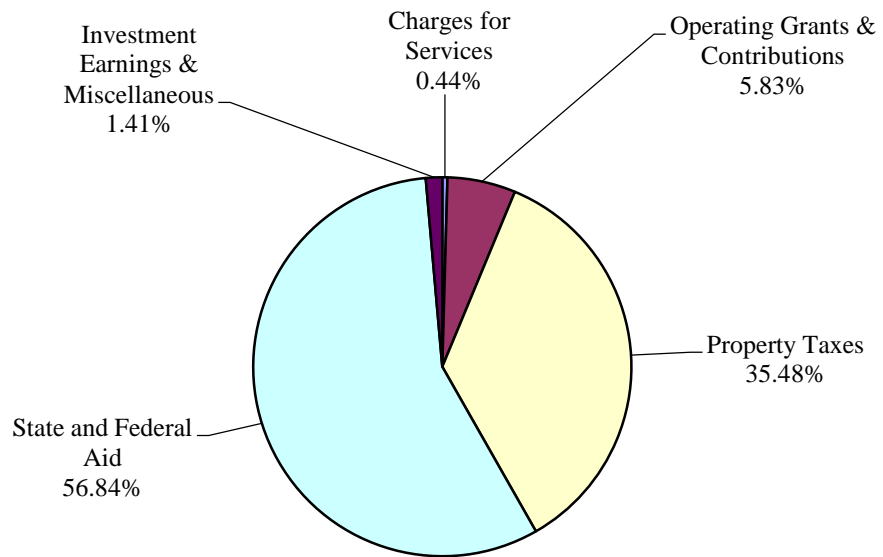
The total cost of all the programs and services increased 8% to \$10,902,020. The District's expenses are predominately related to education and caring for the students (Instruction) 72%. General support, which included expenses associated with the operation, maintenance and administration of the District, accounted for 13% of the total costs. See table below:

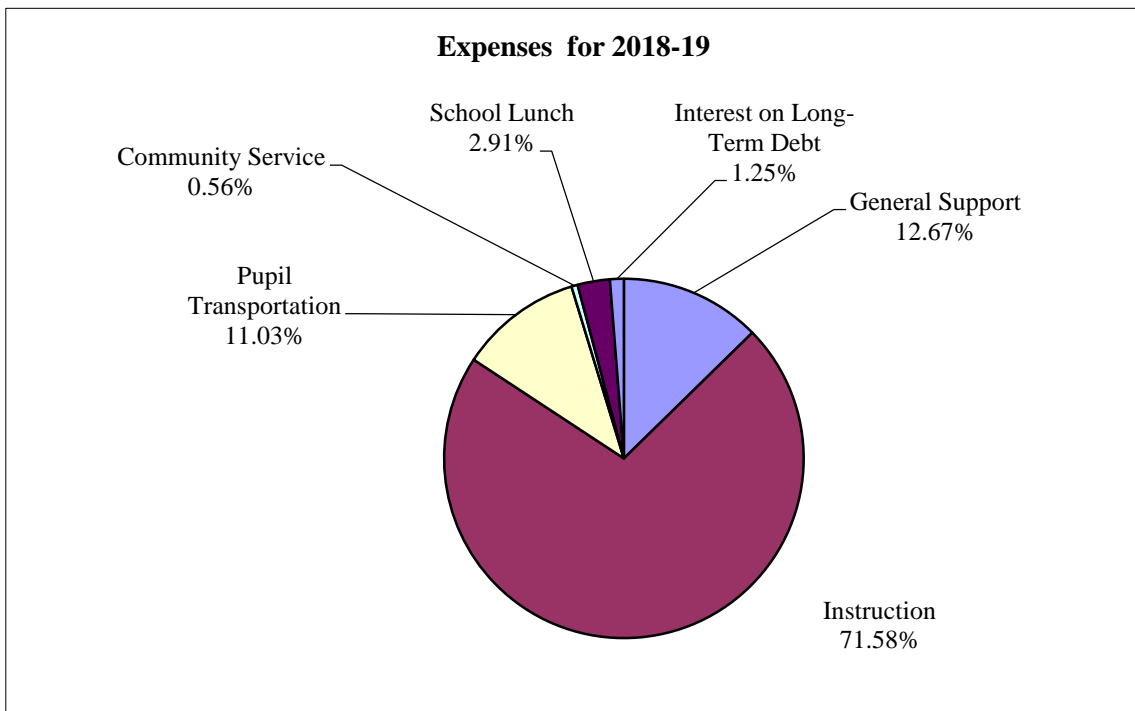
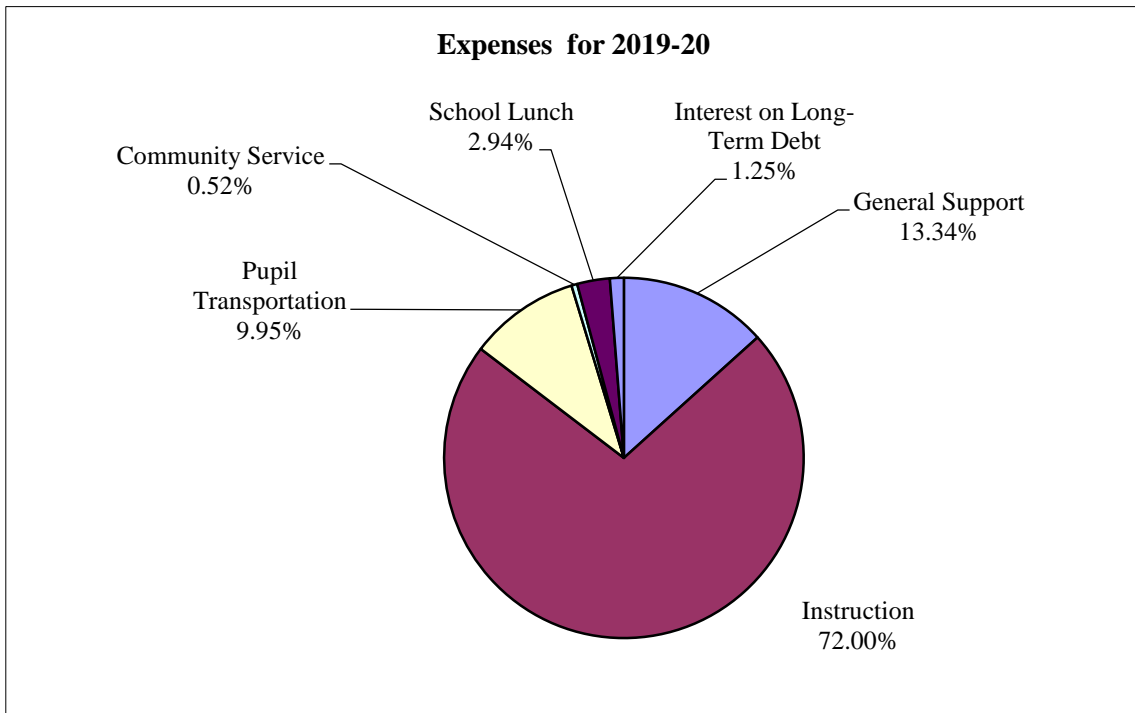
	<u>Governmental Activities</u>		<u>Total</u>
	<u>2020</u>	<u>2019</u>	<u>Variance</u>
<u>REVENUES:</u>			
<u>Program -</u>			
Charges for Service	\$ 34,556	\$ 47,300	\$ (12,744)
Operating Grants & Contributions	728,927	627,196	101,731
Total Program	\$ 763,483	\$ 674,496	\$ 88,987
<u>General -</u>			
Property Taxes	\$ 4,118,173	\$ 3,814,475	\$ 303,698
State and Federal Aid	6,233,490	6,111,353	122,137
Investment Earnings	-	1	(1)
Miscellaneous	113,975	150,627	(36,652)
Total General	\$ 10,465,638	\$ 10,076,456	\$ 389,182
TOTAL REVENUES	\$ 11,229,121	\$ 10,750,952	\$ 478,169
<u>EXPENSES:</u>			
General Support	\$ 1,454,410	\$ 1,273,679	\$ 180,731
Instruction	7,849,895	7,196,300	653,595
Pupil Transportation	1,084,361	1,108,979	(24,618)
Community Services	56,831	56,060	771
School Lunch	320,168	292,059	28,109
Interest	136,355	125,298	11,057
TOTAL EXPENSES	\$ 10,902,020	\$ 10,052,375	\$ 849,645
INCREASE IN NET POSITION	\$ 327,101	\$ 698,577	
NET POSITION, BEGINNING OF YEAR	4,324,808	3,626,231	
NET POSITION, END OF YEAR	\$ 4,651,909	\$ 4,324,808	

Revenue for 2019-20



Revenue for 2018-19





Financial Analysis of the School District's Funds

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported combined fund balances of \$26,057 which is less than last year's ending fund balance of \$1,048,743.

The General Fund is the chief operating fund of the District. At the end of the current year, the total fund balance of the General Fund was \$2,500,275. Fund balance for the General Fund increased by \$844,669 compared with the prior year. See table below:

<u>General Fund Balances:</u>	<u>2020</u>	<u>2019</u>	<u>Total Variance</u>
Nonspendable	\$ -	\$ 8,470	\$ (8,470)
Restricted	1,341,019	873,553	467,466
Assigned	640,215	341,583	298,632
Unassigned	519,041	432,000	87,041
Total General Fund Balances	<u>\$ 2,500,275</u>	<u>\$ 1,655,606</u>	<u>\$ 844,669</u>

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget was \$107,704. This change is attributable to \$107,704 of carryover encumbrances from the 2018-19 school year.

The key factors for budget variances in the general fund are listed below along with explanations for each.

Expenditure Items:	Budget Variance Original Vs. Amended	Explanation for Budget Variance
Programs for Children with Handicapping Conditions	(\$259,717)	
Employee Benefits	\$176,081	
Transfers-Out	\$134,760	

Revenue Items:	Budget Variance Amended Vs. Actual	Explanation for Budget Variance
State Sources	(\$101,581)	

Expenditure Items:	Budget Variance Amended Vs. Actual	Explanation for Budget Variance
Programs for Children with Handicapping Conditions	\$217,731	
Pupil Transportation	\$138,633	
Employee Benefits	\$307,051	
Transfers-Out	\$126,633	

Capital Asset and Debt Administration

Capital Assets

The change in capital assets, net of accumulated depreciation, is reflected below:

	<u>2020</u>	<u>2019</u>
Land	\$ 12,194	\$ 12,194
Work in Progress	2,042,200	-
Buildings and Improvements	5,664,997	5,977,705
Machinery and Equipment	837,727	890,834
Total Capital Assets	<u>\$ 8,557,118</u>	<u>\$ 6,880,733</u>

More detailed information can be found in the footnotes to the financial statements.

Long-Term Debt

At year end, the District had \$6,647,987 in general obligation bonds and other long-term debt outstanding as follows:

<u>Type</u>	<u>2020</u>	<u>2019</u>
Serial Bonds	\$ 2,140,000	\$ 2,415,000
Energy Performance Contract	675,987	795,145
OPEB	2,697,400	2,122,352
Net Pension Liability	779,201	222,298
Compensated Absences	355,399	339,095
Total Long-Term Obligations	<u>\$ 6,647,987</u>	<u>\$ 5,893,890</u>

More detailed information can be found in the footnotes to the financial statements.

Factors Bearing on the District's Future

Contacting the School District's Financial Management

This financial report is designed to provide the District's citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the following:

DeRuyter Central School District
711 Railroad Street
DeRuyter, New York 13052

DERUYTER CENTRAL SCHOOL DISTRICT

BASIC FINANCIAL STATEMENTS

For Year Ended June 30, 2020

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
DeRuyter Central School District, New York

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the DeRuyter Central School District, New York, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the DeRuyter Central School District, New York, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of funding progress postemployment benefit plan, schedule of the District's proportionate share of the net pension liability, schedule of District contributions, and budgetary comparison information on pages 4–13 and 49–53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the DeRuyter Central School District, New York's basic financial statements. The accompanying supplemental information as listed in the table of contents and schedule of expenditures of federal awards, as required by the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplemental information as listed in the table of contents and schedule of expenditures of federal awards, as required by the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplemental information as listed in the table of contents and schedule of expenditures of federal awards, as required by the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated _____, 2020 on our consideration of the DeRuyter Central School District, New York's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering DeRuyter Central School District, New York's internal control over financial reporting and compliance.

Rochester, New York
_____, 2020

DRAFT

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Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The School District maintains five individual governmental funds; General Fund, Special Aid Fund, School Lunch Fund, Debt Service Fund, and Capital Projects Fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund and the capital projects fund, which are reported as major funds. Data for the special aid fund, the school lunch fund, and the debt service fund are aggregated into a single column and reported as non-major funds.

The School District adopts and voters approve an annual budget for its General Fund. A budgetary comparison statement has been provided for the General Fund within the basic financial statements to demonstrate compliance with the budget.

The *Fiduciary Funds* are used to account for assets held by the School District in an agency capacity which accounts for assets held by the School District on behalf of others. Fiduciary funds are not reflected in the government-wide financial statement because the resources of these funds are *not* available to support the School District's programs.

The financial statements for the governmental and fiduciary funds can be found in the basic financial statement section of this report.

<u>Major Feature of the District-Wide and Fund Financial Statements</u>			
	Government-Wide Statements	Fund Financial Statements	
		<u>Governmental Funds</u>	<u>Fiduciary Funds</u>
Scope	Entire District (except fiduciary funds)	The activities of the School District that are not proprietary or fiduciary, such as special education and building maintenance	Instances in which the School District administers resources on behalf of someone else, such as scholarship programs and student activities monies
Required financial statements	Statement of net position Statement of activities	Balance sheet Statement of revenues, expenditures, and changes in fund balance	Statement of fiduciary net position Statement of changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can.
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All additions and deductions during the year, regardless of when cash is received or paid

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found following the basic financial statement section of this report.

Government-Wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all the School District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how it has changed. Net position, the difference between the District's assets plus deferred outflow of resources and liabilities plus deferred inflow of resources, is one way to measure the District's financial health or position. Over time, increases or decreases in the District's net position is an indicator of whether its financial position is improving or deteriorating, respectively. Additional non-financial factors such as changes in the District's property tax base and the condition of the school buildings and facilities must also be considered to assess the District's overall health.

All of the District's services are reported in the government-wide financial statements as governmental activities. Most of the District's basic services are included here, such as regular and special education, transportation and administration. Property taxes, federal and state aid, and investment earnings finance most of these activities.

Financial Analysis of the School District As A Whole

Net Position

The District's combined net position was more on June 30, 2020, than they were the year before, increasing by 8% to \$4,651,909 as shown in table below:

	Governmental Activities		Total Variance
	<u>2020</u>	<u>2019</u>	
<u>ASSETS:</u>			
Current and Other Assets	\$ 2,992,174	\$ 2,683,129	\$ 309,045
Capital Assets	8,557,118	6,880,733	1,676,385
Total Assets	<u>\$ 11,549,292</u>	<u>\$ 9,563,862</u>	<u>\$ 1,985,430</u>
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferred Outflows of Resources	<u>\$ 3,033,423</u>	<u>\$ 2,505,421</u>	<u>\$ 528,002</u>
<u>LIABILITIES:</u>			
Long-Term Debt Obligations	\$ 6,647,987	\$ 5,893,890	\$ 754,097
Other Liabilities	2,348,597	1,171,120	1,177,477
Total Liabilities	<u>\$ 8,996,584</u>	<u>\$ 7,065,010</u>	<u>\$ 1,931,574</u>
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferred Inflows of Resources	<u>\$ 934,222</u>	<u>\$ 679,465</u>	<u>\$ 254,757</u>
<u>NET POSITION:</u>			
Net Investment in Capital Assets	\$ 3,131,947	\$ 3,072,195	\$ 59,752
<u>Restricted For:</u>			
Insurance Reserve	300,000	173,275	126,725
Reserve for ERS	794,787	528,700	266,087
Other Purposes	246,232	171,578	74,654
Unrestricted	178,943	379,060	(200,117)
Total Net Position	<u>\$ 4,651,909</u>	<u>\$ 4,324,808</u>	<u>\$ 327,101</u>

The District's financial position is the product of many factors.

By far, the largest component of the School District's net position reflects its investment in capital assets, less any related debt used to acquire those assets that is still outstanding. The School District uses these capital assets to provide services to the students and consequently, these assets are not available for future spending. Although the School District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

There are three restricted net position balances Insurance Reserve, Reserve for ERS, and Other Purposes. The remaining balance of unrestricted net position is a surplus of \$178,943.

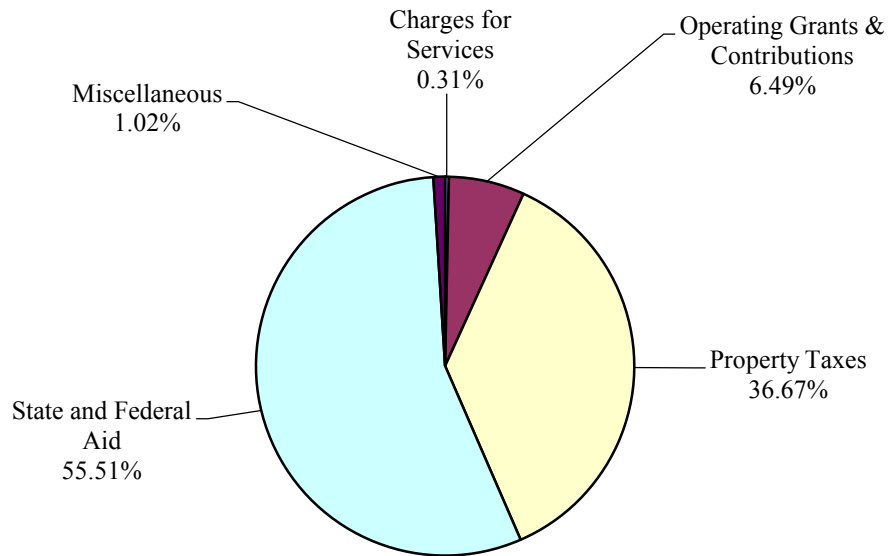
Changes in Net Position

The District's total revenue increased 4% to \$11,229,121. State and federal aid 55% and property taxes 37% accounted for most of the District's revenue. The remaining 8% of the revenue comes from operating grants, charges for services, and miscellaneous revenues.

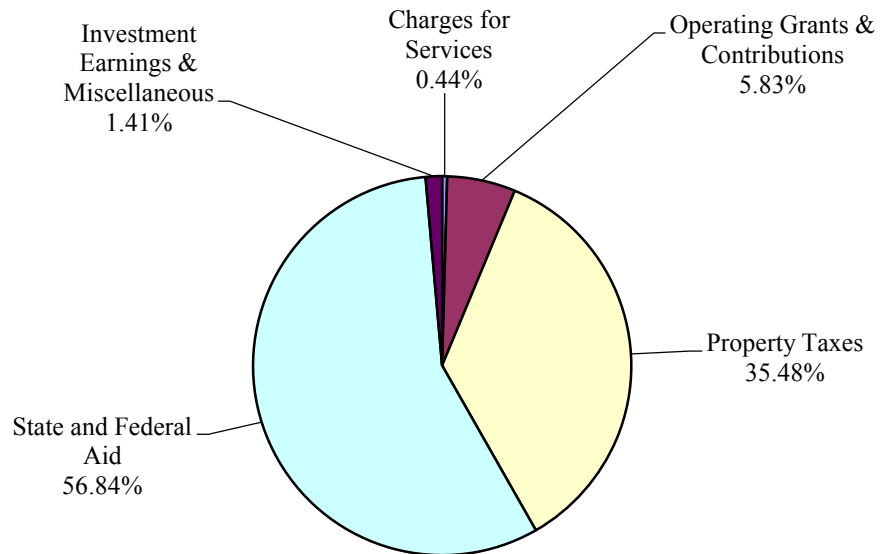
The total cost of all the programs and services increased 8% to \$10,902,020. The District's expenses are predominately related to education and caring for the students (Instruction) 72%. General support, which included expenses associated with the operation, maintenance and administration of the District, accounted for 13% of the total costs. See table below:

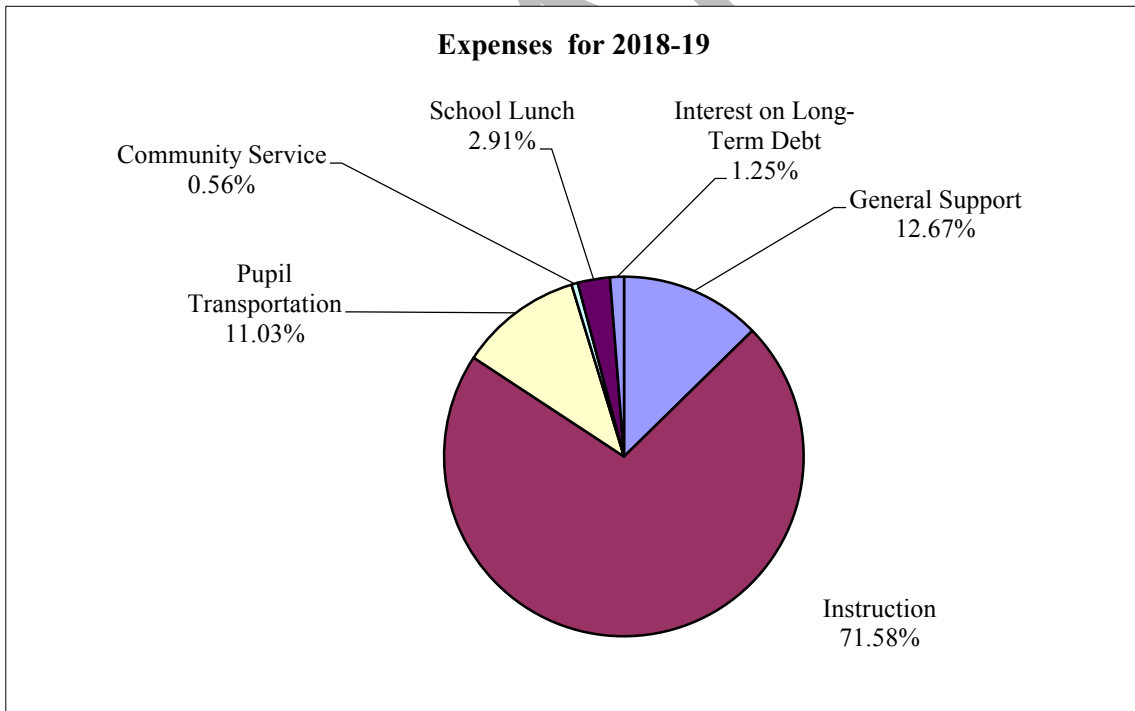
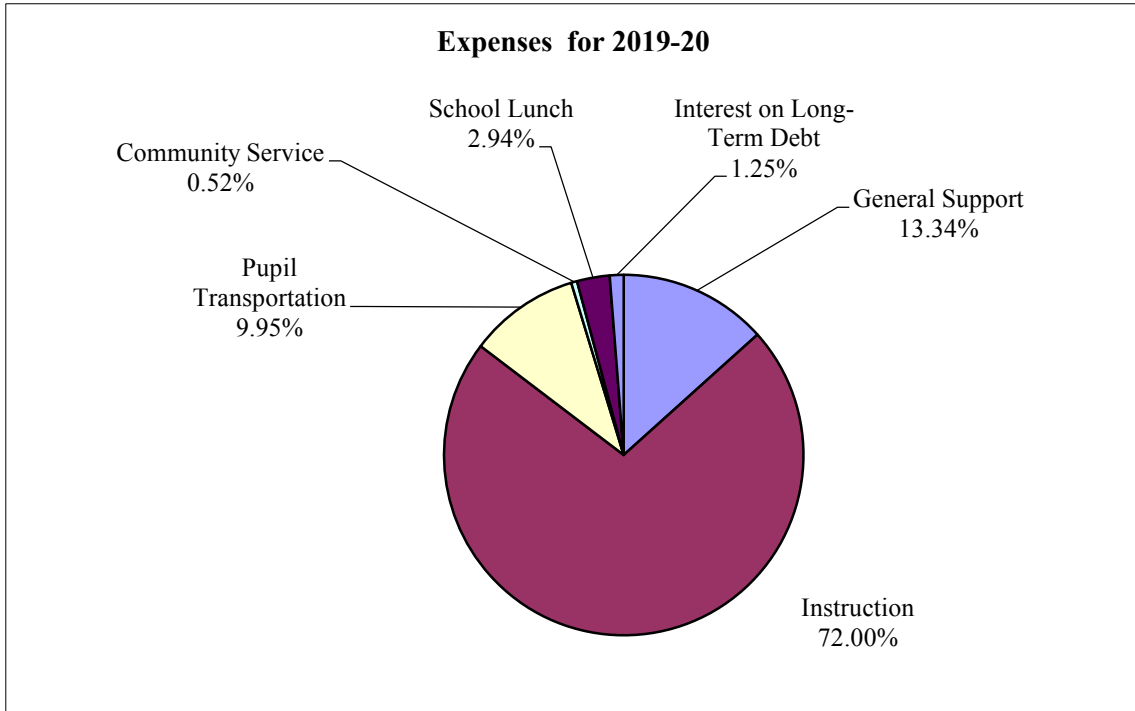
	<u>Governmental Activities</u>		<u>Total</u>
	<u>2020</u>	<u>2019</u>	<u>Variance</u>
<u>REVENUES:</u>			
<u>Program -</u>			
Charges for Service	\$ 34,556	\$ 47,300	\$ (12,744)
Operating Grants & Contributions	728,927	627,196	101,731
Total Program	\$ 763,483	\$ 674,496	\$ 88,987
<u>General -</u>			
Property Taxes	\$ 4,118,173	\$ 3,814,475	\$ 303,698
State and Federal Aid	6,233,490	6,111,353	122,137
Investment Earnings	-	1	(1)
Miscellaneous	113,975	150,627	(36,652)
Total General	\$ 10,465,638	\$ 10,076,456	\$ 389,182
TOTAL REVENUES	\$ 11,229,121	\$ 10,750,952	\$ 478,169
<u>EXPENSES:</u>			
General Support	\$ 1,454,410	\$ 1,273,679	\$ 180,731
Instruction	7,849,895	7,196,300	653,595
Pupil Transportation	1,084,361	1,108,979	(24,618)
Community Services	56,831	56,060	771
School Lunch	320,168	292,059	28,109
Interest	136,355	125,298	11,057
TOTAL EXPENSES	\$ 10,902,020	\$ 10,052,375	\$ 849,645
INCREASE IN NET POSITION	\$ 327,101	\$ 698,577	
NET POSITION, BEGINNING OF YEAR	4,324,808	3,626,231	
NET POSITION, END OF YEAR	\$ 4,651,909	\$ 4,324,808	

Revenue for 2019-20



Revenue for 2018-19





Financial Analysis of the School District's Funds

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported combined fund balances of \$26,057 which is less than last year's ending fund balance of \$1,048,743.

The General Fund is the chief operating fund of the District. At the end of the current year, the total fund balance of the General Fund was \$2,500,275. Fund balance for the General Fund increased by \$844,669 compared with the prior year. See table below:

<u>General Fund Balances:</u>	<u>2020</u>	<u>2019</u>	<u>Total Variance</u>
Nonspendable	\$ -	\$ 8,470	\$ (8,470)
Restricted	1,341,019	873,553	467,466
Assigned	640,215	341,583	298,632
Unassigned	519,041	432,000	87,041
Total General Fund Balances	<u>\$ 2,500,275</u>	<u>\$ 1,655,606</u>	<u>\$ 844,669</u>

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget was \$107,704. This change is attributable to \$107,704 of carryover encumbrances from the 2018-19 school year.

The key factors for budget variances in the general fund are listed below along with explanations for each.

Expenditure Items:	Budget Variance Original Vs. Amended	Explanation for Budget Variance
Programs for Children with Handicapping Conditions	(\$259,717)	
Employee Benefits	\$176,081	
Transfers-Out	\$134,760	

Revenue Items:	Budget Variance Amended Vs. Actual	Explanation for Budget Variance
State Sources	(\$101,581)	

Expenditure Items:	Budget Variance Amended Vs. Actual	Explanation for Budget Variance
Programs for Children with Handicapping Conditions	\$217,731	
Pupil Transportation	\$138,633	
Employee Benefits	\$307,051	
Transfers-Out	\$126,633	

Capital Asset and Debt Administration

Capital Assets

The change in capital assets, net of accumulated depreciation, is reflected below:

	<u>2020</u>	<u>2019</u>
Land	\$ 12,194	\$ 12,194
Work in Progress	2,042,200	-
Buildings and Improvements	5,664,997	5,977,705
Machinery and Equipment	837,727	890,834
Total Capital Assets	<u>\$ 8,557,118</u>	<u>\$ 6,880,733</u>

More detailed information can be found in the footnotes to the financial statements.

Long-Term Debt

At year end, the District had \$6,647,987 in general obligation bonds and other long-term debt outstanding as follows:

<u>Type</u>	<u>2020</u>	<u>2019</u>
Serial Bonds	\$ 2,140,000	\$ 2,415,000
Energy Performance Contract	675,987	795,145
OPEB	2,697,400	2,122,352
Net Pension Liability	779,201	222,298
Compensated Absences	355,399	339,095
Total Long-Term Obligations	<u>\$ 6,647,987</u>	<u>\$ 5,893,890</u>

More detailed information can be found in the footnotes to the financial statements.

Factors Bearing on the District's Future

Contacting the School District's Financial Management

This financial report is designed to provide the District's citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the following:

DeRuyter Central School District
711 Railroad Street
DeRuyter, New York 13052

DRAFT

DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK

Statement of Net Position

June 30, 2020

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 1,780,329
Accounts receivable	620,403
Inventories	4,857
Net pension asset	586,585
Capital Assets:	
Land	12,194
Work in progress	2,042,200
Other capital assets (net of depreciation)	6,502,724
TOTAL ASSETS	\$ 11,549,292
 DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources	\$ 3,033,423
 LIABILITIES	
Accrued liabilities	\$ 68,127
Unearned revenues	4,625
Due to other governments	24
Due to teachers' retirement system	373,674
Due to employees' retirement system	39,347
Bond anticipation notes payable	1,862,800
Long-Term Obligations:	
Due in one year	449,294
Due in more than one year	6,198,693
TOTAL LIABILITIES	\$ 8,996,584
 DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources	\$ 934,222
 NET POSITION	
Net investment in capital assets	\$ 3,131,947
Restricted For:	
Insurance reserve	300,000
Reserve for employee retirement system	794,787
Other purposes	246,232
Unrestricted	178,943
TOTAL NET POSITION	\$ 4,651,909

DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK

Statement of Activities

For Year Ended June 30, 2020

		Program Revenues		Net (Expense)
				Revenue and
				Changes in
				Net Position
		Operating		Governmental
<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for</u>	<u>Grants and</u>	
		<u>Services</u>	<u>Contributions</u>	<u>Activities</u>
<u>Primary Government</u> -				
General support	\$ 1,454,410	\$ -	\$ -	\$ (1,454,410)
Instruction	7,849,895	17,760	491,286	(7,340,849)
Pupil transportation	1,084,361	-	-	(1,084,361)
Community services	56,831	-	-	(56,831)
School lunch	320,168	16,796	237,641	(65,731)
Interest	136,355	-	-	(136,355)
Total Primary Government	\$ 10,902,020	\$ 34,556	\$ 728,927	\$ (10,138,537)
General Revenues:				
Property taxes				\$ 4,118,173
State and federal aid				6,233,490
Miscellaneous				113,975
Total General Revenues				\$ 10,465,638
Changes in Net Position				\$ 327,101
Net Position, Beginning of Year				4,324,808
Net Position, End of Year				\$ 4,651,909

DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK

Balance Sheet

Governmental Funds

June 30, 2020

	General Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,736,515	\$ -	\$ 43,814	\$ 1,780,329
Receivables	355,907	5,714	258,782	620,403
Inventories	-	-	4,857	4,857
Due from other funds	919,936	-	-	919,936
TOTAL ASSETS	\$ 3,012,358	\$ 5,714	\$ 307,453	\$ 3,325,525

LIABILITIES AND FUND BALANCES

Liabilities -

Accrued liabilities	\$ 17,206	\$ -	\$ -	\$ 17,206
Notes payable - bond anticipation notes	-	1,862,800	-	1,862,800
Due to other funds	-	646,943	272,993	919,936
Due to other governments	-	-	24	24
Due to TRS	373,674	-	-	373,674
Due to ERS	39,347	-	-	39,347
Compensated absences	81,856	-	-	81,856
Unearned revenue	-	-	4,625	4,625
TOTAL LIABILITIES	\$ 512,083	\$ 2,509,743	\$ 277,642	\$ 3,299,468

Fund Balances -

Nonspendable	\$ -	\$ -	\$ 4,857	\$ 4,857
Restricted	1,341,019	-	-	1,341,019
Assigned	640,215	-	24,954	665,169
Unassigned	519,041	(2,504,029)	-	(1,984,988)
TOTAL FUND BALANCE	\$ 2,500,275	\$ (2,504,029)	\$ 29,811	\$ 26,057
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,012,358	\$ 5,714	\$ 307,453	

**Amounts reported for governmental activities in the
Statement of Net Position are different because:**

Capital assets used in governmental activities are not financial resources
and therefore are not reported in the funds. 8,557,118

Interest is accrued on outstanding bonds in the statement of net position
but not in the funds. (50,921)

The following long-term obligations are not due and payable in the
current period and therefore are not reported in the governmental funds:

Serial bonds payable	(2,140,000)
OPEB	(2,697,400)
Compensated absences	(273,543)
Energy performance contracts	(675,987)
Net pension asset	586,585
Deferred outflow - pension	2,518,633
Deferred outflow - OPEB	514,790
Net pension liability	(779,201)
Deferred inflow - pension	(856,416)
Deferred inflow - OPEB	(77,806)

Net Position of Governmental Activities **\$ 4,651,909**

DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For Year Ended June 30, 2020

	General Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES				
Real property taxes and tax items	\$ 4,118,173	\$ -	\$ -	\$ 4,118,173
Charges for services	17,760	-	-	17,760
Miscellaneous	103,780	-	12,843	116,623
State sources	6,212,205	-	220,630	6,432,835
Federal sources	21,285	-	497,041	518,326
Sales	-	-	16,796	16,796
Premium on obligations issued	-	-	8,608	8,608
TOTAL REVENUES	\$ 10,473,203	\$ -	\$ 755,918	\$ 11,229,121
EXPENDITURES				
General support	\$ 1,139,996	\$ -	\$ -	\$ 1,139,996
Instruction	4,891,009	-	417,333	5,308,342
Pupil transportation	492,525	177,636	22,045	692,206
Community services	56,831	-	-	56,831
Employee benefits	2,157,696	-	106,192	2,263,888
Debt service - principal	-	-	608,358	608,358
Debt service - interest	-	-	111,142	111,142
Cost of sales	-	-	118,052	118,052
Other expenses	-	-	124,992	124,992
Capital outlay	-	2,042,200	-	2,042,200
TOTAL EXPENDITURES	\$ 8,738,057	\$ 2,219,836	\$ 1,508,114	\$ 12,466,007
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 1,735,146	\$ (2,219,836)	\$ (752,196)	\$ (1,236,886)
OTHER FINANCING SOURCES (USES)				
Transfers - in	\$ -	\$ 100,000	\$ 790,477	\$ 890,477
Transfers - out	(890,477)	-	-	(890,477)
BAN's redeemed from appropriations	-	214,200	-	214,200
TOTAL OTHER FINANCING SOURCES (USES)	\$ (890,477)	\$ 314,200	\$ 790,477	\$ 214,200
NET CHANGE IN FUND BALANCE	\$ 844,669	\$ (1,905,636)	\$ 38,281	\$ (1,022,686)
FUND BALANCE, BEGINNING OF YEAR	1,655,606	(598,393)	(8,470)	1,048,743
FUND BALANCE, END OF YEAR	\$ 2,500,275	\$ (2,504,029)	\$ 29,811	\$ 26,057

(See accompanying notes to financial statements)

DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK
Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to Statement of Activities
For Year Ended June 30, 2020

NET CHANGE IN FUND BALANCES -
TOTAL GOVERNMENTAL FUNDS

\$ (1,022,686)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The following are the amounts by which capital outlays and additions of assets lower than depreciation in the current period:

Capital Outlay	2,042,200	
Additions to Assets, Net	\$ 128,102	
Depreciation	<u>(493,917)</u>	
		1,676,385

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term obligations in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term obligations in the Statement of Net Position. The following details these items as they effect the governmental activities:

Debt Repayments	\$ 608,358	
Proceeds from BAN Redemption	<u>(214,200)</u>	
		394,158

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (25,213)

The net OPEB liability does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds. (158,809)

(Increase) decrease in proportionate share of net pension asset/liability reported in the Statement of Activities do not provide for or require the use of current financial resources and therefore are not reported as revenues or expenditures in the governmental funds

Teachers' Retirement System	(388,646)
Employees' Retirement System	(131,784)

In the Statement of Activities, vacation pay, teachers' retirement incentive and judgments and claims are measured by the amount accrued during the year. In the governmental funds, expenditures for these items are measured by the amount actually paid. The following provides the differences of these items as presented in the governmental activities:

Compensated Absences	<u>(16,304)</u>
----------------------	-----------------

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES

\$ 327,101

DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK

Statement of Fiduciary Net Position

June 30, 2020

	Private Purpose Trust	Agency Funds
ASSETS		
Cash and cash equivalents	\$ 832	\$ 161,402
Receivable from general fund	-	5,307
TOTAL ASSETS	\$ 832	\$ 166,709
LIABILITIES		
Accounts payable	\$ -	\$ 106,160
Extraclassroom activity balances	-	50,510
Other liabilities	-	10,039
TOTAL LIABILITIES	\$ -	\$ 166,709
NET POSITION		
Restricted for scholarships	\$ 832	
TOTAL NET POSITION	\$ 832	

**Statement of Changes in Fiduciary Net Position
For Year Ended June 30, 2020**

	Private Purpose Trust
DEDUCTIONS	
Other expenses	\$ 200
TOTAL DEDUCTIONS	\$ 200
CHANGE IN NET POSITION	\$ (200)
NET POSITION, BEGINNING OF YEAR	1,032
NET POSITION, END OF YEAR	\$ 832

DERUYTER CENTRAL SCHOOL DISTRICT, NEW YORK

Notes To The Basic Financial Statements

June 30, 2020

I. Summary of Significant Accounting Policies

The financial statements of the DeRuyter Central School District, New York (the District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

A. Reporting Entity

The DeRuyter Central School District is governed by the laws of New York State. The District is an independent entity governed by an elected Board of Education consisting of five members. The President of the Board serves as the chief fiscal officer and the Superintendent is the chief executive officer. The Board is responsible for, and controls all activities related to public school education within the District. Board members have authority to make decisions, power to appoint management, and primary accountability for all fiscal matters.

The reporting entity of the District is based upon criteria set forth by GASB Statement 14, *The Financial Reporting Entity*, as amended by GASB Statement 39, *Component Units* and GASB Statement No. 61 *The Financial Reporting Entity*. The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The District is not a component unit of another reporting entity. The decision to include a potential component unit in the District's reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities included in the District's reporting entity.

1. Extraclassroom Activity Funds

The extraclassroom activity funds of the District represent funds of the students of the District. The Board of Education exercises general oversight of these funds. The extraclassroom activity funds are independent of the District with respect to its financial transactions, and the designation of student management. Separate audited financial statements (cash basis) of the extraclassroom activity funds can be found at the District's business office. The District accounts for assets held as an agency for various student organizations in an agency fund.

(I.) (Continued)

B. Joint Venture

The District is one of several component school districts in the Onondaga Cortland Madison Board of Cooperative Educational Services (BOCES). The BOCES is a voluntary, cooperative association of school districts in a geographic area that shares planning, services, and programs which provide educational and support activities. There is no authority or process by which a school district can terminate its status as a BOCES component.

BOCES are organized under §1950 of the New York State Education Law. A BOCES Board is considered a corporate body. Members of a BOCES Board are nominated and elected by their component member boards in accordance with provisions of §1950 of the New York State Education Law. All BOCES property is held by the BOCES Board as a corporation (§1950(6)). In addition, BOCES Boards also are considered municipal corporations to permit them to contract with other municipalities on a cooperative basis under §119-n(a) of the New York State General Municipal Law.

A BOCES' budget is comprised of separate budgets for administrative, program, and capital costs. Each component school district's share of administrative and capital cost is determined by resident public school district enrollment as defined in Education Law, Section 1950(4)(b)(7). In addition, component districts pay tuition or a service fee for programs in which its students participate.

During the year, the District was billed \$1,168,552 for BOCES administrative and program costs.

The District's share of BOCES aid amounted to \$444,714.

Financial statements for the BOCES are available from the BOCES administrative office.

C. Basis of Presentation

1. Districtwide Statements

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental activities. These statements include the financial activities of the overall government in its entirety, except those that are fiduciary. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities generally are financed through taxes, state aid, intergovernmental revenues, and other exchange and non-exchange transactions. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital specific grants.

The Statement of Activities presents a comparison between program expenses and revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Indirect expenses, principally employee benefits, are allocated to functional areas in proportion to the payroll expended for those areas. Program revenues include charges paid by the recipients of goods or services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

(I.) (Continued)

2. **Fund Statements**

The fund statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category (governmental and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following governmental funds:

a. **Major Governmental Funds**

General Fund - This is the District's primary operating fund. It accounts for all financial transactions that are not required to be accounted for in another fund.

Capital Projects Fund - This fund is used to account for the financial resources used for acquisition of school buses.

b. **Nonmajor Governmental** - The other funds which are not considered major are aggregated and reported as nonmajor governmental funds as follows:

School Lunch Fund - Used to account for transactions of the District's lunch, breakfast and milk programs.

Special Aid Fund - This fund accounts for the proceeds of specific revenue sources, such as federal and state grants, that are legally restricted to expenditures for specified purposes. These legal restrictions may be imposed either by governments that provide the funds, or by outside parties.

Debt Service Fund - This fund accounts for the accumulation of resources and the payment of principal and interest on long-term obligations for governmental activities.

c. **Fiduciary** - Fiduciary activities are those in which the District acts as trustee or agent for resources that belong to others. These activities are not included in the District-wide financial statements, because their resources do not belong to the District, and are not available to be used. There are two classes of fiduciary funds:

Private Purpose Trust Funds - These funds are used to account for trust arrangements in which principal and income benefit annual third party awards and scholarships for students. Established criteria govern the use of the funds and members of the District or representatives of the donors may serve on committees to determine who benefits.

Agency Funds - These funds are strictly custodial in nature and do not involve the measurement of results of operations. Assets are held by the District as agent for various student groups or extraclassroom activity funds and for payroll or employee withholding.

(I.) (Continued)

D. Measurement Focus and Basis of Accounting

Accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The District-Wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within one year after the end of the fiscal year.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

E. Property Taxes

Real property taxes are levied annually by the Board of Education no later than September 1, and become a lien on August 8, 2019. Taxes are collected during the period September 1 to October 31, 2019.

Uncollected real property taxes are subsequently enforced by the County in which the District is located. The County pay an amount representing uncollected real property taxes transmitted to the County for enforcement to the District no later than the following April 1.

F. Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the District's policy concerning which to apply first varies with the intended use, and with associated legal requirements, many of which are described elsewhere in these notes.

(I.) (Continued)

G. Interfund Transactions

The operations of the District include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowing. The District typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services.

In the District-wide statements, the amounts reported on the Statement of Net Position for interfund receivables and payables represent amounts due between different fund types (governmental activities and fiduciary funds). Eliminations have been made for all interfund receivables and payables between the funds.

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables may be netted on the accompanying governmental funds balance sheet when it is the District's practice to settle these amounts at a net balance based upon the right of legal offset.

Refer to Note V for a detailed disclosure by individual fund for interfund receivables, payables, expenditures, and revenues activity.

H. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including computation of encumbrances, compensated absences, potential contingent liabilities and useful lives of long-lived assets.

I. Cash and Cash Equivalents

The District's cash and cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

New York State Law governs the District's investment policies. Resources must be deposited in FDIC-insured commercial banks or trust companies located within the State. Permissible investments include obligations of the United States Treasury, United States Agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand and time deposits and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and Districts.

(I.) (Continued)

J. Receivables

Receivables are shown net of an allowance for uncollectible accounts, when applicable.

No allowance for uncollectible accounts has been provided since it is believed that such allowance would not be material.

K. Inventory and Prepaid Items

Inventories of food and/or supplies for school lunch are recorded at cost on a first-in, first-out basis or, in the case of surplus food, at stated value which approximates market. Purchases of inventorable items in other funds are recorded as expenditures at the time of purchase, and are considered immaterial in amount.

Prepaid items represent payments made by the District for which benefits extend beyond year end. These payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the District-wide and fund financial statements. These items are reported as assets on the statement of net position or balance sheet using the consumption method. A current asset for the prepaid amounts is recorded at the time of purchase and an expense/expenditure is reported in the year the goods or services are consumed.

A non-spendable fund balance for these non-liquid assets (inventories and prepaid items) has been recognized to signify that a portion of fund balance is not available for other subsequent expenditures.

L. Capital Assets

In the District-wide financial statements, capital assets are accounted for at historical cost or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. A capitalization threshold of \$1,000 is used to report capital assets. The range of estimated useful lives by type of assets is as follows:

<u>Class</u>	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Buildings	\$ 50,000	SL	15-50 Years
Machinery and Equipment	\$ 1,000	SL	5-25 Years

The investment in infrastructure type assets have not been segregated for reporting purposes since all costs associated with capital projects are consolidated and reported as additions to buildings and improvements.

(I.) (Continued)

M. Unearned Revenue

The District reports unearned revenues on its Statement of Net Position and its Balance Sheet. On the Statement of Net Position, unearned revenue arises when resources are received by the District before it has legal claim to them, as when grant monies are received prior to incurrence of qualifying expenditures. In subsequent periods, when the District has legal claim to resources, the liability for unearned revenue is removed and revenue is recognized.

N. Deferred Outflows and Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenses/expenditure) until then. The District may have three items that qualify for reporting in this category. First is the deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is related to pensions reported in the district-wide Statement of Net Position. This represents the effect of the net change in the District's proportion of the collective net pension asset or liability and difference during the measurement period between the District's contributions and its proportion share of total contributions to the pension systems not included in pension expense. Lastly is the District contributions to the pension systems (TRS and ERS Systems) subsequent to the measurement date.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District may have two items that qualify for reporting in this category. First arises only under a modified accrual basis of accounting and is reported as unavailable revenue-property taxes. The second item is related to pensions reported in the district-wide Statement of Net Position. This represents the effect of the net change in the District's proportion of the collective net pension liability (ERS System) and difference during the measurement periods between the District's contributions and its proportion share of total contributions to the pension systems not included in pension expense.

O. Vested Employee Benefits

1. Compensated Absences

Compensated absences consist of unpaid accumulated annual sick leave, vacation, and sabbatical time.

Sick leave eligibility and accumulation is specified in negotiated labor contracts, and in individual employment contracts. Upon retirement, resignation or death, employees may contractually receive a payment based on unused accumulated sick leave.

(I.) (Continued)

Certain District employees are granted vacation in varying amounts, based primarily on length of service and service position. Some earned benefits may be forfeited if not taken within varying time periods.

Consistent with GASB Statement 16, Accounting for Compensated Absences, the liability has been calculated using the vesting/termination method and an accrual for that liability is included in the District-wide financial statements. The compensated absences liability is calculated based on the pay rates in effect at year end.

In the funds statements only the amount of matured liabilities is accrued within the General Fund based upon expendable and available financial resources. These amounts are expensed on a pay-as-you-go basis.

P. Other Benefits

District employees participate in the New York State Employees' Retirement System and the New York State Teachers' Retirement System.

District employees may choose to participate in the District's elective deferred compensation plans established under Internal Revenue Code Sections 403(b) and 457.

In addition to providing pension benefits, the District provides post-employment health coverage to retired employees in accordance with the provision of various employment contracts in effect at the time of retirement. Substantially all of the District's employees may become eligible for these benefits if they reach normal retirement age while working for the District. Health care benefits are provided through plans whose premiums are based on the benefits paid during the year. The cost of providing post-retirement benefits may be shared between the District and the retired employee. The District recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure.

Q. Short-Term Debt

The District may issue Bond Anticipation Notes (BAN), in anticipation of proceeds from the subsequent sale of bonds. These notes are recorded as current liabilities of the funds that will actually receive the proceeds from the issuance of bonds. State law requires that a BAN issued for capital purposes be converted to long-term financing within five years after the original issue date.

R. Accrued Liabilities and Long-Term Obligations

Payables, accrued liabilities, and long-term obligations are reported in the district-wide financial statements. In the governmental funds, payables and accrued liabilities are paid in a timely manner and in full from current financial resources. Claims and judgments, other postemployment benefits payable and compensated absences that will be paid from governmental funds are reported as a liability in the funds financial statements only to the extent that they are due for payment in the current year. Bonds and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

(I.) (Continued)

Long-term obligations represent the District's future obligations or future economic outflows. The liabilities are reported as due in one year or due within more than one year in the Statement of Net Position.

S. **Equity Classifications**

1. **District-Wide Statements**

In the District-wide statements there are three classes of net position:

- a. **Net Investment in Capital Assets** - consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, constructions or improvements of those assets.
- b. **Restricted Net Position** - reports net position when constraints placed on the assets or deferred outflows of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

On the Statement of Net Position the following balances represent the restricted for other purposes:

	<u>Total</u>
Unemployment Costs	\$ 27,599
Teachers' Retirement Contribution	148,000
Capital Reserves	944
Repair	<u>69,689</u>
Total Net Position - Restricted for Other Purposes	<u>\$ 246,232</u>

- c. **Unrestricted Net Position** - reports the balance of net position that does not meet the definition of the above two classifications and is deemed to be available for general use by the District.

2. **Fund Statements**

In the fund basis statements there are five classifications of fund balance:

- a. **Nonspendable Fund Balance** – Includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Nonspendable fund balance includes:

	<u>Total</u>
Inventory in School Lunch	\$ 4,857
Total Nonspendable Fund Balance	<u>\$ 4,857</u>

(I.) (Continued)

b. **Restricted Fund Balances** – Includes amounts with constraints placed on the use of resources either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation. All encumbrances of funds other than the general fund are classified as restricted fund balance. The District has established the following restricted fund balances:

Capital Reserve - According to Education Law §3651, must be used to pay the cost of any object or purpose for which bonds may be issued. The creation of a capital reserve fund requires authorization by a majority of the voters establishing the purpose of the reserve; the ultimate amount, its probable term and the source of the funds. Expenditures may be made from the reserve only for a specific purpose further authorized by the voters. The form for required legal notice for the vote on establishing and funding the reserve and the form of the proposition to be placed on the ballot are set forth in §3651 of the Education Law. The Reserve is accounted for in the General Fund under restricted fund balance. Year end balances are as follows:

<u>Name of Reserve</u>	<u>Total Year to Date Balance</u>
Capital Reserve	\$ 944

Reserve for Debt Service - According to General Municipal Law §6-1, the Reserve for Debt Service must be established for the purpose of retiring the outstanding obligations upon the sale of District property or capital improvement that was financed by obligations that remain outstanding at the time of the sale. Also, earnings on project monies invested together with unused proceeds are reported here.

Repair Reserve - According to General Municipal Law §6-d, must be used to pay the cost of repairs to capital improvements or equipment, which repairs are of a type not recurring annually. The Board of Education, without voter approval, may establish a repair reserve fund by a majority vote of its members. Voter approval is required to fund this reserve (Opinion of the New York State Comptroller 81-401). Expenditures from this reserve may be made only after a public hearing has been held, except in emergency situations. If no hearing is held, the amount expended must be repaid to the reserve fund over the next two subsequent fiscal years.

Retirement Contribution Reserve - According to General Municipal Law §6-r, must be used financing retirement contributions. The reserve must be accounted for separate and apart from all other funds and a detailed report of the operation and condition of the fund must be provided to the Board.

(I.) (Continued)

Teachers' Retirement Reserve – General Municipal Law §6r was amended to include a Teachers' Retirement Reserve (TRS) sub-fund. The reserve has an annual funding limit of 2% of the prior year TRS salaries and a maximum cumulative total balance of 10% of the previous years TRS salary.

Insurance Reserve - According to General Municipal Law §6-n, must be used to pay liability, casualty and other types of losses, except losses incurred for which the following types of insurance may be purchased: life, accident, health, annuities, fidelity and surety, credit, title residual value and mortgage guarantee. In addition, this reserve may not be used for any purpose for which a special reserve may be established pursuant to law (for example, for unemployment compensation insurance). The reserve may be established by Board action, and funded by budgetary appropriation, or such other funds as may be legally appropriated. There is no limit on the amount that may be accumulated in the Insurance Reserve, however, the annual contribution to this reserve may not exceed the greater of \$33,000 or 5% of the budget. Settled or compromised claims up to \$25,000 may be paid from the reserve without judicial approval.

Unemployment Insurance Reserve - According to General Municipal Law §6-m, must be used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the employer has elected to use the benefit reimbursement method. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. If the District elects to convert to tax (contribution) basis, excess resources in the fund over the sum sufficient to pay pending claims may be transferred to any other reserve fund.

Encumbrances - Encumbrance accounting, under which purchase orders, contracts and other commitments of expenditures are recorded for budgetary control purposes in order to reserve applicable appropriations, is employed as a control in preventing over-expenditure of established appropriations. Open encumbrances are reported as restricted fund balance in all funds other than the General Fund and the School Lunch Fund, since they do not constitute expenditures or liabilities and will be honored through budget appropriations in the subsequent year.

(I.) (Continued)

Restricted fund balances include the following:

	<u>Total</u>
<u>General Fund -</u>	
Unemployment Costs	\$ 27,599
Employees' Retirement Contribution	794,787
Teachers' Retirement Contribution	148,000
Insurance	300,000
Capital Reserve	944
Repair	69,689
Total Restricted Fund Balance	<u>\$ 1,341,019</u>

c. **Committed** - Includes amounts that can only be used for the specific purposes pursuant to constraints imposed by formal action of the school districts highest level of decision making authority, i.e., the Board of Education. The District has no committed fund balances as of June 30, 2020.

d. **Assigned Fund Balance** – Includes amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. All encumbrances of the General Fund are classified as assigned fund balance. Encumbrances represent purchase commitments made by the District's purchasing agent through their authorization of a purchase order prior to year end. The District assignment is based on the functional level of expenditures.

Management has determined significant encumbrances for the General Fund to be \$74,000, and for the Capital Projects Fund to be \$22,000. The District reports the following significant encumbrances:

<u>Capital Projects Fund -</u>	
Capital Outlay	\$ 3,303,269
Total Capital Fund Significant Encumbrances	<u>\$ 3,303,269</u>

Assigned fund balances include the following:

	<u>Total</u>
General Fund - Encumbrances	\$ 124,424
General Fund - Appropriated for Taxes	515,791
School Lunch Fund - Year End Equity	24,954
Total Assigned Fund Balance	<u>\$ 665,169</u>

(I.) (Continued)

- e. **Unassigned Fund Balance** –Includes all other general fund amounts that do not meet the definition of the above four classifications and are deemed to be available for general use by the school district and could report a surplus or deficit. In funds other than the general fund, the unassigned classification is used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted or assigned.

3. **Order of Use of Fund Balance**

The District's policy is to apply expenditures against nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of the fiscal year. For all funds, nonspendable fund balances are determined first and then restricted fund balances for specific purposes are determined. Any remaining fund balance amounts for funds other than the general fund are classified as restricted fund balance. In the general fund, the remaining amounts are reported as unassigned. Assignments of fund balance cannot cause a negative unassigned fund balance.

T. **New Accounting Standards**

The District has adopted all current Statements of the Governmental Accounting Standards Board (GASB) that are applicable. At June 30, 2020, the District implemented the following new standards issued by GASB:

GASB has issued Statement 92, *Omnibus 2020, Paragraphs 1-11a, and 12*.

GASB has issued Statement No. 95, *Postponement of the Effective Dates for Certain Authoritative Guidance*.

U. **Future Changes in Accounting Standards**

GASB has issued Statement 84, *Fiduciary Activities*, which will effective for the periods beginning after December 15, 2019.

GASB has issued Statement 87, *Leases*, which will be effective for the periods beginning after December 15, 2019.

GASB has issued Statement 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, which will be effective for reporting periods beginning after December 15, 2020.

GASB has issued Statement No. 90, *Majority Equity Interests, an amendment of GASB Statements No. 14 and No. 61*, which will be effective for reporting periods beginning after December 15, 2019.

GASB has issued Statement No. 91, *Conduit Debt Obligations*, which will be effective for reporting periods beginning after December 15, 2021.

GASB has issued Statement No. 92, *Omnibus 2020, Paragraphs 6, 7, 8, 9, 10, 12*, which will be effective for reporting periods beginning after June 15, 2021.

(I.) (Continued)

GASB has issued Statement No. 93, *Replacement of Interbank Offered Rates, Paragraphs 1-11a, and 12*, which will be effective for reporting periods beginning after June 15, 2020.

GASB has issued Statement No. 93, *Replacement of Interbank Offered Rates, Paragraphs 13 and 14*, which will be effective for reporting periods beginning after June 15, 2021.

GASB has issued Statement No. 93, *Replacement of Interbank Offered Rates, Paragraphs 11b*, which will be effective for reporting periods beginning after December 15, 2021.

GASB has issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, which will be effective for reporting periods beginning after June 15, 2022.

The District will evaluate the impact each of these pronouncements may have on its financial statements and will implement them as applicable and when material.

II. Stewardship, Compliance and Accountability

By its nature as a local government unit, the District is subject to various federal, state and local laws and contractual regulations. An analysis of the District's compliance with significant laws and regulations and demonstration of its stewardship over District resources follows.

A. Budgets

The District administration prepares a proposed budget for approval by the Board of Education for the General Fund.

The voters of the District approved the proposed appropriation budget.

Appropriations established by adoption of the budget constitute a limitation on expenditures (and encumbrances) which may be incurred. Appropriations lapse at the end of the fiscal year unless expended or encumbered. Encumbrances will lapse if not expended in the subsequent year. Appropriations authorized for the current year are increased by the planned use of specific reserves, and budget amendments approved by the Board of Education as a result of selected new revenue sources not included in the original budget (when permitted by law). These supplemental appropriations may occur subject to legal restriction, if the Board approves them because of a need which exists which was not determined at the time the budget was adopted. There were no budget amendments during the 2019-2020 fiscal year.

Budgets are adopted annually on a basis consistent with GAAP. Appropriations authorized for the year are increased by the amount of encumbrances carried forward from the prior year.

Budgets are established and used for individual capital projects fund expenditures as approved by a special referendum of the District's voters. The maximum project amount authorized is based primarily upon the cost of the project, plus any requirements for external borrowings, not annual appropriations. These budgets do not lapse and are carried over to subsequent fiscal years until the completion of the projects.

(II.) (Continued)

B. Encumbrances

Encumbrance accounting is used for budget control and monitoring purposes and is reported as a part of the governmental funds. Under this method, purchase orders, contracts, and other commitments for the expenditure of monies are recorded to reserve applicable appropriations. Outstanding encumbrances as of year end are presented as reservations of fund balance and do not represent expenditures or liabilities. These commitments will be honored in the subsequent period. Related expenditures are recognized at that time, as the liability is incurred or the commitment is paid.

C. New York state Real Property Tax Law

The District's unreserved undesignated fund balance was in excess of the New York State Real Property Tax Law §1318 limit, which restricts it to an amount not greater than 4% of the District's budget for the upcoming school year.

D. Deficit Fund Balance

1. Capital Projects Fund

The Capital Projects Fund had a deficit fund balance of \$2,504,029 at June 30, 2020, which is a result of bond anticipation notes which are used as a temporary means of financing capital projects. These proceeds are not recognized as revenue but merely serve to provide cash to meet expenditures. This results in the creation of a fund deficit which will remain until the notes are replaced by permanent financing (i.e., bonds, grants-in-aid, or redemption from current appropriations).

III. Cash and Cash Equivalents

Credit risk: In compliance with the State Law, District investments are limited to obligations of the United States of America, obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State, time deposit accounts and certificates of deposit issued by a bank or trust company located in, and authorized to do business in, the State, and obligations issued by other municipalities and authorities within the State.

Concentration of Credit risk: To promote competition in rates and service cost, and to limit the risk of institutional failure, District deposits and investments are placed with multiple institutions. The District's investment policy limits the amounts that may be deposited with any one financial institution.

Interest rate risk: The District has an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from rising interest rates

(III.) (Continued)

The District's aggregate bank balances included balances not covered by depository insurance at year end, collateralized as follows:

Uncollateralized	\$ -
Collateralized within Trust Department or Agent	3,051,472
Total	\$ 3,051,472

Restricted cash represents cash where use is limited by legal requirements. These assets represent amounts required by statute to be reserved for various purposes. Restricted cash as of year-end includes \$1,341,019 within the governmental funds and \$832 in the fiduciary funds.

IV. Receivables

Receivables at June 30, 2020 for individual major funds and nonmajor funds, including the applicable allowances for uncollectible accounts, are as follows:

<u>Description</u>	<u>Governmental Activities</u>				<u>Total</u>
	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Non-Major Special Aid Fund</u>	<u>Non-Major School Lunch Fund</u>	
Accounts Receivable	\$ 107,376	\$ -	\$ 250	\$ 443	\$ 108,069
Due From State and Federal	72,891	5,714	234,773	23,316	336,694
Due From Other Governments	175,640	-	-	-	175,640
Total Receivables	\$ 355,907	\$ 5,714	\$ 235,023	\$ 23,759	\$ 620,403

District management has deemed the amounts to be fully collectible.

V. Interfund Receivables, Payables, Revenues and Expenditures

Interfund Receivables, Payables, Revenues and Expenditures at June 30, 2020 were as follows:

	<u>Interfund</u>			
	<u>Receivables</u>	<u>Payables</u>	<u>Revenues</u>	<u>Expenditures</u>
General Fund	919,936	-	-	890,477
Special Aid Fund	-	233,164	4,585	-
School Lunch Fund	-	39,829	75,000	-
Debt Service Fund	-	-	710,892	-
Capital Projects Fund	-	646,943	100,000	-
Total	919,936	919,936	890,477	890,477

(V.) (Continued)

Interfund receivables and payables between governmental activities are eliminated on the Statement of Net Position. The District typically loans resources between funds for the purpose of mitigating the effects of transient cash flow issues. All interfund payables are not necessarily expected to be repaid within one year.

Transfers are used to finance certain special aid programs, support capital project expenditures, school lunch programs and debt service expenditures.

VI. Capital Assets

Capital asset balances and activity were as follows:

<u>Type</u>	<u>Balance 7/1/2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2020</u>
<u>Governmental Activities:</u>				
<u>Capital Assets that are not Depreciated -</u>				
Land	\$ 12,194	\$ -	\$ -	\$ 12,194
Work in progress	-	2,042,200	-	2,042,200
<i>Total Nondepreciable</i>	<u>\$ 12,194</u>	<u>\$ 2,042,200</u>	<u>\$ -</u>	<u>\$ 2,054,394</u>
<u>Capital Assets that are Depreciated -</u>				
Buildings and Improvements	\$ 9,807,146	\$ -	\$ -	\$ 9,807,146
Machinery and equipment	3,065,873	169,358	218,536	3,016,695
<i>Total Depreciated Assets</i>	<u>\$ 12,873,019</u>	<u>\$ 169,358</u>	<u>\$ 218,536</u>	<u>\$ 12,823,841</u>
<u>Less Accumulated Depreciation -</u>				
Buildings and Improvements	\$ 3,829,441	\$ 312,708	\$ -	\$ 4,142,149
Machinery and equipment	2,175,039	181,209	177,280	2,178,968
<i>Total Accumulated Depreciation</i>	<u>\$ 6,004,480</u>	<u>\$ 493,917</u>	<u>\$ 177,280</u>	<u>\$ 6,321,117</u>
<i>Total Capital Assets Depreciated, Net of Accumulated Depreciation</i>	<u>\$ 6,868,539</u>	<u>\$ (324,559)</u>	<u>\$ 41,256</u>	<u>\$ 6,502,724</u>
Total Capital Assets	<u>\$ 6,880,733</u>	<u>\$ 1,717,641</u>	<u>\$ 41,256</u>	<u>\$ 8,557,118</u>

Depreciation expense for the period was charged to functions/programs as follows:

<u>Governmental Activities:</u>	
General Government Support	\$ 25,497
Instruction	124,376
Pupil Transportation	329,004
School Lunch	15,040
Total Depreciation Expense	<u>\$ 493,917</u>

VII. Short-Term Debt

Transactions in short-term debt for the year are summarized below:

	<u>Original Amount</u>	<u>Maturity</u>	<u>Interest Rate</u>	<u>Balance 7/1/2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2020</u>
BAN-Bus	\$ 1,862,000	7/10/2020	2.25%	\$ -	\$ 1,862,000	\$ -	\$ 1,862,000
BAN-Bus	\$ 667,000	7/12/2019	2.24%	667,000	-	(667,000)	-
Total Short-Term Debt				\$ 667,000	\$ 1,862,000	\$ (667,000)	\$ 1,862,000

Interest on short-term debt for June 30, 2019 was composed of:

Interest Paid	\$ 14,941
Less: Interest Accrued in the Prior Year	(14,443)
Plus: Interest Accrued in the Current Year	40,632
Total Short-Term Interest Expense	\$ 41,130

VIII. Long-Term Debt Obligations

Long-term liability balances and activity for the year are summarized below:

	<u>Balance 7/1/2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2020</u>	<u>Due Within One Year</u>
Governmental Activities:					
<u>Bonds and Notes Payable -</u>					
Serial Bonds	\$ 2,415,000	\$ -	\$ 275,000	\$ 2,140,000	\$ 280,000
Energy Performance Contracts	795,145	-	119,158	675,987	87,438
Total Bonds and Notes Payable	\$ 3,210,145	\$ -	\$ 394,158	\$ 2,815,987	\$ 367,438
<u>Other Liabilities -</u>					
Net Pension Liability	\$ 222,298	\$ 556,903	\$ -	\$ 779,201	\$ -
OPEB	2,122,352	575,048	-	2,697,400	-
Compensated Absences	339,095	16,304	-	355,399	81,856
Total Other Liabilities	\$ 2,683,745	\$ 1,148,255	\$ -	\$ 3,832,000	\$ 81,856
Total Long-Term Obligations	\$ 5,893,890	\$ 1,148,255	\$ 394,158	\$ 6,647,987	\$ 449,294

The General Fund has typically been used to liquidate long-term liabilities such as compensated absences.

Existing serial and statutory bond obligations:

<u>Description</u>	<u>Original Amount</u>	<u>Issue Date</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Amount Outstanding 6/30/2020</u>
<u>Serial Bonds</u>					
Construction	\$ 3,960,000	2013	2027	2.00-3.50%	\$ 2,140,000
Total Serial Bonds					\$ 2,140,000
<u>Energy Performance Contracts</u>					
Energy Performance Contract	\$ 714,030	2004	2021	1.11%	\$ 33,933
Energy Performance Contract	\$ 802,569	2017	2032	3.11%	642,054
Total Energy Performance Contracts					\$ 675,987

(VIII.) (Continued)

The following is a summary of debt service requirements:

<u>Year</u>	<u>Serial Bonds</u>		<u>Energy Performance Contracts</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2021	\$ 280,000	\$ 65,720	\$ 87,437	\$ 20,544
2022	290,000	59,840	53,504	18,304
2023	295,000	52,590	53,505	16,640
2024	305,000	44,625	53,504	14,976
2025	315,000	33,950	53,505	13,312
2026-30	655,000	34,475	267,524	41,599
2031-32	-	-	107,008	4,992
Total	\$ 2,140,000	\$ 291,200	\$ 675,987	\$ 130,367

Interest on long-term debt for June 30, 2019 was composed of:

Interest Paid	\$ 96,201
Less: Interest Accrued in the Prior Year	(11,265)
Plus: Interest Accrued in the Current Year	10,289
Total Long-Term Interest Expense	\$ 95,225

IX. Deferred Inflows/Outflows of Resources

The following is a summary of the deferred inflows/outflows of resources:

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Pension	\$ 2,518,633	\$ 856,416
OPEB	514,790	77,806
Total	\$ 3,033,423	\$ 934,222

X. Pension Plans

A. General Information

The District participates in the New York State Teachers' Retirement System (TRS) and the New York State and Local Employees' Retirement System (ERS). These are cost-sharing multiple employer public employee retirement systems. The Systems offer a wide range of plans and benefits, which are related to years of service and final average salary, vesting of retirement benefits, death, and disability.

B. Provisions and Administration

A 10 member Board of Trustees of the New York State Teachers' Retirement Board administers TRS. TRS provides benefits to plan members and beneficiaries as authorized by the Education Law and the New York State Retirement and Social Security Law (NYSRSSL). Membership is mandatory and automatic for all full-time teachers, teaching assistants, guidance counselors and administrators employed in New York Public Schools and BOCES who elected to participate in TRS. Once a public employer elects to participate in the system, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. TRS issues a publicly available financial report that contains financial statements and required supplementary information. The report may be obtained by writing to NYRS, 10 Corporate Woods Drive, Albany, New York 12211-2395 or by referring to the TRS Comprehensive Annual Financial report, which can be found on the System's website at www.nystrs.org.

ERS provides retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. NYSRSSL govern obligations of employers and employees to contribute, and benefits to employees. Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The District also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. ERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to NYSERS, Office of the State Comptroller, 110 State Street, Albany, New York 12244 or by referring to the ERS Comprehensive Annual Report, which can be found at www.osc.state.ny.us/retire/publications/index.php.

C. Funding Policies

The Systems are noncontributory except for employees who joined after July 27, 1976, who contribute 3 percent of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 who generally contribute 3.0 to 3.5 percent of their salary for their entire length of service. In addition, employee contribution rates under ERS tier VI vary based on a sliding salary scale. For TRS, contribution rates are established annually by the New York State Teachers' Retirement Board pursuant to Article 11 of the Education Law. For ERS, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions for the ERS' fiscal year ended March 31. The District paid 100% of the required contributions as billed by the TRS and ERS for the current year.

The District's share of the required contributions, based on covered payroll paid for the District's year ended June 30, 2019:

<u>Contributions</u>	<u>ERS</u>	<u>TRS</u>
2020	\$ 141,569	\$ 373,674

(X.) (Continued)

D. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources related to Pensions

At June 30, 2020, the District reported the following asset/(liability) for its proportionate share of the net pension asset /(liability) for each of the Systems. The net pension asset/(liability) was measured as of March 31, 2020 for ERS and June 30, 2019 for TRS. The total pension asset/(liability) used to calculate the net pension asset/(liability) was determined by an actuarial valuation. The District's proportion of the net pension asset/(liability) was based on a projection of the District's long-term share of contributions to the Systems relative to the projected contributions of all participating members, actuarially determined. This information was provided by the TRS and ERS Systems in reports provided to the District.

	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2020	June 30, 2019
Net pension assets/(liability)	\$ (779,201)	\$ 586,585
District's portion of the Plan's total net pension asset/(liability)	0.002943%	0.022578%

For the year ended June 30, 2020, the District recognized pension expenses of \$274,983 for ERS and \$741,525 for TRS. At June 30, 2020 the District's reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>		<u>Deferred Inflows of Resources</u>	
	<u>ERS</u>	<u>TRS</u>	<u>ERS</u>	<u>TRS</u>
Differences between expected and actual experience	\$ 45,859	\$ 397,514	\$ -	\$ 43,620
Changes of assumptions	15,689	1,108,138	13,548	270,195
Net difference between projected and actual earnings on pension plan investments	399,456	-	-	470,411
Changes in proportion and differences between the District's contributions and proportionate share of contributions	32,963	127,239	19,101	39,541
Subtotal	<u>\$ 493,967</u>	<u>\$ 1,632,891</u>	<u>\$ 32,649</u>	<u>\$ 823,767</u>
District's contributions subsequent to the measurement date	<u>39,347</u>	<u>352,428</u>	<u>-</u>	<u>-</u>
Grand Total	<u>\$ 533,314</u>	<u>\$ 1,985,319</u>	<u>\$ 32,649</u>	<u>\$ 823,767</u>

District contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

(X.) (Continued)

<u>Year</u>	<u>ERS</u>	<u>TRS</u>
2020	\$ -	\$ 281,491
2021	81,679	32,950
2022	115,425	280,529
2023	144,976	190,241
2024	119,238	41,575
Thereafter	-	(17,662)
Total	\$ 461,318	\$ 809,124

E. Actuarial Assumptions

The total pension liability as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2020	June 30, 2019
Actuarial valuation date	April 1, 2019	June 30, 2018
Interest rate	6.80%	7.10%
Salary scale	4.20%	4.72%-1.90%
Decrement tables	April 1, 2010- March 31, 2015 System's Experience	July 1, 2009- June 30, 2014 System's Experience
Inflation rate	2.50%	2.20%
COLA's	1.30%	1.30%

For ERS, annuitant mortality rates are based on April 1, 2010 – March 31, 2015 System experience with adjustments for mortality improvements based on the Society of Actuaries' Scale MP-2018. For TRS, annuitant mortality rates are based on plan member experience adjustments for mortality improvements based on Society of Actuaries Scale MP-2018.

The long term rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of the arithmetic real rates of return for each major asset class included in the target asset allocation as of March 31, 2020 are summarized as follows:

(X.) (Continued)

Long Term Expected Rate of Return		
	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2020	June 30, 2019
<u>Asset Type -</u>		
Domestic equity	4.05%	6.30%
International equity	6.15%	7.80%
Global equity	0.00%	7.20%
Private equity	6.75%	9.90%
Real estate	4.95%	4.60%
Absolute return strategies *	3.25%	0.00%
Opportunistic portfolios	4.65%	0.00%
Real assets	5.95%	0.00%
Bonds and mortgages	0.75%	0.00%
Cash	0.00%	0.00%
Inflation-indexed bonds	0.50%	0.00%
Private debt	0.00%	6.50%
Real estate debt	0.00%	2.90%
High-yield fixed income securities	0.00%	3.60%
Domestic fixed income securities	0.00%	1.30%
Global fixed income securities	0.00%	0.90%
Short-term	0.00%	0.30%

The real rate of return is net of the long-term inflation assumption of 2.5% for ERS and 2.2% for TRS.

* Excludes equity-oriented long-only funds. For investment management purposes, these funds are included in domestic equity and international equity.

F. Discount Rate

The discount rate used to calculate the total pension liability was 6.80% for ERS and 7.10% for TRS. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the Systems' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

(X.) (Continued)

G. Sensitivity of the Net Pension Liability to the Discount Rate Assumption

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.80% for ERS and 7.10% for TRS, as well as what the District's proportionate share of the net pension asset/(liability) would be if it were calculated using a discount rate that is 1-percentagepoint lower (5.80% for ERS and 6.10% for TRS) or 1-percentage-point higher (7.80% for ERS and 8.10% for TRS) than the current assumption :

	1% Decrease (5.80%)	Current Assumption (6.80%)	1% Increase (7.80%)
<u>ERS</u>			
Employer's proportionate share of the net pension asset (liability)	\$ (1,430,053)	\$ (779,201)	\$ (179,763)
	1% Decrease (6.10%)	Current Assumption (7.10%)	1% Increase (8.10%)
<u>TRS</u>			
Employer's proportionate share of the net pension asset (liability)	\$ (2,647,784)	\$ 586,585	\$ 3,299,856

H. Pension Plan Fiduciary Net Position

The components of the current year net pension asset/(liability) of the employers as of the respective valuation dates, were as follows:

	(In Thousands)	
	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2020	June 30, 2019
Employers' total pension liability	\$ 194,596,261	\$ 119,879,474
Plan net position	168,115,682	122,477,481
Employers' net pension asset/(liability)	<u>\$ (26,480,579)</u>	<u>\$ 2,598,007</u>
Ratio of plan net position to the employers' total pension asset/(liability)	86.39%	102.20%

I. Payables to the Pension Plan

For ERS, employer contributions are paid annually based on the System's fiscal year which ends on March 31st. Accrued retirement contributions as of June 30, 2020 represent the projected employer contribution for the period of April 1, 2020 through June 30, 2020 based on paid ERS wages multiplied by the employer's contribution rate, by tier. Accrued retirement contributions as of June 30, 2020 amounted to \$39,347.

(X.) (Continued)

For TRS, employer and employee contributions for the fiscal year ended June 30, 2020 are paid to the System in September, October and November 2020 through a state aid intercept. Accrued retirement contributions as of June 30, 2020 represent employee and employer contributions for the fiscal year ended June 30, 2020 based on paid TRS wages multiplied by the employer's contribution rate, by tier and employee contributions for the fiscal year as reported to the TRS System. Accrued retirement contributions as of June 30, 2020 amounted to \$373,674.

XI. Postemployment Benefits

A. General Information About the OPEB Plan

Plan Description – The District's defined benefit OPEB plan, provides OPEB for all permanent full-time general and public safety employees of the District. The plan is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided – The District provides healthcare and life insurance benefits for retirees and their dependents. The benefit terms are dependent on which contract each employee falls under. The specifics of each contract are on file at the District offices and are available upon request.

Employees Covered by Benefit Terms – At July 1, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	7
Active Employees	106
Total	113

B. Total OPEB Liability

The District's total OPEB liability of \$2,697,400 was measured as of June 30, 2020, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs – The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.40 percent
Salary Increases	Varied by years of service and retirement system
Discount Rate	2.21 percent
Healthcare Cost Trend Rates	5.40 percent for 2019, decreasing to an ultimate rate of 3.94 percent for 2075 and later years
Retirees' Share of Benefit-Related Costs	Varied depending upon contract in place at time of retirement

The discount rate was based on the Bond Buyer General Obligation 20-year Municipal Bond index.

(XI.) (Continued)

Mortality rates were based on Pub-2010 Headcount-Weighted table (Teachers for TRS group and General Employees for ERS group) projected fully generationally using MP-2019.

C. Changes in the Total OPEB Liability

Balance at June 30, 2019	<u>\$ 2,122,352</u>
<u>Changes for the Year -</u>	
Service cost	\$ 105,056
Interest	76,719
Differences between expected and actual experience	(43,515)
Changes in assumptions or other inputs	520,849
Benefit payments	<u>(84,061)</u>
Net Changes	<u>\$ 575,048</u>
Balance at June 30, 2020	<u>\$ 2,697,400</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 3.51 percent in 2019 to 2.21 percent in 2020.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21percent) or 1-percentage-point higher (3.21 percent) than the current discount rate:

	1% Decrease (1.21%)	Discount Rate (2.21%)	1% Increase (3.21%)
Total OPEB Liability	\$ 2,905,292	\$ 2,697,400	\$ 2,498,884

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.4 percent) or 1-percentage-point higher (6.4 percent) than the current healthcare cost trend rate:

	1% Decrease (4.40% Decreasing to 2.94%)	Healthcare Cost Trend Rates (5.40% Decreasing to 3.94%)	1% Increase (6.40% Decreasing to 4.94%)
Total OPEB Liability	\$ 2,347,637	\$ 2,697,400	\$ 3,115,971

(XI.) (Continued)

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the District recognized OPEB expense of \$242,870. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 38,076
Changes of assumptions	514,790	39,730
Total	<u>\$ 514,790</u>	<u>\$ 77,806</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year</u>	
2021	\$ 61,095
2022	61,095
2023	61,095
2024	61,095
2025	61,095
Thereafter	131,509
Total	<u>\$ 436,984</u>

XII. Risk Management

A. General Information

The District is exposed to various risks of loss related to injuries to employees, theft, damages, natural disasters, etc. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past two years.

B. Health Insurance

The District is a participant in the BOCES sponsored Cooperative Health Insurance Fund of Central New York, a non-risk-retained public entity risk pool for its employees health insurance coverage. The pool is operated for the benefit of the 27 individual governmental units located within the pool's geographic area. The District pays an annual premium to the Plan for this health insurance coverage. The Plan uses a reinsurance agreement to reduce its exposure to large losses on insured events. Plan members are subject to a supplemental assessment in the event of deficiencies. If the Plan's assets were to be exhausted, members would be responsible for the Plan's liabilities. The total cost incurred by the Plan totaled \$1,557,371. The Plan was fully funded as of the last audit.

(XII.) (Continued)

C. Workers' Compensation

The District is a member of the Onondaga Cortland-Madison Workers' Compensation Consortium (the Plan). Current membership of the Plan includes participants from various municipal entities. The Plan is administered by Onondaga Cortland-Madison BOCES and utilizes a third party administrator who is responsible for processing claims, estimating liabilities and providing actuarial services. The Plan participants are charged an annual assessment which is allocated in light of comparative experience and relative exposure based on the estimated total liability of the participating members actuarially computed each year.

The Plan establishes a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses. However, because actual claims costs depend on complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. Such claims are based on the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and claims that have been incurred but not reported. Adjustments to claims liabilities are charged or credited to expenses in the period in which they are made. During the year ended June 30, 2020, the District incurred premiums or contribution expenditures totaling \$83,118.

D. Unemployment

District employees are entitled to coverage under the New York State Unemployment Insurance Law. The District has elected to discharge its liability to the New York State Unemployment Insurance Fund (the Fund) by the benefit reimbursement method, a dollar-for-dollar reimbursement to the fund for benefits paid from the fund to former employees. The District has established a self insurance fund to pay these claims. The claim and judgment expenditures of this program for the 2019-2020 fiscal year totaled \$5,439. The balance of the fund at June 30, 2020 was \$27,599 and is recorded in the General Fund as an Unemployment Insurance Reserve. In addition, as of June 30, 2020, no loss contingencies existed or were considered probable or estimable for incurred but not reported claims payable.

XIII. Commitments and Contingencies

A. Litigation

There is no litigation pending against the District as of the balance sheet date.(STILL WAITING FOR ATTY)

B. Grants

The District has received grants, which are subject to audit by agencies of the State and Federal Governments. Such audits may result in disallowances and a request for a return of funds. Based on prior years' experience, the District's administration believes disallowances, if any, will be immaterial.

XIV. Subsequent Event

- A. On July 9, 2020 the District issued a Bond Anticipation Note in the amount of \$5,985,600 at an interest rate of 1.50% which matures July 9, 2021.
- B. On August 13, 2020, the Division of the Budget (DOB) issued the FY 2021 First Quarterly State Budget Financial Plan Update which notes that, in the absence of Federal action since enactment of the FY 2021 budget, DOB began withholding 20 percent of most local aid payments in June, which includes 3609-a General Aid, 3609-b Excess Cost Aid, 3609-d BOCES Aid payments, and that all or a portion of these withholds may be converted to permanent reductions, depending on the size and timing of new Federal aid, if any.

DOB's Updated Financial Plan includes \$8.2 billion in recurring local aid reductions, and states that the earliest DOB expects to transmit a detailed aid-to-localities reduction plan to the Legislature is late in the second quarter of the State's FY 2021, and that, in the absence of unrestricted Federal Aid, the DOB will continue to withhold a range of payments through the second quarter of FY 2021.

XV. COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The outbreak and continuing effects of the COVID-19 health crisis in the State has had and is expected to have a significantly adverse effect on the State's financial condition. On April 25, 2020 the New York State Division of the Budget announced that the FY 2021 Enacted State Budget Financial Plan (the "Financial Plan") projects a \$13.3 billion shortfall, or 14%, in revenue from the Executive Budget Forecast released in January and estimates a \$61 billion decline through FY 2024 as a direct consequence of the COVID-19 pandemic. As a result, in the absence of Federal assistance, initial budget control actions outlined in the Financial Plan will reduce spending by \$10.1 billion from the Executive Budget. This represents a \$7.3 billion reduction in state spending from FY 2020 levels. The \$10.1 billion in spending reductions from the levels proposed in the Executive Budget include a \$8.2 billion reduction in "aid-to-localities", a broad spending category that includes funding for health care, K-12 schools, and higher education as well as support for local governments, public transit systems, and the State's not-for-profit partners. The dramatic decline in the State General Fund receipts is not a one-year problem. The Division of the Budget expects the reduced receipts to carry through each subsequent year of the four year Financial Plan, creating a total loss of \$60.5 billion through FY 2024 compared to the Executive Budget. According to the four year financial plan released by the State on May 8, 2020, as a result of the COVID-19 pandemic, State spending will be significantly reduced. Such reductions will include reductions to "aid to localities" which includes State aid to school districts, including the School District. Any significant reductions or delays in the payment of State aid could adversely affect the financial condition of school districts in the State.

Required Supplementary Information
DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of Changes in District's Total OPEB Liability and Related Ratio
(Unaudited)
For Year Ended June 30, 2020

TOTAL OPEB LIABILITY			
	<u>2020</u>	<u>2019</u>	<u>2018</u>
Service cost	\$ 105,056	\$ 94,233	\$ 96,095
Interest	76,719	77,989	68,168
Differences between expected and actual experiences	(43,515)	-	-
Changes of assumptions or other inputs	520,849	70,161	(52,117)
Benefit payments	(84,061)	(81,246)	(55,063)
Net Change in Total OPEB Liability	\$ 575,048	\$ 161,137	\$ 57,083
Total OPEB Liability - Beginning	\$ 2,122,352	\$ 1,961,215	\$ 1,904,132
Total OPEB Liability - Ending	\$ 2,697,400	\$ 2,122,352	\$ 1,961,215
Covered Employee Payroll	\$ 4,800,575	\$ 4,616,752	\$ 4,386,459
Total OPEB Liability as a Percentage of Covered Employee Payroll	56.19%	45.97%	44.71%

10 years of historical information is not available, and will be added each year subsequent to the year of implementation until 10 years of historical data is present.

Required Supplementary Information
DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of the District's Proportionate Share of the Net Pension Liability
(Unaudited)
For Year Ended June 30, 2020

NYSERS Pension Plan					
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Proportion of the net pension liability (assets)	0.002943%	0.003137%	0.003415%	0.003431%	0.0032508%
Proportionate share of the net pension liability (assets)	\$ 779,201	\$ 222,298	\$ 110,219	\$ 322,364	\$ 521,755
Covered-employee payroll	\$ 980,410	\$ 961,302	\$ 987,819	\$ 944,517	\$ 879,303
Proportionate share of the net pension liability (assets) as a percentage of its covered-employee payroll	79.477%	23.125%	11.158%	34.130%	59.337%
Plan fiduciary net position as a percentage of the total pension liability	86.39%	96.27%	98.24%	94.70%	90.70%
NYSTRS Pension Plan					
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Proportion of the net pension liability (assets)	0.022578%	0.022514%	0.024879%	0.024423%	0.024642%
Proportionate share of the net pension liability (assets)	\$ (586,585)	\$ (407,118)	\$ (189,105)	\$ 261,582	\$ (2,559,522)
Covered-employee payroll	\$ 4,074,900	\$ 3,768,682	\$ 3,862,059	\$ 3,740,450	\$ 3,764,021
Proportionate share of the net pension liability (assets) as a percentage of its covered-employee payroll	-14.395%	-10.803%	-4.896%	6.993%	-68.000%
Plan fiduciary net position as a percentage of the total pension liability	102.20%	101.53%	100.66%	99.01%	110.46%

10 years of historical information is not available, and will be added each year subsequent to the year of implementation until 10 years of historical data is present.

(See Independent Auditors' Report)

Required Supplementary Information
DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of District Contributions
(Unaudited)
For Year Ended June 30, 2020

NYSERS Pension Plan

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contributions	\$ 141,569	\$ 126,159	\$ 147,776	\$ 145,070	\$ 160,164
Contributions in relation to the contractually required contribution	<u>(141,569)</u>	<u>(126,159)</u>	<u>(147,776)</u>	<u>(145,070)</u>	<u>(160,164)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 980,410	\$ 961,302	\$ 987,819	\$ 944,517	\$ 879,303
Contributions as a percentage of covered-employee payroll	14.44%	13.12%	14.96%	15.36%	18.21%

NYSTRS Pension Plan

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contributions	\$ 373,674	\$ 428,308	\$ 378,482	\$ 491,565	\$ 527,116
Contributions in relation to the contractually required contribution	<u>(373,674)</u>	<u>(428,308)</u>	<u>(378,482)</u>	<u>(491,565)</u>	<u>(527,116)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 4,074,900	\$ 3,768,682	\$ 3,862,059	\$ 3,740,450	\$ 3,764,021
Contributions as a percentage of covered-employee payroll	9.17%	11.36%	9.80%	13.14%	14.00%

10 years of historical information is not available, and will be added each year subsequent to the year of implementation until 10 years of historical data is present.

Required Supplementary Information
DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Basis) and Actual - General Fund
(Unaudited)
For Year Ended June 30, 2020

	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Current</u> <u>Year's</u> <u>Revenues</u>	<u>Over (Under)</u> <u>Revised</u> <u>Budget</u>
REVENUES				
Local Sources -				
Real property taxes	\$ 3,654,031	\$ 3,654,031	\$ 3,745,734	\$ 91,703
Real property tax items	461,845	461,845	372,439	(89,406)
Charges for services	65,615	65,615	17,760	(47,855)
Miscellaneous	72,905	72,905	103,780	30,875
State Sources -				
Basic formula	5,110,537	5,110,537	5,029,426	(81,111)
Lottery aid	676,260	676,260	705,482	29,222
BOCES	492,935	492,935	444,714	(48,221)
Textbooks	21,732	21,732	19,922	(1,810)
All Other Aid -				
Computer software	10,522	10,522	10,543	21
Library loan	1,800	1,800	2,118	318
Federal Sources	<u>17,500</u>	<u>17,500</u>	<u>21,285</u>	<u>3,785</u>
TOTAL REVENUES	<u>\$ 10,585,682</u>	<u>\$ 10,585,682</u>	<u>\$ 10,473,203</u>	<u>\$ (112,479)</u>
Appropriated fund balance	<u>\$ 233,879</u>	<u>\$ 233,879</u>		
Prior year encumbrances	<u>\$ 107,704</u>	<u>\$ 107,704</u>		
TOTAL REVENUES AND FUND BALANCE	<u><u>\$ 10,927,265</u></u>	<u><u>\$ 10,927,265</u></u>		

Required Supplementary Information
DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Basis) and Actual - General Fund
(Unaudited)
For Year Ended June 30, 2020

	Original Budget	Amended Budget	Current Year's Expenditures	Encumbrances	Unencumbered Balances
EXPENDITURES					
General Support -					
Board of education	\$ 28,156	\$ 28,973	\$ 17,584	\$ 1,165	\$ 10,224
Central administration	197,273	203,078	194,251	-	8,827
Finance	270,877	275,628	248,759	1,547	25,322
Staff	56,886	56,886	31,564	485	24,837
Central services	690,245	686,882	548,045	41,104	97,733
Special items	88,376	99,795	99,793	-	2
Instructional -					
Instruction, administration and improvement	297,831	341,394	310,389	2,038	28,967
Teaching - regular school	2,801,683	2,813,027	2,708,283	12,435	92,309
Programs for children with handicapping conditions	1,383,067	1,123,350	904,998	621	217,731
Occupational education	342,750	286,247	266,689	-	19,558
Teaching - special schools	25,133	42,470	20,320	-	22,150
Instructional media	372,384	421,007	353,799	51,464	15,744
Pupil services	406,439	367,824	326,531	2,707	38,586
Pupil Transportation	685,493	637,191	492,525	6,033	138,633
Community Services	56,831	56,831	56,831	-	-
Employee Benefits	2,293,491	2,469,572	2,157,696	4,825	307,051
Debt service - interest	48,000	-	-	-	-
TOTAL EXPENDITURES	\$ 10,044,915	\$ 9,910,155	\$ 8,738,057	\$ 124,424	\$ 1,047,674
Other Uses -					
Transfers - out	\$ 882,350	\$ 1,017,110	\$ 890,477	\$ -	\$ 126,633
TOTAL EXPENDITURES AND OTHER USES	\$ 10,927,265	\$ 10,927,265	\$ 9,628,534	\$ 124,424	\$ 1,174,307
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ 844,669		
FUND BALANCE, BEGINNING OF YEAR	1,655,606	1,655,606	1,655,606		
FUND BALANCE, END OF YEAR	\$ 1,655,606	\$ 1,655,606	\$ 2,500,275		

Note to Required Supplementary Information:

A reconciliation is not necessary since encumbrances are presented in a separate column on this schedule.

Supplementary Information
DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of Change From Adopted Budget To Final Budget
And The Real Property Tax Limit
For Year Ended June 30, 2020

CHANGE FROM ADOPTED BUDGET TO FINAL BUDGET:

Adopted budget	\$ 10,819,561
Prior year's encumbrances	<u>107,704</u>
Original Budget	<u>\$ 10,927,265</u>
FINAL BUDGET	<u><u>\$ 10,927,265</u></u>

SECTION 1318 OF REAL PROPERTY TAX LAW LIMIT CALCULATION:

2020-21	\$ 11,307,426
<u>Unrestricted fund balance:</u>	
Assigned fund balance	\$ 640,215
Unassigned fund balance	<u>519,041</u>
Total Unrestricted fund balance	<u>\$ 1,159,256</u>
<u>Less adjustments:</u>	
Appropriated fund balance	\$ 515,791
Encumbrances included in assigned fund balance	<u>124,424</u>
Total adjustments	<u>\$ 640,215</u>
General fund fund balance subject to Section 1318 of	
Real Property Tax Law	<u>519,041</u>
ACTUAL PERCENTAGE	<u><u>4.59%</u></u>

Supplementary Information
DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK
CAPITAL PROJECTS FUND
Schedule of Project Expenditures
For Year Ended June 30, 2020

<u>Project Title</u>	<u>Original Appropriation</u>	<u>Revised Appropriation</u>	<u>Expenditures</u>			<u>Unexpended Balance</u>	<u>Methods of Financing</u>		<u>Fund Balance</u>
			<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>		<u>Local Sources</u>	<u>Total</u>	
Bus Purchases 14-15	\$ 210,000	\$ 210,000	\$ 164,845	\$ -	\$ 164,845	\$ 45,155	\$ 170,000	\$ 170,000	\$ 5,155
Bus Purchases 15-16	220,000	220,000	166,138	-	166,138	53,862	134,643	134,643	(31,495)
Bus Purchases 16-17	170,000	170,000	154,689	-	154,689	15,311	86,689	86,689	(68,000)
Bus Purchases 17-18	211,000	211,000	192,840	-	192,840	18,160	84,000	84,000	(108,840)
Bus Purchases 18-19	266,000	266,000	234,213	-	234,213	31,787	53,200	53,200	(181,013)
Bus Purchases 19-20	210,000	210,000	-	177,636	177,636	32,364	-	-	(177,636)
Capital Outlay 2019-20	100,000	100,000	-	-	-	100,000	100,000	100,000	100,000
2018 Capital Project	5,324,000	5,324,000	-	2,042,200	2,042,200	3,281,800	-	-	(2,042,200)
TOTAL	\$ 6,711,000	\$ 6,711,000	\$ 912,725	\$ 2,219,836	\$ 3,132,561	\$ 3,578,439	\$ 628,532	\$ 628,532	\$ (2,504,029)

(See Independent Auditors' Report)

Supplementary Information
DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2020

	Special Revenue Funds		Debt Service	Total Nonmajor Governmental Funds
	Special Aid Fund	School Lunch Fund	Fund	
ASSETS				
Cash and cash equivalents	\$ 1,722	\$ 42,092	\$ -	\$ 43,814
Receivables	235,023	23,759	-	258,782
Inventories	-	4,857	-	4,857
TOTAL ASSETS	\$ 236,745	\$ 70,708	\$ -	\$ 307,453
LIABILITIES AND FUND BALANCES				
<u>Liabilities</u> -				
Due to other funds	\$ 233,164	\$ 39,829	\$ -	\$ 272,993
Due to other governments	-	24	-	24
Unearned revenue	3,581	1,044	-	4,625
TOTAL LIABILITIES	\$ 236,745	\$ 40,897	\$ -	\$ 277,642
<u>Fund Balances</u> -				
Nonspendable	\$ -	\$ 4,857	\$ -	\$ 4,857
TOTAL FUND BALANCE	\$ -	\$ 29,811	\$ -	\$ 29,811
TOTAL LIABILITIES AND FUND BALANCES	\$ 236,745	\$ 70,708	\$ -	\$ 307,453

Supplementary Information
DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For Year Ended June 30, 2020

	Special Revenue Funds		Debt Service Fund	Total Nonmajor Governmental Funds
	Special Aid Fund	School Lunch Fund		
REVENUES				
Miscellaneous	\$ 11,256	\$ 1,587	\$ -	\$ 12,843
State sources	214,907	5,723	-	220,630
Federal sources	265,123	231,918	-	497,041
Sales	-	16,796	-	16,796
Premium on obligations issued	-	-	8,608	8,608
TOTAL REVENUES	\$ 491,286	\$ 256,024	\$ 8,608	\$ 755,918
EXPENDITURES				
Instruction	\$ 417,333	\$ -	\$ -	\$ 417,333
Pupil transportation	22,045	-	-	22,045
Employee benefits	56,493	49,699	-	106,192
Debt service - principal	-	-	608,358	608,358
Debt service - interest	-	-	111,142	111,142
Cost of sales	-	118,052	-	118,052
Other expenses	-	124,992	-	124,992
TOTAL EXPENDITURES	\$ 495,871	\$ 292,743	\$ 719,500	\$ 1,508,114
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (4,585)	\$ (36,719)	\$ (710,892)	\$ (752,196)
OTHER FINANCING SOURCES (USES)				
Transfers - in	\$ 4,585	\$ 75,000	\$ 710,892	\$ 790,477
TOTAL OTHER FINANCING SOURCES (USES)	\$ 4,585	\$ 75,000	\$ 710,892	\$ 790,477
NET CHANGE IN FUND BALANCE	\$ -	\$ 38,281	\$ -	\$ 38,281
FUND BALANCE, BEGINNING OF YEAR	-	(8,470)	-	(8,470)
FUND BALANCE, END OF YEAR	\$ -	\$ 29,811	\$ -	\$ 29,811

Supplementary Information
DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK
Net Investment in Capital Assets
For Year Ended June 30, 2020

Capital assets, net			\$	8,557,118
Deduct:				
Bonds payable	\$	2,140,000		
Assets purchased with short-term financing		2,609,184		
Energy Performance Contracts		<u>675,987</u>		
				<u>5,425,171</u>
Net Investment in Capital Assets			\$	<u><u>3,131,947</u></u>

Supplementary Information
DERYUTER CENTRAL SCHOOL DISTRICT, NEW YORK
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For Year Ended June 30, 2020

<u>Grantor / Pass - Through Agency</u> <u>Federal Award Cluster / Program</u>	<u>CFDA</u> <u>Number</u>	<u>Grantor</u> <u>Number</u>	<u>Pass-Through</u> <u>Agency</u> <u>Number</u>	<u>Total</u> <u>Expenditures</u>
<u>Indirect Programs:</u>				
<u>Passed Through NYS Education Department -</u>				
<u>Special Education Cluster IDEA -</u>				
Special Education - Grants to States (IDEA, Part B)	84.027	N/A	0032-20-0345	\$ 120,603
Special Education - Preschool Grants (IDEA Preschool)	84.173	N/A	0033-20-0345	4,106
Total Special Education Cluster IDEA				<u>\$ 124,709</u>
Title IIA - Supporting Effective Instruction State Grant	84.367	N/A	0147-20-1290	16,028
Title IV - Student Support and Academic Enrichment	84.424	N/A	0204-19-1290	10,000
Title I - Grants to Local Educational Agencies	84.010	N/A	0021-20-1290	114,386
Total U.S. Department of Education				<u><u>\$ 265,123</u></u>
<u>U.S. Department of Agriculture:</u>				
<u>Indirect Programs:</u>				
<u>Passed Through NYS Education Department -</u>				
<u>Child Nutrition Cluster -</u>				
National School Lunch Program	10.555	N/A	N/A	\$ 88,279
National School Lunch Program-COVID-19	10.555	N/A	N/A	62,077
National School Lunch Program-Non-Cash Assistance (Commodities)	10.555	N/A	N/A	19,538
National School Breakfast Program	10.553	N/A	N/A	22,422
National School Breakfast Program-COVID-19	10.553	N/A	N/A	39,602
Total Child Nutrition Cluster				<u>\$ 231,918</u>
Total U.S. Department of Agriculture				<u><u>\$ 231,918</u></u>
TOTAL EXPENDITURES OF FEDERAL AWARDS				<u><u>\$ 497,041</u></u>

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit
of Financial Statements Performed in Accordance With
*Government Auditing Standards***

Independent Auditor's Report

To the Board of Education
DeRuyter Central School District, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the DeRuyter Central School District, New York, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the DeRuyter Central School District, New York's basic financial statements, and have issued our report thereon dated _____, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the DeRuyter Central School District, New York's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the DeRuyter Central School District, New York's internal control. Accordingly, we do not express an opinion on the effectiveness of the DeRuyter Central School District, New York's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the DeRuyter Central School District, New York's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rochester, New York
_____, 2020

DeRuyter Central School District, New York

Schedule of Findings and Responses

For The Year Ended June 30, 2020

I. Summary of the Auditors' Results

Financial Statements

a) Type of auditor's report issued	Unmodified
b) Internal control over financial reporting	
1. Material weaknesses identified	No
2. Significant deficiency(ies) identified	No
c) Noncompliance material to financial statements noted	No


II. Financial Statement Findings

There were no current year findings and there were no prior year findings.

PROJECT MEMORANDUM



To: Dr. David Brown

From: Steve Wickman 

Project: DeRuyter Central School District
Construction / New Construction
MARCH No. 1880

258 Genesee Street, Suite 300
Utica, New York 13502
Phone 315.733.3344
Fax 315.733.3331
Web marchassoc.com

Date: September 21, 2020

Re: **Remaining Scope of Work Items**

Dr. Brown, below is a listing of items completed under the current construction project and items which were included in the original scope but could not be completed due to budget concerns.

Items Completed Under the Current Project

- Sitework
- Bus Garage Lift
- Main Building Roofing
- New Storage Building (demolish existing barn)
- Middle School Air Conditioning
- Main Building Masonry Restoration
- Bus Garage Fuel Island
- Generator Hook-up
- Window Balances
- Exterior Entrance Doors
- Cornice Painting

Remaining Scope of Work Items

Main Building

- Reconstruct Steps
- Apply Foundation Coating
- Sealant Replacement (various areas)
- Loading Dock Reconstruction
- Paint Window Lintels
- Terrazzo Replacement (stair treads)
- Stair Tread Replacement (1935 Building)
- Locker Replacement (56 doubles)
- Upgrade Food Service Equipment (Dishwasher)
- Add Magnetic Door Holders
- Upgrade/Trace/Label Electronic Circuits

- Plumbing Fixture Replacement and Upgrade 1st Floor Group Toilet Rooms
- Hot Water System Upgrades
- Remove Abandoned Boilers
- Roof Ladders
- Replace Boilers
- Sanitary Piping Replacement (interior)
- Replace Drinking Fountains
- Improve Ventilation (Basement)
- Ramp at Nurse's Office
- Add Card Readers
- Painting Allowance
- Carpet Replacement (Library and Small Gym)
- Add Trophy Cases
- Replace Backboards (motorized)
- LED Lights in Gym
- Replace Gym Wall Pads (Small Gymnasium)
- Water Softener
- Electrical Circuit Upgrades
- Upgrade Transaction Window

Annex/Bus Garage

- Wrap Columns
- Masonry Pointing
- New Flagpole
- Replace Overhead Doors
- Upgrade/Replace Bus Garage Lighting Side-wall Mounting

cc: Chris Crolus; MARCH file

SMW/skd



In partnership with



DERUYTER
CENTRAL SCHOOL

October 2020

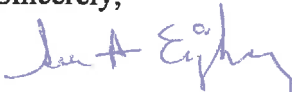
October 13, 2020

NBT Bank (NBT) is pleased to present the attached banking deposit services proposal to DeRuyter Central School. NBT is an institution that has a proven history of superior customer service evidenced by its growth and the confidence that hundreds of businesses have placed in NBT Bank for decades.

NBT Bancorp, Inc., is a financial service holding company with assets totaling \$9.6 billion. We deliver our brand of customer-oriented community banking and financial services through a 150-branch network in Upstate New York, Northeastern Pennsylvania, Vermont and Massachusetts. As a Community Bank we pride ourselves in maximizing the return in our customer's relationship while ensuring that their funds remain safe, sound and secure.

The NBT team that will manage your business relationship takes great pride in providing responsive service to all your needs. We are confident that the information included in this response will demonstrate that NBT is equipped and motivated to successfully provide the services that you need. I welcome the opportunity to answer any questions that you have and look forward to a mutually beneficial banking relationship. Please contact me a call at 315-475-1224 once you have reviewed the proposal.

Sincerely,



Susan Eighmey, CTP
Vice President
Cash Management Office
Central New York Region
315-475-1224
SEighmey@nbtbank.com

Table of Contents

Commercial Banking Services	page 3-5
Cash Management Service Descriptions	
Cash Management Recommendation	page 6
Overview of Relationship Management Team	page 7

Attachments :

July 2020 Comparison Between Citizens and NBT Bank

August 2020 Comparison Between Citizens and NBT Bank

2019 NBT Bank Annual Report

Commercial Banking Services

General Depository Services

NBT Bank is committed to providing DeRuyter Central School with banking options that suit its specific needs. We offer a complete line of deposit products, including checking accounts and investment services.

Commercial Checking

Our Commercial Checking account features a variable earnings credit (applied to the average positive collected balance) that is used to partially or completely offset potential monthly maintenance and per item fees. Accounts are analyzed at the end of the month on a combined basis based on the investable balance an earnings credit will be applied to offset the services fees. If the service fees exceed the earnings credit allowance, the account will be charged the remaining balance of the service fees due.

On-Line Banker for Business

Our cornerstone Cash Management product, ***On-Line Banker*** for Business will allow you to:

- View Balances
- View History
- View Activity
- View Check Images
- View Deposits and Deposited items
- Issue Stop Payments
- Transfer between your accounts at NBT Bank
- Export history to various accounts-payable systems
- Initiate Wire Transfers
- Originate ACH debits and credits for payments, direct deposit and cash concentration
- Utilize Payee Positive Pay and ACH Reporting Services

How will ***On-Line Banker*** help you manage your accounts?

Timely Access –You can view the activity on your account daily rather than waiting until you get your monthly bank statement. With the increased use of electronic transactions, the ability to review this type of activity more often than just once a month can simplify your cash management process as well as alert you to unauthorized transactions. Transaction history is available for a period of eighteen months.

Safe – Each authorized user is assigned a unique ID and a password. The password can be changed as often as your security procedures require. NBT's Online Banker operates using a combination of industry-approved security technologies to protect data for the bank and for you, our customer. It features password-controlled system entry, a VeriSign-issued Digital ID for the bank's server, Secure Sockets Layer (SSL) protocol for data encryption, and a router loaded with a firewall to regulate the inflow and outflow of server traffic. If you grant access to your accounts to your employees, their level of access is tightly controlled by the Supervisor of the setup. We also utilize One Time PIN (OTP), a randomly generated six digit PIN which is a stronger method of authenticating your NBT Bank online credentials.

Exportability – Our system provides you the ability to export transaction history into an Excel file. Once exported to Excel, you can then manipulate the data. We also offer WebConnect® download into QuickBooks.

Remote Deposit Capture

Remote Deposit Capture allows you to scan checks and transmit the scanned images securely to the bank for deposit. The Bank posts the deposit to your account and assigns availability based upon our availability schedule. Checks can be scanned up until 6 p.m. daily for a deposit to be considered on that day's business. NBT Bank offers remote service for installation of the check scanners, including training. The service is supported by a dedicated Remote Deposit Capture support group available from 7 am to 6 pm to answer questions and provide assistance as needed.

Payee Positive Pay

Our Payee Positive Pay service will protect your accounts against check fraud. As you issue checks, you will upload a file to us that contains the check information (payee name, dollar amount, check number, and date). As those checks are presented for payment, we will match them to that file. If any of those four components don't match, you will receive an email notification of the exception. You will then sign on to our online banking system to view the image and decide if it should be paid or returned.

ACH Debit Block/Filter

This electronic fraud prevention tool prevents unauthorized electronic (ACH) debits from hitting your account. Any unauthorized ACH items that post to the account are automatically returned to the originator except for those ACH transactions that are pre-authorized by you. Similar to positive pay, if an exception exists you will receive an email notification and you will decide if the ACH should be paid or returned. Authorized ACH items can continue to post to the account.

you will receive an email notification of the exception. You will then sign on to our online banking system to view the image and decide if it should be paid or returned.

ACH Debit Block/Filter

This electronic fraud prevention tool prevents unauthorized electronic (ACH) debits from hitting your account. Any unauthorized ACH items that post to the account are automatically returned to the originator except for those ACH transactions that are pre-authorized by you. Similar to positive pay, if an exception exists you will receive an email notification and you will decide if the ACH should be paid or returned. Authorized ACH items can continue to post to the account.

Account Reconciliation

In conjunction with our positive pay service, you will be able to run full account reconciliations with the click on a button at the end of the month or any time during the month. Using the issued check file you upload to us, you will be able to generate a report that includes checks paid, checks outstanding, and stop payments.

Electronic Transmissions of Payments- Through the use of On-line Banker and the ACH module, DeRuyter Central School will have the ability to transmit electronic payments for various vendors. When payment is scheduled to be sent, the necessary information can be easily transmitted.

Electronic Data Interchange- Given your volume of ACH transactions, we recommend that your non-financial addendum information (that is typically generated with these transactions) is sent to you via our EDI service. NBT will provide a report, converted to readable format, containing this information on a daily basis.

Analysis of Checking Account Fees- Attachment - illustrates the estimated of zero net service fee for the relationship.

CASH MANAGEMENT RECOMMENDATIONS:

- All 12 Municipal checking accounts will be analyzed for average balances to offset fees associated with all accounts the Earnings Credit Rate of .25 for all accounts.
- Combined Analysis Commercial Accounts to include : General Account, Trust Agency Account, Connie Skeelee Music Scholarship Account, Joan Moore Memorial Scholarship Account, Payroll Account, Capital Fund Account, Debt Service Account, Federal Funds Account, Flexible Spending Account, School Lunch Fund Account, Extra Curricular Activity Account, Risk Retention Reserve Account.
- Implement Remote Deposit Capture and ACH Origination/Direct send and Wire Ability for all accounts.

The set up and training for the recommended services will be provided by NBT's professional Cash Management staff to assure an easy transition.

Overview of Relationship Management Team

SVP/Regional Executive

Government Banking

Jamie Reynolds

One Wall Street

Oneonta, New York 13820

P: 607-432-5126/ C: 607-226-5127

JReynolds@nbtbank.com

DeRuyter Branch Manager

Brandy Wehner

735 Utica Street

DeRuyter, NY 13052

Branch: Mon-Fri: 9:00 A.M. – 3:00 P.M.

BWehner@nbtbank.com

Cash Management

Cash Management Sales

Sue Eighmey

Syracuse Financial Center

120 Madison St, 18th Floor

Syracuse, NY 13202

P: 315-475-1224 / C: 315-530-7027

SEighmey@nbtbank.com

Dedicated Cash Management Support

1-800-NBT-BANK (628-2265) option 8, option 1

Weekdays: 8:00 A.M. – 6:00 P.M.

Saturday: 9:00 A.M. – 1:00 P.M.

DeRuyter Central School

Average Ledger Balance

\$4,197,175.84

Less Average Float

\$536.62

Average Collected Balance

\$4,196,639.22

SERVICES	August 2020 volumes	Citizens Bank Per Item	Citizens Bank Cost	NBT Per Item	NBT Cost	NBT vs. Citizens Bank
General Deposit Services						
Internal Transfer Module	1	\$ 24.00	\$24.00	NO CHARGE	\$0.00	-\$24.00
Internal Transfer CR/DB	11	\$ 0.21	\$2.31	NO CHARGE	\$0.00	-\$2.31
ACH Module	1	\$ 65.00	\$65.00	\$ 25.00	\$25.00	-\$40.00
Wire Module	1	\$ 59.60	\$59.60	\$ 25.00	\$25.00	-\$34.60
Stop Payment Module	1	\$ 25.0000	\$25.00	NO CHARGE	\$0.00	-\$25.00
Alert Module	1	\$ 54.2000	\$54.20	NO CHARGE	\$0.00	-\$54.20
Per User Access	3	\$ 5.5000	\$16.50	NO CHARGE	\$0.00	-\$16.50
Current Day Activity BTR	1	\$ 110.00	\$110.00	NO CHARGE	\$0.00	-\$110.00
Current Day Activity BTR	12	\$ 9.00	\$108.00	NO CHARGE	\$0.00	-\$108.00
Previous Day Activity BTR	1	\$ 110.00	\$110.00	NO CHARGE	\$0.00	-\$110.00
Previous Day Activity BTR	12	\$ 28.00	\$336.00	NO CHARGE	\$0.00	-\$336.00
Subscription Fee - Assessotima	1	\$ 45.00	\$45.00	NO CHARGE	\$0.00	-\$45.00
EZ Deposit Monthly Maintenance	1	\$ 100.00	\$100.00	\$75.00	\$75.00	-\$25.00
EZ Deposit per Dep Item	2	\$ 0.16	\$0.32	\$0.17	\$0.34	\$0.02
EZ Depotis per Deposit	1	\$ 1.40	\$1.40	\$0.25	\$0.25	-\$1.15
EZ Dep Remit / Mobile Remit	1	\$ 0.04	\$0.04	NO CHARGE	\$0.00	-\$0.04
Monthly Maintenance	12	\$ 38.00	\$456.00	\$15.00	\$180.00	-\$276.00
Image Statements	10	\$ 10.10	\$101.00	\$4.00	\$40.00	-\$61.00
Checks and Items Paid	99	\$ 0.35	\$34.65	\$0.17	\$16.83	-\$17.82
Deposits	4	\$ 1.62	\$6.48	\$ 0.25	\$1.00	-\$5.48
Items Deposited	21	\$ 0.27	\$5.67	\$ 0.15	\$3.45	-\$2.76
Return Dep Item Spec Handling	1	\$ 45.00	\$45.00	NO CHARGE	\$0.00	-\$45.00
Insurance Recovery Charge	1	\$ 505.85	\$505.85	\$ 419.66	\$419.66	-\$86.19
Image Exchange Maintenance Coin & Currency	12	\$ 19.50	\$234.00	NO CHARGE	\$0.00	-\$234.00
Currency Deposited Per \$1	35	\$ 0.00	\$0.06	No Charge	\$0.00	-\$0.06
Incoming Wire Repair	0	\$ 40.00	\$0.00	No Charge	\$0.00	\$0.00
Domestic Wire Out	0	\$ 16.30	\$0.00	\$ 10.00	\$0.00	\$0.00
ACH Per Credit Originated	71	\$ 0.17	\$12.07	\$ 0.05	\$3.25	-\$8.82
ACH File Transmission	2	\$ 25.00	\$50.00	NO CHARGE	\$0.00	-\$50.00
ACH Received Credits	2	\$ 0.30	\$0.60	NO CHARGE	\$0.00	-\$0.60
ACH Received Debits	31	\$ 0.30	\$9.30	NO CHARGE	\$0.00	-\$9.30
ACH Monthly Fixed Charge	3	\$ 48.00	\$144.00	NO CHARGE	\$0.00	-\$144.00
ACH Credit Originated	2	\$ 0.36	\$0.72	NO CHARGE	\$0.00	-\$0.72
Same Day ACH CR	1	\$ 0.25	\$0.25	\$ 0.25	\$0.25	\$0.00
Returned Notificaiton Report	1	\$ 72.00	\$72.00	NO CHARGE	\$0.00	-\$72.00
Analysis Maintenance Fee	12	\$ 29.90	\$358.80	NO CHARGE	\$0.00	-\$358.80
			\$3,093.82		\$790.03	\$2,303.79
Less ECR		0.14%	\$521.33	0.25%	(\$801.96)	
Net Service Charges			\$ 2,572.49		\$ 11.93	

DeRuyter Central School

Average Ledger Balance	\$4,966,314.40
Less Average Float	\$1,210.36
Average Collected Balance	\$4,965,104.04

SERVICES	July 2020 volumes	Citizens Bank Per Item	Citizens Bank Cost	NBT Per Item	NBT Cost	NBT vs. Citizens Bank
General Deposit Services						
Internal Transfer Module	1	\$ 24.00	\$24.00	NO CHARGE	\$0.00	-\$24.00
Internal Transfer CR/DB	9	\$ 0.21	\$1.89	NO CHARGE	\$0.00	-\$1.89
ACH Module	1	\$ 65.00	\$65.00	\$ 25.00	\$25.00	-\$40.00
Wire Module	1	\$ 59.60	\$59.60	\$ 25.00	\$25.00	-\$34.60
Stop Payment Module	1	\$ 25.0000	\$25.00	NO CHARGE	\$0.00	-\$25.00
Alert Module	1	\$ 54.2000	\$54.20	NO CHARGE	\$0.00	-\$54.20
Per User Access	3	\$ 5.5000	\$16.50	NO CHARGE	\$0.00	-\$16.50
Current Day Activity BTR	1	\$ 110.00	\$110.00	NO CHARGE	\$0.00	-\$110.00
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Previous Day Activity BTR	1	\$ 110.00	\$110.00	NO CHARGE	\$0.00	-\$110.00
Previous Day Activity BTR	12	\$ 28.00	\$336.00	NO CHARGE	\$0.00	-\$336.00
Subscription Fee - Assessotima	1	\$ 45.00	\$45.00	NO CHARGE	\$0.00	-\$45.00
EZ Deposit Monthly Maintenance	1	\$ 100.00	\$100.00	\$75.00	\$75.00	-\$25.00
EZ Deposit per Dep Item	3	\$ 0.16	\$0.48	\$0.17	\$0.51	\$0.03
EZ Deposits per Deposit	1	\$ 1.40	\$1.40	\$0.25	\$0.25	-\$1.15
EZ Dep Remit / Mobile Remit	1	\$ 0.04	\$0.04	NO CHARGE	\$0.00	-\$0.04
Monthly Maintenance	12	\$ 38.00	\$456.00	\$15.00	\$180.00	-\$276.00
Image Statements	10	\$ 10.10	\$101.00	\$4.00	\$40.00	-\$61.00
Checks and Items Paid	125	\$ 0.35	\$43.75	\$0.17	\$21.25	-\$22.50
Deposits	7	\$ 1.62	\$11.34	\$ 0.25	\$1.75	-\$9.59
Items Deposited	23	\$ 0.27	\$6.21	\$ 0.15	\$3.45	-\$2.76
Return Dep Item Spec Handling	1	\$ 45.00	\$45.00	NO CHARGE	\$0.00	-\$45.00
Insurance Recovery Charge	1	\$ 598.59	\$598.59	\$ 496.51	\$496.51	-\$102.08
Image Exchange Maintenance Coin & Currency	12	\$ 19.50	\$234.00	NO CHARGE	\$0.00	-\$234.00
Currency Deposited Per \$1	560	\$ 0.00	\$0.90	No Charge	\$0.00	-\$0.90
Incoming Wire Repair	1	\$ 40.00	\$40.00	No Charge	\$0.00	-\$40.00
Domestic Wire Out	1	\$ 16.30	\$16.30	\$ 10.00	\$10.00	-\$6.30
ACH Per Credit Originated	65	\$ 0.17	\$11.05	\$ 0.05	\$3.25	-\$7.80
ACH File Transmission	2	\$ 25.00	\$50.00	NO CHARGE	\$0.00	-\$50.00
ACH Received Credits	4	\$ 0.30	\$1.20	NO CHARGE	\$0.00	-\$1.20
ACH Received Debits	31	\$ 0.30	\$9.30	NO CHARGE	\$0.00	-\$9.30
ACH Monthly Fixed Charge	3	\$ 48.00	\$144.00	NO CHARGE	\$0.00	-\$144.00
ACH Credit Originated	3	\$ 0.36	\$1.08	NO CHARGE	\$0.00	-\$1.08
Returned Notificaiton Report	1	\$ 72.00	\$72.00	NO CHARGE	\$0.00	-\$72.00
Analysis Maintenance Fee	12	\$ 29.90	\$358.80	NO CHARGE	\$0.00	-\$358.80
			\$3,257.63		\$881.97	-\$2,375.66
Less ECR		0.14%	(\$521.33)	0.25%	(\$948.41)	
Net Service Charges			\$ 2,736.30		\$ 66.44	

leadership

Executive Management Team

John H. Watt, Jr.
President and
Chief Executive Officer

Timothy L. Brenner
Executive Vice President and
President of Wealth Management

Matthew K. Durkee
Executive Vice President and
President of New England Region

Sarah A. Halliday
Executive Vice President and
President of Commercial Banking

Shauna M. Hyle
Executive Vice President,
Consumer Lending

Angela Wolfe Kelley
Executive Vice President, General
Counsel and Corporate Secretary

John V. Moran, CFA®
Executive Vice President
and Chief Financial Officer

Catherine M. Scarlett
Executive Vice President
and Chief Ethics and
Human Resources Officer

Joseph R. Stagliano
Executive Vice President
and President of Retail
Community Banking

Amy Wiles
Executive Vice President and
Chief Credit and Risk Officer

Operating Committee

The following NBT leaders served
on the Operating Committee
in 2019 with the Executive
Management Team:

Kurt T. Edwards
Senior Vice President and
Chief Consumer Credit Officer

Kenneth J. Entenmann, CFA®
Senior Vice President and
Chief Investment Officer

Amy S. Hurta
Senior Vice President,
Senior Director of Operations
and Chief Diversity Officer

David Krupski
Regional President
Capital Region

Jeffrey D. Lake
Regional President
Greater Binghamton

Tucker H. Lounsbury, CIC
President
NBT Insurance Agency, LLC

Mark R. Mershon
Corporate Senior Vice President
and Treasurer

Richard J. Shirtz
Regional President
Central New York

David R. Theleman
Senior Vice President and
Chief Commercial Credit Officer

Board of Directors

Martin A. Dietrich
Chairman

John H. Watt, Jr.
President and
Chief Executive Officer

Patricia T. Civil
Timothy E. Delaney
James H. Douglas
Andrew S. Kowalczyk, III, Esq.
John C. Mitchell

V. Daniel Robinson, II
Matthew J. Salanger
Joseph A. Santangelo
Lowell A. Seifter, Esq.
Robert A. Wadsworth
Jack H. Webb

NBT Bank Honorary Directors

Richard Chojnowski
Daryl R. Forsythe
Paul D. Horger, Esq.
Janet H. Ingraham
Andrew S. Kowalczyk, Jr., Esq.
Van Ness D. Robinson
Paul M. Solomon
Paul O. Stillman

*Additional information regarding
our Executive Management Team
and Board of Directors can be found
in the proxy statement for our 2020
Annual Meeting of Shareholders.*

Regional Presidents

Andreas A. Kapetanopoulos
Connecticut

David A. Kavney
Mohawk Valley

David Krupski
Capital Region

Jeffrey D. Lake
Greater Binghamton

Stephen P. Lubelczyk
New Hampshire

Richard J. Shirtz
Central New York

Kimberly J. Twitchell
Maine

EPIC Retirement Plan Services

**Manuel Marques, CPC, QPA, QKA,
QPFC, AIF®**
President

NBT Insurance Agency, LLC

Tucker H. Lounsbury, CIC
President

shareholder information

Corporate Headquarters

NBT Bancorp Inc.
52 South Broad Street
Norwich, NY 13815
800.NBT.BANK

Stock

Symbol: NBTB
Market: Nasdaq Global Select

Independent Auditors

KPMG LLP
515 Broadway
Albany, NY 12207

Financial Reports and Releases

Copies of the Company's annual
report to the Securities and
Exchange Commission on
Form 10-K, quarterly reports on
Form 10-Q, and news releases
may be obtained without charge
by visiting our website at
www.nbtbankcorp.com or by
writing to Chief Financial Officer
John V. Moran at the corporate
headquarters address.

Shareholder Relations

Information regarding
the Company, our dividend
reinvestment and stock purchase
plan, and direct deposit of
dividends can be found on our
website at www.nbtbankcorp.com.
Those seeking additional
information should contact
Shareholder Relations by phone
at 800.NBT.BANK (800.628.2265,
Option 7), or by mail to: NBT Bank,
52 South Broad Street, Norwich,
NY 13815.

Stock Transfer and Registrar Agent

American Stock Transfer
& Trust Company, LLC
6201 15th Avenue
Brooklyn, NY 11219
800.NBT.BANK
(800.628.2265, Option 7)
www.astfinancial.com
help@astfinancial.com



www.nbtbankcorp.com | 800.NBT.BANK



www.nbtinsurance.com



www.nbtbank.com



www.epicrps.com

financial highlights

(all dollar amounts in thousands except share and per share data)

ATM service to protect our employees and customers. We will not waiver in our commitment to providing excellent service and supporting the health and financial security of our customers and communities.

In good times and through challenges, NBT's culture remains our firm foundation. We strive to recruit, retain and develop a diverse workforce, and we promote an environment of inclusion and professional growth. In the face of the current challenge, we could not be happier to have added two strong new performers to our Executive Management Team in 2019. We welcomed Angela Kelley to the Company in August as Executive Vice President, General Counsel and Corporate Secretary. John Moran joined us in November as Executive Vice President and Chief Financial Officer to succeed the retiring Michael Chewens. We are thankful to Mike for his energy, insight and focus on operational excellence as a 25-year member of NBT's leadership team.

These are challenging times for all of us, and the entire NBT team stands with you. It is in our DNA to be at our best in times of disruption and adversity. We have a long-established history of emerging from such times a stronger organization. We also have a proud heritage of building long-term relationships with individuals, businesses and organizations of all sizes, and we remain dedicated to delivering high-quality service to customers and value to shareholders.

By remaining focused on the fundamentals of our business and by taking care of our employees, customers and communities, we will emerge stronger together.



John H. Watt, Jr.
President and
Chief Executive Officer

Martin A. Dietrich
Chairman of the Board

Forward-Looking Statements

This letter contains statements that constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and are subject to a number of risks and uncertainties. Such statements are not guarantees of future performance and actual results may differ materially from any forward-looking statements contained in this letter. For a discussion of the factors that might cause such differences, please refer to our filings with the Securities and Exchange Commission.

FOR THE YEAR

2019

2018

PERFORMANCE

Net income.....	\$121,021	\$112,566
Return on average assets.....	1.26%	1.20%
Return on average tangible equity.....	15.85%	16.71%
Net interest margin.....	3.58%	3.58%

PER COMMON SHARE DATA

Diluted earnings.....	\$2.74	\$2.56
Cash dividends.....	\$1.05	\$0.99
Dividend yield.....	2.59%	2.86%
Tangible book value per share.....	\$19.03	\$16.66

AT DECEMBER 31

BALANCE SHEET DATA

Total assets.....	\$9,715,925	\$9,556,363
Total loans.....	\$7,136,098	\$6,887,709
Allowance for loan losses.....	\$72,965	\$72,505
Deposits.....	\$7,587,820	\$7,368,211
Total shareholders' equity.....	\$1,120,397	\$1,017,909

ASSET QUALITY

Net charge-offs to average loans.....	0.36%	0.38%
Nonperforming loans to total loans.....	0.40%	0.44%
Nonperforming assets to total assets.....	0.31%	0.35%
Allowance for loan losses to total loans..	1.02%	1.05%

CAPITAL

Common equity tier 1 capital ratio.....	11.29%	10.49%
Tier 1 capital ratio.....	12.56%	11.79%
Total risk-based capital ratio.....	13.52%	12.78%
Closing stock price.....	\$40.56	\$34.59
Market capitalization.....	\$1,776,391	\$1,510,648

2020 annual meeting

Tuesday, May 19, 2020

10:00 a.m.

www.virtualshareholdermeeting.com/NBTB2020

NBT's Annual Meeting of Shareholders will be held online as a virtual shareholder meeting. Shareholders will have the opportunity to listen to the proceedings, view the presentation, submit questions and vote shares.

Complete details are provided in the proxy materials.

to our shareholders

Fellow Shareholders,

As we write this letter, the COVID-19 pandemic is spreading across our country. The impact on our society and on our economy—while not yet fully known—is significant and unprecedented. In this time of disruption, we have been working in real time to protect the health and safety of our team while quickly providing the support and solutions needed for our customers and our communities as they face new challenges.

Even though last year feels like a long time ago, it is important for you to know that NBT Bancorp Inc. (NBT) recorded our most profitable year ever in 2019. Specifically, NBT posted the following full-year results:

- Seventh straight year of record net income at \$121 million and record earnings with diluted earnings per share of \$2.74—up 7.5% and 7%, respectively, from the prior year;
- Net interest margin at 3.58% and 2% growth in net interest income;
- Growth in loans of 3.6% and deposits of 3%;
- Year-over-year growth across all business lines in our New England Region, which represented 18% of NBT's assets at year-end; and
- Continued delivery of consistent dividends, with 2019 being the 162nd year of uninterrupted dividend payments to shareholders.



Outstanding 2019 financial results are clearly important to us all as shareholders. However, in the current operating environment our strong balance sheet, disciplined approach to credit and risk management, and diversified fee businesses are arguably even more important. These attributes provide NBT with significant flexibility as we protect and build on the long-term value of your investment. We had assets of \$9.7 billion at December 31, 2019. Importantly in this environment, our tangible common equity (TCE) ratio for 2019 of 8.84% was up 99 basis points from the prior year, and our tangible equity has grown 39% or \$235 million since 2015. NBT's key regulatory capital ratios have likewise continued to grow, and they are comfortably in excess of "well capitalized" levels as defined by the Office of the Comptroller of the Currency. We ended 2019 with a Common Equity Tier 1 Capital Ratio of 11.3% and Total Risk-Based Capital of 13.5%. Both our TCE and regulatory ratios demonstrate the strength and growth of our capital position.

It is important that you know your investment in NBT is supported by a platform that was purpose-built to endure difficult times. NBT was established in 1856 and has weathered numerous storms. Many of our bankers and executives possess relevant experience from several economic challenges and events we have faced over the last 20-plus years. Your Executive Management Team averages 25 years of experience in banking. Your Board of Directors is seasoned with many serving through both 9/11 and the 2008 financial crisis. Our team is applying lessons learned from those periods to the new challenges we face today. We are putting the deep knowledge our local bankers have of their markets and customers to work, addressing client needs, and managing risk and capital in a disciplined fashion.

Our technology investments over the past several years have positioned us to be responsive and resilient in the face of adverse conditions. We have long regarded our approach to technology as a source of differentiation and competitive advantage over typical community banks, and the current environment is putting those resources and investments to the test. When the Coronavirus began to dominate headlines early in 2020, we engaged our team to execute a well-developed pandemic response plan to prevent service disruptions and immediately address the most critical issues. We moved swiftly to deploy the vast majority of our non-branch team members to work remotely. We quickly stood up relief programs for clients. To accelerate the speed of our response, we applied our agile project management approach to further streamline and digitize our workflows and processes. We changed the way we conduct business in our retail branches by shifting service hours and pivoting to drive-up and

company profile

- NBT Bancorp Inc. is a financial holding company incorporated in 1986 in the state of Delaware.
- The Company primarily operates through NBT Bank, N.A. and two financial services companies.
- NBT Bank, N.A. offers personal banking, commercial banking and wealth management services through online and mobile channels and 146 locations in New York, Pennsylvania, Vermont, Massachusetts, New Hampshire and Maine. NBT Bank is currently entering Connecticut.
- EPIC Retirement Plan Services is a full-service 401(k) recordkeeping firm based in Rochester, NY.
- NBT Insurance Agency, LLC is a full-service insurance agency based in Norwich, NY.

2019

ANNUAL REPORT



DeRuyter Central School
711 Railroad Street
DeRuyter, NY 13052

REGULAR MEETING UNOFFICIAL Minutes

6:00 PM – Library/Media Center
September 16, 2020

Members Present: Dean Hathaway, Daniel Degear, Richard Metcalf, Bradley Mierke, Jodi Wiesing
Members Absent: None
Others Present: David Brown, Sandy Welsh, Jim Southard, Jenny Valente, Steve Rafferty, Kim O'Brien, Sheri Smith, Kevin Springer, Mike Radziwon, Charles Thornton, Sarah Wood, Angela Wood

I. Regular Meeting Call To Order/Pledge of Allegiance

The Regular Meeting of the DeRuyter Central School Board of Education was called to order by President Hathaway at 6:02 pm.

The Pledge of Allegiance immediately followed.

II. Establish Agenda

RESOLVED, That the Board establish the agenda as presented with the addition of Discussion Item – SIRS (Student Information Reporting System).

Motion: CARRIED 1st: Wiesing 2nd: Mierke
Vote: Yes: 5 No: 0 Absent: 0

III. Presentation

A. COVID 19 Addendum to the Code of Conduct (with approval) – Mr. Rafferty

- Updated the code regarding face masks and disciplinary action.
- Question on clothing – Cannot tell what to wear as long as it is not offensive, obscene graphics, etc. Cannot be an infringement on others' learning.

RESOLVED, That the Board approve the Addendum to the Code of Conduct with regards to COVID 19.

Motion: CARRIED 1st: Degear 2nd: Wiesing
Vote: Yes: 5 No: 0 Absent: 0

IV. Discussion Items

A. Sports update

- Athletic Director Smith – NYSPHAA issued guidelines, criterion, etc. Left it up to Sections to define "tolerate".
- Moderate risk sports can start games. Poll was sent to all Section III Supers – 58-42 to move forward.

Call to Order

*Pledge of
Allegiance*

*Established
Agenda*

*Presentation:
Addendum to
Code of Conduct
- COVID 19*

*Approved
Addendum to
Code of Conduct*

Discussion Items

Sports

- Attended League Meetings – several CCL schools not moving forward – Some teams still to decide
- Polled area OHSL schools – building schedules soon
- Rules – masking – i.e. – Tully only playing teams that mask at all times
- Facilities – no field at DCS – 1 at fairgrounds – surveying area schools – where to play
- Spectators – 2 people per athlete. Must keep track who is there and who they are there to see (for contract tracing)
- Officials – do not want to wear masks
- S. Wood spoke to students – just want to play
- A. Wood very supportive of coach, AD, and Superintendent

Other topics:

- Number of games in “mock schedule”
- Fiscal constraints
- Cleaning – Balls, facility
- Staffing, chaperones
- Importance of the League sticking together
- We know kids in the CCL league – not kids in Tully, Fabius, etc.

Final Decision –to postpone Fall Sports until Spring 2021

B. Capital Project Update

*Capital Project
Update*

Topics:

- Thank you to Kevin for his hard work during the project
- Getting quote for extra paving
- Roofing Contractors have money left
- HVAC units are working well
- Power was shut down for a day for emergency generator hook up
- Fuel island – working well
- Contractors – Can’t say enough good – very professional, care about the work, very smooth project
- Repointing is finished – has money left – getting bid to repair steps at the north door entrance
- Cornice has been repainted
- Looking to put more fencing around baseball parking lot and add gates

C. SIRS – Mrs. O’Brien

SIRS

SIRS = Student Information Reporting System - 56 different reports – explained about where the data comes from and how it is interpreted.

Topics – Staff Snapshot/Assignment – BEDS – Student reports -

V. **Public Comments** - None

VI. Board Comments

Topics:

- Testing Sites
- FHN – Flu shots

*Board
Comments*

VII. Administrative Comments

- COVID Rapid test at FHN (Student Medical) possible October
- Town of Cuyler – Free WiFi at the Cuyler Fire Department – reached out to Travis M. – anyplace in DeRuyter.
- Hiccups – beginning of year – must understand – by law, can't tell everything
- Mr. Southard - state should not be holding any more money – Anything up to this point has been reduced 20%. Everything changes – we will need to use allocated reserves, etc.
- Updated enrollment – 7 additional students – 391 total students (341 in building)

*Administrative
Comments*

VIII. Board Action Items

Action Items:

A. Consent Agenda Items

RESOLVED, That the Board approve/accept the following Consent Items:

*Approved
Consent Agenda*

1. Approve Minutes – 8/12/20 (attached)
2. Approve 2020-2021 Initial AS-7 (attached)
3. Accept Donation - \$1,500 from The Mustard Seed
4. Accept Claims Auditor Report (attached)
5. Approve Claims Auditor Claim - # 21-002 - \$75.00 (attached)
6. CSE Recommendations (attached)

Motion: **CARRIED** **1st: Degear** **2nd: Mierke**
 Vote: **Yes: 5** **No: 0** **Absent: 0**

B. Personnel Items

*Appointed
Substitutes:*

1. Appoint Substitutes

a. ***RESOLVED***, That the Board, upon the recommendation of the Superintendent of Schools, appoint Paula Gage as Substitute Cleaner and Substitute Food Service Worker.

P. Gage

Motion: **CARRIED** **1st: Degear** **2nd: Mierke**
 Vote: **Yes: 5** **No: 0** **Absent: 0**

b. ***RESOLVED***, That the Board, upon the recommendation of the Superintendent of Schools, appoint Adam Warner as Long Term Substitute Cleaner at a salary of \$26,000 effective September 1, 2020 – pending fingerprint clearance.

A. Warner

Motion: **CARRIED** **1st: Mierke** **2nd: Metcalf**
 Vote: **Yes: 5** **No: 0** **Absent: 0**

c. **RESOLVED**, That the Board, upon the recommendation of the Superintendent of Schools, appoint Rochelle Hayes as Non-Certified substitute Teacher and as Substitute Teaching Assistant/Aide.

R. Hayes

Motion: **CARRIED** **1st: Degear** **2nd: Wiesing**
 Vote: **Yes: 5** **No: 0** **Absent: 0**

2. Appoint Substitute Caller

RESOLVED, That the Board, upon the recommendation of the Superintendent of Schools, appoint Sandra Cline as Substitute Caller for the 2020-2021 school year at a stipend of \$3000.

*Appointed S.
Cline as
Substitute
Caller*

Motion: **CARRIED** **1st: Wiesing** **2nd: Mierke**
 Vote: **Yes: 5** **No: 0** **Absent: 0**

3. Appoint Class Advisor

RESOLVED, That the Board, upon the recommendation of the Superintendent of Schools, appoint Melanie Lynch as Freshman Class Advisor for the 2020-2021 school year at a stipend of \$1872.

*Appointed M.
Lynch as
Freshman Class
Advisor*

Motion: **CARRIED** **1st: Mierke** **2nd: Wiesing**
 Vote: **Yes: 5** **No: 0** **Absent: 0**

4. Appoint Mentor

RESOLVED, That the Board, upon the recommendation of the Superintendent of Schools, appoint Jennifer Jones as mentor for Lisa Zaspel for the 2020-2021 school year at a stipend of \$300 (Step 1).

*Appointed J.
Jones as Mentor
for L. Zaspel*

Motion: **CARRIED** **1st: Mierke** **2nd: Wiesing**
 Vote: **Yes: 5** **No: 0** **Absent: 0**

5. Appoint Long-Term Substitute Teacher

RESOLVED, That the Board, upon the recommendation of the Superintendent of Schools, appoint Lisa Zaspel as Long Term Substitute Teacher (for elementary remote learning) for the 2020-2021 school year at a salary of \$51,250.

*Appointed L.
Zaspel as Long
Term Substitute
Teacher (for
elementary
remote learning)*

Discussion – number of PK-5 students remote learning = 17

Motion: **CARRIED** **1st: Degear** **2nd: Wiesing**
 Vote: **Yes: 5** **No: 0** **Absent: 0**

6. Appoint Long-Term Substitute Teacher

RESOLVED, That the Board, upon the recommendation of the Superintendent of Schools, appoint Aaron Browka as Long Term Substitute Teacher (for Kylie Stenger) effective approximately October 29, 2020 through approximately January 29, 2021 at a stipend of \$46,575 prorated.

Appointed A. Browka as Long Term substitute Teacher (for K. Stenger)

Motion: CARRIED 1st: Degear 2nd: Wiesing
Vote: Yes: 5 No: 0 Absent: 0

C. Approve District Safety Plan

RESOLVED, That the Board, upon the recommendation of the Superintendent of Schools, approve the District Level Safety Plan as per attached for the 2020-2021 school year.

Approved District Level Safety Plan

Discussion - Add 315-366-2789 – Madison County Emergency Management Office

Motion: CARRIED 1st: Wiesing 2nd: Mierke
Vote: Yes: 5 No: 0 Absent: 0

IX. Public Comments - None

NEXT MEETING: October 14, 2020

X. Executive Session (If Needed)

XI. Adjournment

RESOLVED, That the Regular Meeting of the DeRuyter Central School Board of Education be adjourned at 8:12 p.m.

Adjournment

Motion: CARRIED 1st: Degear 2nd: Wiesing
Vote: Yes: 5 No: 0 Absent: 0

Respectfully Submitted: _____


Sandra Welsh, District Clerk

**DeRuyter Central School District
Claims Auditor Report for Board of Education**

Month of September, 2020

	Date and Type of Claims Audited								
	9/1/2020 PP	9/9/2020 PR/AP	9/16/2020 AP/BOE	9/22/2020 AP	9/28/2020 PR/AP				
Total # of Claims Audited/Payroll Checks	27	138	39	54	115				
Sales Tax									
NO PO Created									
PO created after Invoice									
Exceeds limit of PO w/out Proper Approvals									
Incorrect Time Being Paid		1							

Detail about Write Up

Date: 9/1/2020 no issues

District Response:

Date: 9/9/2020 one voucher added in, missed in original print

District Response:

Date: 9/16/2020 no issues

District Response:

Date: 9/22/2020 correction on one invoice, missed one charge. Corrected

District Response:

Date: 9/28/2020 no issues

District Response:

Signature: Bonita B. Young
Bonita B. Young, Claims Auditor

Date: 9/28/2020

Bonnie B. Young
2169 Smith Road
DeRuyter, NY 13052
315-378-9608

PO# 210057
10-14-20
Sidel

CLAIMS AUDITOR CLAIM

21-003

September, 2020

To: DeRuyter Central School
711 Railroad Street
DeRuyter, NY 13052

Date	Total Hours	Type of Audit	Rate	Total
9/1/2020	1	PR	\$15/Hr	\$ 15. ⁰⁰
9/9/2020	2	PR / AP	\$15/Hr	\$ 30. ⁰⁰
9/16/2020	2	AP / DOE	\$15/Hr	\$ 30. ⁰⁰
9/22/2020	2 1/4	AP	\$15/Hr	\$ 33.75
9/28/2020	1 3/4	PR / AP	\$15/Hr	\$ 26.25
			\$15/Hr	
			\$15/Hr	

Total this Claim \$ 135.⁰⁰ ✓

Bonnie Young
Signature: Claims Auditor

9/28/2020
Date

Katy L. Denkubyn
Signature: District Treasurer

9/28/2020
Date

Date of Approval of Board of Education 10-14-20

District Clerk SJC

Treasurer's Monthly Reporting
For the Period From August 1, 2020 ~ August 31, 2020
General Fund

Total available balance as reported at the end of preceding period.....

\$1,942,057.03

RECEIPTS DURING MONTH

(with breakdown of source including full amount of all short term loans)

<u>Date</u>	<u>Source</u>	<u>Amount</u>
	Extra Class sales tax	
	Medicaid pymts	
	Accrued Aug Excess Cost	\$72,891.00
	IDEA 611	
	Title 1A & IIA \$	
	Donation from Mustard Seed	\$1,500.00
	Workers Comp Cons. Pymt	
	Utica National Ins. Claim	
	Fed partial repay Gen for 19-20 payroll loans	
	SUM SCH 4355	
	Library book fee	
	Town fuel pymt	\$222.42
	School Lunch Fed/State Reimbursmnts	\$521.60
	Health Ins. Transfer	
	Total Receipts	\$75,135.02
	Total Receipts, including balance	

\$2,017,192.05

DISBURSEMENTS MADE DURING MONTH

Transfer S/F \$ to School Lunch	\$23,185.60
Transfer loan to SL	
Transfer for Sales Tax	
Transferred to Trust Agency for Payoll	\$100,629.60
Transferred to TA for 403B pymts	
Accounts Payable Checks	\$194,978.53
BANK CHARGE	\$500.00
Lifetime Dental ACH pymts	\$3,282.62
Transfer to Federal	\$4,232.00
Transfer to Capital	
Transfer to Debt Service	\$9,983.86
Bounced Checks	
Total Disbursements	\$336,792.21
Cash Balance as shown by records	

\$1,680,399.84

RECONCILIATION WITH BANK STATEMENT

Balance as given on bank statement, end of month..... \$ 1,694,009.24

Less total of outstanding Checks(see attached list)..... \$13,610.40

Net Balance in Bank..... \$1,680,398.84

(should agree with Cash Balance ABOVE unless there are non-deposited funds in treasurer's hands)

Amount of receipts non-deposited (add)..... \$1.00

Statement of cash on hand (not deposited or transferred at end of period):

<u>Date</u>	<u>Source</u>	<u>Amount</u>
8/25/2020	1.00 Test withdrawl from Tax account to be refunder	1.00

Total Cash..... \$1.00

Total Available Balance

\$1,680,399.84

Received by the Board of Education and entered as a part of the minutes of the Board Meeting held: 10/14/20

Sandra M. Mink 10-13-2020
 Clerk of Board of Education Date

This is certify that the above Cash Balance is in agreement with my bank statement, as reconciled.

Katy Denkenberger 9/28/2020

Treasurer of School District Date

DERUYTER CENTRAL SCHOOL DIST
Bank Reconciliation for period ending on 8/31/2020



Account: General Fund
Cash Account(s): A 200

Ending Bank Balance:		1,694,009.24
Outstanding Checks (See listing below):	-	13,610.40
Deposits in Transit:	+	0.00
Other Credits:	+	1.00
Other Debits:	-	0.00

Adjusted Ending Bank Balance:	1,680,399.84
Cash Account Balance:	1,680,399.84

Outstanding Check Listing

Check Date	Check Number	Payee	Amount
06/20/2017	109405	Shaun Horan	125.00
02/11/2020	112072	Eversan Inc.	186.00
03/17/2020	112196	Zach Miller	86.59
06/16/2020	✓112274	Award Emblem Mfg. Co. Inc.	236.25
06/23/2020	✓112308	Kevin Springer	120.00
07/14/2020	✓112340	Kevin Springer	100.00
08/12/2020	✓112383	I Know It	150.00
08/12/2020	✓112387	Literacy Resources, LLC	342.36
08/12/2020	✓112401	Staples Contract & Commercial	281.19
08/12/2020	✓112404	Truxton Academy Charter School	6,605.50
08/25/2020	✓112407	Advanced Fire	124.00
08/25/2020	✓112408	ASBO New York	235.29
08/25/2020	✓112411	Carrot-Top Industries Inc	89.55
08/25/2020	✓112412	Cascade School Supplies, Inc.	133.00
08/25/2020	✓112414	Cortland Standard	29.86
08/25/2020	✓112416	Demco	252.07
08/25/2020	✓112417	DeRuyter Farm & Garden CO-OP	318.01
08/25/2020	✓112419	Empire State Auto Parts	429.72
08/25/2020	✓112425	NYS Council-Superintendents	1,432.00
08/25/2020	✓112427	Really Good Stuff, LLC	48.93
08/25/2020	✓112429	Savvas Learning Company LLC	1,599.25
08/25/2020	✓112430	Scholastic Sports	310.83
08/25/2020	✓112433	Town of DeRuyter	300.00
08/25/2020	✓112437	Young, Bonita L.	75.00
Outstanding Check Total:			13,610.40

Prepared By

Approved By

✓ = cashed as of 10/13/20

Treasurer's Monthly Reporting
For the Period From July 1, 2020 ~ July 31, 2020
General Fund

Total available balance as reported at the end of preceding period..... **\$1,638,064.82**

RECEIPTS DURING MONTH

(with breakdown of source including full amount of all short term loans)

<u>Date</u>	<u>Source</u>	<u>Amount</u>	
	Extra Class sales tax	\$441.97	
	Medicaid pymts	\$147.94	
	Refund from Citizens - fee error	\$720.00	
	IDEA 611	\$43,855.00	
	Title 1A & IIA \$	\$44,064.00	
	Capital repay Gen for end year loan	\$686,804.55	
	Workers Comp Cons. Pymt	\$2,713.81	
	Utica National Ins. Claim	\$6,440.76	
	Fed partial repay Gen for 19-20 payroll loans	\$48,419.54	
	SUM SCH 4355	\$4,232.00	
	Library book fee		
	Town fuel pymt		
	School Lunch Fed/State Reimbursmnts	\$22,664.00	
	Health Ins. Transfer		
	Total Receipts	\$860,503.57	
	Total Receipts, including balance		\$2,498,568.39

DISBURSEMENTS MADE DURING MONTH

Transfer S/F \$ to School Lunch		
Transfer loan to SL		
Transfer for Sales Tax		
Transferred to Trust Agency for Payoll	\$100,650.09	
Transferred to TA for 403B pymts	\$17,206.25	
Accounts Payable Checks	\$346,007.42	
BANK CHARGE	\$500.00	
Lifetime Dental ACH pymts	\$4,228.60	
Transfer to Federal	\$87,919.00	
Transfer to Capital		
Transfer to Debt Service		
Bounced Checks		
Total Disbursements	\$556,511.36	
Cash Balance as shown by records		\$1,942,057.03

RECONCILIATION WITH BANK STATEMENT

Balance as given on bank statement, end of month..... \$ 1,961,453.93

Less total of outstanding Checks(see attached list)..... \$19,396.90

Net Balance in Bank..... \$1,942,057.03

(should agree with Cash Balance ABOVE unless there are non-deposited funds in treasurer's hands)

Amount of receipts non-deposited (add)..... \$0.00

Statement of cash on hand (not deposited or transferred at end of period):

<u>Date</u>	<u>Source</u>	<u>Amount</u>
	Total Cash.....	\$0.00

Total Available Balance **\$1,942,057.03**

Received by the Board of Education and entered as a part of the minutes of the Board Meeting held: 10/14/20

 10-13-2020
Clerk of Board of Education Date

This is certify that the above Cash Balance is in agreement with my bank statement, as reconciled.

 9/28/2020
Treasurer of School District Date

DERUYTER CENTRAL SCHOOL DIST
Bank Reconciliation for period ending on 7/31/2020



Account: General Fund
Cash Account(s): A 200

Ending Bank Balance:		1,961,453.93
Outstanding Checks (See listing below):	-	19,396.90
Deposits in Transit:	+	0.00
Other Credits:	+	0.00
Other Debits:	-	0.00

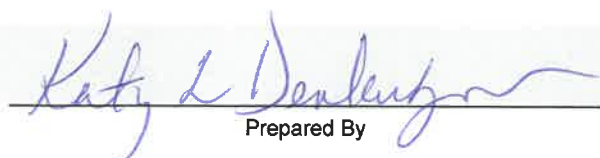
Adjusted Ending Bank Balance: 1,942,057.03

Cash Account Balance: 1,942,057.03

Outstanding Check Listing

Check Date	Check Number	Payee	Amount
06/20/2017	109405	Shaun Horan	125.00
02/11/2020	112072	Eversan Inc.	186.00
03/17/2020	112196	Zach Miller	86.59
06/16/2020	112274	Award Emblem Mfg. Co. Inc.	236.25
06/23/2020	112306	O'Brien, Kim	2,203.42
06/23/2020	112308	Kevin Springer	120.00
07/14/2020	112340	Kevin Springer	100.00
07/21/2020	112349	Omni Group	750.00
07/28/2020	112351	Buell Fuels, LLC	444.07
07/28/2020	112352	Citizens bank	1,409.62
07/28/2020	112353	Contri, Douglas	182.00
07/28/2020	112354	Cortland Standard	29.86
07/28/2020	112355	CSEA Employee Benefit Fund	2,630.24
07/28/2020	112356	DCS Yearbook	255.00
07/28/2020	112357	Katy Denkenberger	60.90
07/28/2020	112358	Educational Data Services, Inc	750.00
07/28/2020	112359	Kurtz, Jeff	182.00
07/28/2020	112360	Metropolitan Life Insur.	163.77
07/28/2020	112363	NYS School Boards Assoc.	4,468.00
07/28/2020	112364	Oriental Trading Co.	37.97
07/28/2020	112365	Rhode Island Novelty	57.40
07/28/2020	112366	Rural Schools Associations	750.00
07/28/2020	112367	Section III Athletics	1,700.00
07/28/2020	112368	Staples Contract & Commercial	28.95
07/28/2020	112369	Surveillance 247	2,250.00
07/28/2020	112370	Sweeney's Pest Elimination	75.60
07/28/2020	112371	Unifirst	30.76
07/29/2020	112372	The Estate of Edwin Bynoe	83.50

Outstanding Check Total: 19,396.90


 Prepared By

Approved By

Treasurer's Monthly Reporting
For the Period From July 1, 2020 - August 31, 2020
Trust Agency Fund

Total available balance as reported at the end of preceding period..... **\$85,019.26**

RECEIPTS DURING MONTH

(with breakdown of source including full amount of all short term loans)

<u>Date</u>	<u>Source</u>	<u>Amount</u>
	General, School Lunch, Federal Payroll Coverage - July	\$100,650.09
	General, School Lunch, Federal Payroll Coverage - Aug	\$101,969.39
	Cobra Insurance pymts-July	\$78.16
	Cobra Insurance pymts-Aug	\$6,389.21
	Grime Scholarship	
	Hammond Scholarship	
	SWC Scholarship July & Aug	\$100.00
	Box Tops for Education/LFE	
	Dr.Clendenning Scholarship	
	Charles Mosley Scholarship	
	B.Denk Memorial Fund	
	Transfer from Gen for 403B pymts - July	\$17,206.25
	ERS Reimbursement for overpaid contributions	
	NYS Tax refund for overpayment - July	\$91.36

Total Receipts **\$226,484.46**

Total Receipts, including balance **\$311,503.72**

DISBURSEMENTS MADE DURING MONTH

Total Checks - July	\$100,203.93
Total Checks - Aug	\$101,523.23
403B ACH pymts - July	\$17,206.25
Transfer to Flex for 2020 Plans	
Transfer to General Fund incorrect payroll transfer	
Transfer to Gen for Health Ins. 19-20	
(Total amount of checks issued and debit charges)	\$218,933.41

Cash Balance as shown by records **\$92,570.31**

RECONCILIATION WITH BANK STATEMENT

Balance as given on bank statement, end of month.....	\$126,240.44
Less total of outstanding Checks(see attached list).....	\$274.71
Less total of outstanding ACH pymts & transfers(see list below).....	\$35,008.96
8/7/2020 Owed to SL for incorrect payroll transfer	34,990.43
8/21/2020 ERS over payment	18.53

Total **35,008.96**

Net Balance in Bank..... **\$90,956.77**

(should agree with Cash Balance ABOVE unless there are non-deposited funds in treasurer's hands)

Amount of receipts non-deposited (add)..... **\$1,613.54**

Statement of cash on hand (not deposited or transferred at end of period):

<u>Date</u>	<u>Source</u>	<u>Amount</u>
2/29/2020	Payroll error xfer back to TA	\$1,613.54

Total cash **\$1,613.54**

Total Available Balance **\$92,570.31**

Received by the Board of Education and entered as a part of the minutes of the Board Meeting held: 10/14/2020


Clerk of Board of Education

10-13-20
Date

This is certify that the above Cash Balance is in agreement with my bank statement, as reconciled.


Treasurer of School District

9/28/2020
Date

DERUYTER CENTRAL SCHOOL DIST
Bank Reconciliation for period ending on 8/31/2020



Account: Trust and Agency
Cash Account(s): TA 200

Ending Bank Balance:		126,240.44
Outstanding Checks (See listing below):	-	274.71
Deposits in Transit:	+	0.00
Other Credits:	+	1,613.54
Other Debits:	-	35,008.96

Adjusted Ending Bank Balance: 92,570.31

Cash Account Balance: 92,570.31

Outstanding Check Listing

Check Date	Check Number	Payee	Amount
08/21/2020	✓ 601641	CSEA, Inc.	274.71
Outstanding Check Total:			274.71


Prepared By

Approved By

✓ = cashed as of 10/13/20

Treasurer's Monthly Reporting
For the Period From June 1, 2020 - June 30, 2020 *AMENDED
Trust Agency Fund

Total available balance as reported at the end of preceding period..... **\$387,426.91**

RECEIPTS DURING MONTH

(with breakdown of source including full amount of all short term loans)

<u>Date</u>	<u>Source</u>	<u>Amount</u>
	General, School Lunch, Federal Payroll Coverage - March	\$999,210.83
	Corbra Insurance payments - May	
	M. Green Memorial Scholarship	
	ConnieSkeelee Scholarship	\$170.00
	Grime Scholarship	\$500.00
	Hammond Scholarship	\$500.00
	SWC Scholarship	\$100.00
	Box Tops for Education/LFE	\$157.50
	Dr.Clendenning Scholarship	
	Charles Mosley Scholarship	
	B.Denk Memorial Fund	\$2,500.00
	Transfer from Gen for 403B pymts	\$30,156.25
	ERS Reimbursement for overpaid contributions	
	ERS Reimbursement for incorrect pull	
	JE #181 Corection of ERS overpulls in March	\$805.48
	JE#182 Receivable set for Tax overpayments Dec/Jan PR	-\$522.15
	Total Receipts	\$1,033,577.91

Total Receipts, including balance **\$1,421,004.82**

DISBURSEMENTS MADE DURING MONTH

Total Checks	\$971,420.18
403B ACH pymts	\$30,156.25
Transfer to Flex for 2020 Plans	
Transfer to General Fund incorrect payroll transfer	
Transfer to Gen for Health Ins. 19-20	\$334,409.13
(Total amount of checks issued and debit charges)	\$1,335,985.56

Cash Balance as shown by records \$85,019.26

RECONCILIATION WITH BANK STATEMENT

Balance as given on bank statement, end of month.....	\$91,767.61
Less total of outstanding Checks(see attached list).....	\$6,756.16
Less total of outstanding ACH pymts & transfers(see list below).....	\$1,605.73
6/26/2020 ERS payment cleared in July	1,605.73

Total **1,605.73**

Net Balance in Bank..... **\$83,405.72**

(should agree with Cash Balance ABOVE unless there are non-deposited funds in treasurer's hands)

Amount of receipts non-deposited (add)..... **\$1,613.54**

Statement of cash on hand (not deposited or transferred at end of period):

<u>Date</u>	<u>Source</u>	<u>Amount</u>
2/29/2020	Payroll error xfer back to TA	\$1,613.54
	Total cash	\$1,613.54

Total Available Balance \$85,019.26

Received by the Board of Education and entered as a part of the minutes of the Board Meeting held: 8/12/2020


Clerk of Board of Education

10-13-2020
 Date

This is certify that the above Cash Balance is in agreement with my bank statement, as reconciled.


Treasurer of School District

9/28/2020
 Date

DERUYTER CENTRAL SCHOOL DIST

Bank Reconciliation for period ending on 6/30/2020



Account: Trust and Agency
Cash Account(s): TA 200

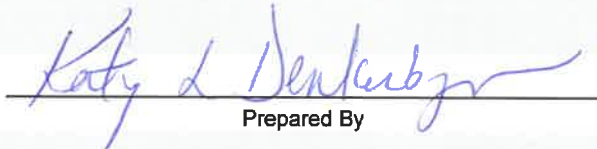
Ending Bank Balance:		91,767.61
Outstanding Checks (See listing below):	-	6,756.16
Deposits in Transit:	+	0.00
Other Credits:	+	1,613.54
Other Debits:	-	1,605.73

Adjusted Ending Bank Balance: 85,019.26

Cash Account Balance: 85,019.26

Outstanding Check Listing

Check Date	Check Number	Payee	Amount
06/16/2020	601615	CSEA, Inc.	1,037.10
06/16/2020	601618	Kyle Barnes	30.00
06/16/2020	601621	Catherine Chapman	500.00
06/26/2020	601626	Cortland County Sheriff's	63.44
06/26/2020	601627	CSEA, Inc.	1,037.10
06/26/2020	601628	Madison Co. Sheriff's Office	123.15
06/26/2020	601629	NYS Child Suppt. Proc Center.	300.00
06/26/2020	601630	NYS Teachers Retirement System	3,656.00
06/26/2020	601631	PEOPLE	9.37
Outstanding Check Total:			6,756.16


Prepared By

Approved By

Treasurer's Monthly Reporting
For the Period From July 1, 2020 ~ August 31, 2020
Payroll Account

Total available balance as reported at the end of preceding period..... **\$0.00**

RECEIPTS DURING MONTH

(with breakdown of source including full amount of all short term loans)

<u>Date</u>	<u>Source</u>	<u>Amount</u>
July	Interfund Transfer (Net Pay) from Trust Agency to Payroll	\$68,048.37
Aug	Interfund Transfer (Net Pay) from Trust Agency to Payroll	\$69,169.99

Interest Earned

Total Receipts **\$137,218.36**

Total Receipts, including balance

\$137,218.36

DISBURSEMENTS MADE DURING MONTH

Transfer to General for Write off Amt

Transfer to Trust and Agency

Payroll Checks July

\$68,048.37

Payroll Checks August

\$69,169.99

(Total amount of checks issued and debit charges)

\$137,218.36

Cash Balance as shown by records

\$0.00

RECONCILIATION WITH BANK STATEMENT

Balance as given on bank statement, end of month..... \$14,053.44

Less total of outstanding Checks (see attached list)..... \$12,439.90

Less amount to be transferred back to TA -PR error 12/27 1613.54

Net Balance in Bank..... \$0.00

(should agree with Cash Balance ABOVE unless there are non-deposited funds in treasurer's hands)

Amount of receipts non-deposited (add)..... \$0.00

TABLE 2 Statement of cash on hand (not deposited at end of period):

<u>Date</u>	<u>Source</u>	<u>Amount</u>
-------------	---------------	---------------

Total Available Balance

\$0.00

Received by the Board of Education and entered as a part of the minutes of the Board Meeting held: 10/14/2020

 10-13-2020
 Clerk of Board of Education Date

This is certify that the above Cash Balance is in agreement with my bank statement, as reconciled.

Katy Denkenberger
 Treasurer of School District

9/28/2020
 Date

Treasurer's Monthly Reporting
For the Period From July 1, 2020 ~ August 31, 2020
Federal Fund ~ Special Aid

Total available balance as reported at the end of preceding period..... **\$1,721.85**

RECEIPTS DURING MONTH

(with breakdown of source including full amount of all short term loans)

<u>Date</u>	<u>Source</u>	<u>Amount</u>
	T1, T2 & 611	\$87,919.00
	IDEA 619	
	TITLE IIA	
	TITLE I	
	Tuition for PreK	
	School Yard Sugaring/Critelli/Locke	
	SUM SCH	\$4,232.00
	Cornell University Grant /T.Bass	
	Ag Literacy Grant	
	Special Aid funds Transferred from Gen	
	Pre K Funds	
	Loan from General	
	Total Receipts	\$92,151.00

Total Receipts, including balance

\$93,872.85

DISBURSEMENTS MADE DURING MONTH

Transfer back to Gen repay loan 7/28/20	\$	48,419.54
Transfers to TA for PR	\$	-
Accounts Payable Checks July		\$5,408.11
Accounts Payable Checks August		\$12,911.07
(Total amount of checks issued and debit charges)		\$66,738.72

Cash Balance as shown by records

\$27,134.13

RECONCILIATION WITH BANK STATEMENT

Balance as given on bank statement, end of month.....	\$30,021.19
Less total of outstanding Checks (see attached list).....	\$2,887.06
Net Balance in Bank.....	\$27,134.13
(should agree with Cash Balance ABOVE unless there are non-deposited funds in treasurer's hands)	
Amount of receipts non-deposited (add).....	\$0.00
Statement of cash on hand (not deposited at end of period):	

<u>Date</u>	<u>Source</u>	<u>Amount</u>
	Total Cash	\$0.00

Total Available Balance

\$27,134.13

Received by the Board of Education and entered as a part of the minutes of the Board Meeting held: 10/14/20


Clerk of Board of Education

10-13-2020
Date

This is certify that the above Cash Balance is in agreement with my bank statement, as reconciled.

Katy Denkenberger
Treasurer of School District

10/9/2020
Date

DERUYTER CENTRAL SCHOOL DIST
Bank Reconciliation for period ending on 8/31/2020



Account: Special Aid Fund
Cash Account(s): F 200

Ending Bank Balance:		30,021.19
Outstanding Checks (See listing below):	-	2,887.06
Deposits in Transit:	+	0.00
Other Credits:	+	0.00
Other Debits:	-	0.00

Adjusted Ending Bank Balance:	27,134.13
Cash Account Balance:	27,134.13

Outstanding Check Listing

Check Date	Check Number	Payee	Amount
08/25/2020	✓ 500129	McGraw Hill School Education	2,587.07
08/25/2020	500130	MYCAERT, Inc	299.99
Outstanding Check Total:			2,887.06


Prepared By

Approved By

Cashed as of 10/13/20

Treasurer's Monthly Reporting
For the Period from July 1, 2020 ~ August 31, 2020
Extra Curriculum Activity Accounts

Total available balance as reported at the end of preceding period..... **\$50,511.23**

RECEIPTS DURING MONTH

(with breakdown of source including full amount of all short term loans)

<u>Date</u>	<u>Source</u>	<u>Amount</u>
	BAND	
	DRAMA	
	Elem Student Council	
	FFA Club	
	National Honor Society	
	Student Council	
	Yearbook	\$ 2,011.12
	Class of 2018	
	Class of 2019	
	Class of 2020	\$ 56.22
	Class of 2021	\$ 218.82
	Class of 2022	
	Class of 2023	
	Class of 2024	
	SADD	
	Bounced Checks (2)	
	Interest Earned	
	Total Receipts	\$ 2,286.16

Total Receipts, including balance

\$52,797.39

\$52,797.39

DISBURSEMENTS MADE DURING MONTH

AP Checks	\$1,862.34
JE expense from Band	
Transfer to TA	
(Total amount of checks issued and debit charges)	\$1,862.34

Cash Balance as shown by records

\$50,935.05

RECONCILIATION WITH BANK STATEMENT

Balance as given on bank statement, end of month.....	\$52,546.27
Less total of outstanding Checks (see attached list).....	\$1,616.62
Net Balance in Bank.....	\$50,929.65
(should agree with Cash Balance ABOVE unless there are non-deposited funds in treasurer's hands)	
Amount of receipts non-deposited (add).....	\$5.40
Statement of cash on hand (not deposited at end of period):	

<u>Date</u>	<u>Source</u>	<u>Amount</u>
2/28/2017	Check Cashed Incorrectly	\$0.02
3/31/2018	TA payback OT for incorrect check	\$5.38
	Total Cash	\$5.40

Total Available Balance

\$50,935.05

Received by the Board of Education and entered as a part of the minutes of the Board Meeting held: 10/14/20


Clerk of Board of Education

10-13-2020
Date

This is certify that the above Cash Balance is in agreement with my bank statement, as reconciled.

Katy Denkenberger
Treasurer of School District

10/9/2020
Date

DERUYTER CENTRAL SCHOOL DIST
Bank Reconciliation for period ending on 8/31/2020



Account: Extra Curricular
Cash Account(s): OT 200

Ending Bank Balance:		52,546.27
Outstanding Checks (See listing below):	-	1,616.62
Deposits in Transit:	+	0.00
Other Credits:	+	5.40
Other Debits:	-	0.00

Adjusted Ending Bank Balance:	50,935.05
Cash Account Balance:	0.00

Outstanding Check Listing

Check Date	Check Number	Payee	Amount
06/12/2018	5937	LaClair, Kaylee	30.00
06/30/2018	5948	Ladd, Linda	52.24
02/26/2020	6183	Jessica Vadala	95.52
05/19/2020	6232	Carol Buchovecky	80.00
05/19/2020	✓ 6249	Laclair, Tina	40.00
06/04/2020	✓ 6273	Wesley Breed	250.00
06/04/2020	6287	Anthony Hatto	250.00
06/16/2020	✓ 6308	Jennifer Brown	100.98
06/16/2020	6309	Celeste Buchovecky	46.44
06/16/2020	6320	Anthony Hatto	250.00
06/16/2020	6328	Linda Lidell	46.44
06/29/2020	6343	Diana Breed	75.00
06/29/2020	✓ 6344	Heather Browngardt	75.00
06/29/2020	6345	Celeste Buchovecky	75.00
06/29/2020	6356	Alan Marshall	75.00
06/29/2020	6361	Sunshine Shelby	75.00

Outstanding Check Total: 1,616.62

Katy L Denkubyn
 Prepared By

Approved By

✓ = cashed as of 10/13/20

DERUYTER CENTRAL SCHOOL DIST

TRIAL BALANCE - FUND: OT Extra Curricular July 1, 2020 - August 31, 2020

ACCOUNT	ACCOUNT_NAME	DEBITS (Beg Balance)	CREDITS	Revenue	Expenses	Total
OT200DRMA	Cash-Drama	\$ 7,477.64	\$0.00	\$ -	\$ -	\$ 7,477.64
OT200ESCO	Cash-Elem Student Council	\$ 791.19	\$0.00	\$ -	\$ -	\$ 791.19
OT200FFAC	Cash-FFA Club	\$ 8,978.96	\$0.00	\$ -	\$ -	\$ 8,978.96
OT200NAHS	Cash-National Honor Society	\$ 978.65	\$0.00	\$ -	\$ -	\$ 978.65
OT200STCO	Cash-Student Council	\$ 3,076.16	\$0.00	\$ -	\$ -	\$ 3,076.16
OT200YRBK	Cash-Yearbook	\$ 6,414.94	\$0.00	\$ 2,011.12	\$ 1,862.34	\$ 6,563.72
OT200CL19	Cash- Class 2019	\$ (0.01)	\$0.00	\$ -	\$ -	\$ (0.01)
OT200CL20	Cash-Class 2020	\$ 5,721.30	\$0.00	\$ 56.22	\$ -	\$ 5,777.52
OT200CL21	Cash- Class 2021	\$ 8,419.86	\$0.00	\$ 218.82	\$ -	\$ 8,638.68
OT200CL22	Cash-Class 2022	\$ 4,423.85	\$0.00	\$ -	\$ -	\$ 4,423.85
OT200CL23	Cash-Class 2023	\$ 1,267.00	\$0.00	\$ -	\$ -	\$ 1,267.00
OT200CL24	Cash-Class 2024	\$ 2,390.15	\$0.00	\$ -	\$ -	\$ 2,390.15
OT200SADD	Cash- SADD	\$ 571.54	\$0.00	\$ -	\$ -	\$ 571.54
		\$50,511.23		\$ 2,286.16	\$ 1,862.34	\$ 50,935.05

Treasurer's Monthly Reporting
For the Period From July 1, 2020 ~ August 31, 2020
Capital Checking

Total available balance as reported at the end of preceding period..... **\$0.00**

RECEIPTS DURING MONTH

(with breakdown of source including full amount of all short term loans)

<u>Date</u>	<u>Source</u>	<u>Amount</u>
7/9/2020	BAN	\$6,036,115.00
	RAN	
7/24/2020	Plan print refund for set returned	\$50.00

Interest Earned	\$0.00
Total Receipts	\$6,036,165.00

Total Receipts, including balance **\$6,036,165.00**

DISBURSEMENTS MADE DURING MONTH

Accounts Payable Checks July	\$1,422,540.25
Accounts Payable Checks Aug	\$97,009.10
Transfer To Debt Service-BAN pymt	\$1,904,596.58
Transfer to General-repay loan	\$686,804.55
Transfer to Federal acct	
(Total amount of checks issued and debit charges)	\$4,110,950.48

Cash Balance as shown by records **\$1,925,214.52**

RECONCILIATION WITH BANK STATEMENT

Balance as given on bank statement, end of month..... **\$1,943,521.12**

Less total of outstanding Checks (see attached list)..... **\$18,306.60**
(see list on reverse side of report)

Net Balance in Bank..... **\$1,925,214.52**
(should agree with Cash Balance ABOVE unless there are non-deposited funds in treasurer's hands)

Amount of receipts non-deposited (add)..... **\$0.00**

Statement of cash on hand (not deposited at end of period):

<u>Date</u>	<u>Source</u>	<u>Amount</u>
-------------	---------------	---------------

Total Cash **\$0.00**

Total Available Balance **\$1,925,214.52**

Received by the Board of Education and entered as a part of the minutes of the Board Meeting held: 10/14/20


Clerk of Board of Education

10-13-20
Date

This is certify that the above Cash Balance is in agreement with my bank statement, as reconciled.

Katy Denkenberger
Treasurer of School District

9/28/2020
Date

DERUYTER CENTRAL SCHOOL DIST
Bank Reconciliation for period ending on 8/31/2020



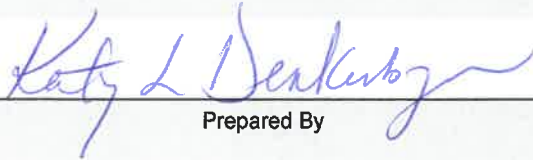
Account: Capital Fund
Cash Account(s): H 200

Ending Bank Balance:		1,943,521.12
Outstanding Checks (See listing below):	-	18,306.60
Deposits in Transit:	+	0.00
Other Credits:	+	0.00
Other Debits:	-	0.00

Adjusted Ending Bank Balance:	1,925,214.52
Cash Account Balance:	1,925,214.52

Outstanding Check Listing

Check Date	Check Number	Payee	Amount
08/13/2020	✓ 300254	Joseph Rivers Painting	3,411.67
08/25/2020	✓ 300255	C & S Technical Resources	14,894.93
Outstanding Check Total:			18,306.60


Prepared By

Approved By

✓ = cashed as of 10/13/20

Treasurer's Monthly Reporting
For the Period From July 1, 2020 ~ August 31, 2020
School Lunch Fund "C"

Total available balance as reported at the end of preceding period..... **\$42,091.92**

RECEIPTS DURING MONTH

(with breakdown of source including full amount of all short term loans)

<u>Date</u>	<u>Source</u>	<u>Amount</u>
	Breakfast/Lunch Program	
7/10/2020	Catering	\$135.41
	online Sales	
	NYS/FED Deposit for June	\$23,185.60
7/1/2020	Petty Cash & Drawer \$ Returned	\$300.00
	Transfer from Gen to Cafeteria for sales tax payment	
	Vendor Credits/Refunds	
	unpaid lunch money	
	payment for negative balances	
	Loan from General	
	Retrun of Register Petty Cash	
	Total Receipts	\$23,621.01

Total Receipts, including balance **\$65,712.93**

DISBURSEMENTS MADE DURING MONTH

Transfer Credit to General	
Sales Tax auto pymt	
Accounts Payable Checks August	\$300.00
Payroll August	\$1,339.79
(Total amount of checks issued and debit charges)	\$1,639.79

Cash Balance as shown by records **\$64,073.14**

RECONCILIATION WITH BANK STATEMENT

Balance as given on bank statement, end of month.....	\$29,118.98
Less total of outstanding Checks (see attached list).....	\$36.27
Net Balance in Bank.....	\$29,082.71
(should agree with Cash Balance ABOVE unless there are non-deposited funds in treasurer's hands)	
Amount of receipts non-deposited (add).....	\$34,990.43

Statement of cash on hand (not deposited at end of period):

<u>Date</u>	<u>Source</u>	<u>Amount</u>
8/7/2020	Due from TA for Payroll Transfer error	\$ 34,990.43

Total Cash **\$34,990.43**

Total Available Balance **\$64,073.14**

Received by the Board of Education and entered as a part of the minutes of the Board Meeting held: 10/14/20

 10-13-2020
Clerk of Board of Education **Date**

This is certify that the above Cash Balance is in agreement with my bank statement, as reconciled.

Katy Denkenberger
Treasurer of School District

Date 10/9/2020

DERUYTER CENTRAL SCHOOL DIST
Bank Reconciliation for period ending on 8/31/2020



Account: School Lunch Fund
Cash Account(s): C 200

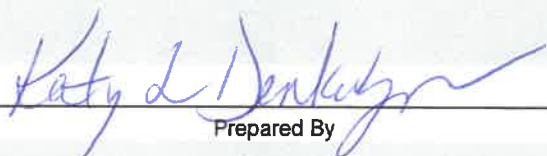
Ending Bank Balance:		29,118.98
Outstanding Checks (See listing below):	-	36.27
Deposits in Transit:	+	0.00
Other Credits:	+	34,990.43
Other Debits:	-	0.00

Adjusted Ending Bank Balance: 64,073.14

Cash Account Balance: 64,073.14

Outstanding Check Listing

Check Date	Check Number	Payee	Amount
06/29/2020	✓ 201520	Scutt, Brenda S.	36.27
Outstanding Check Total:			36.27


Prepared By

Approved By

✓ cashed as of 10/13/20

Treasurer's Monthly Reporting
For the Period From July 1, 2020 ~ August 31, 2020
Flex Spending Account

Total available balance as reported at the end of preceding period..... **\$25,874.13**

RECEIPTS DURING MONTH

(with breakdown of source including full amount of all short term loans)

<u>Date</u>	<u>Source</u>	<u>Amount</u>
	Enrollment Amounts for 2020 plans	
	Lifetime Reimbursement Repayment	
	Interest Earned	\$0.00
	Total Receipts	\$0.00

Total Receipts, including balance

\$25,874.13

DISBURSEMENTS MADE DURING MONTH

Total ACH pymts July	\$1,512.54
Total ACH pymts August	\$3,755.14
(Total amount of checks issued and debit charges)	\$5,267.68

Cash Balance as shown by records

\$20,606.45

RECONCILIATION WITH BANK STATEMENT

Balance as given on bank statement, end of month..... **\$20,606.45**

Less total of outstanding Checks/Transfers..... **\$0.00**

List of Outstanding Checks/Transfers

<u>Check #</u>	<u>Amount</u>
----------------	---------------

Net Balance in Bank..... **\$20,606.45**

(should agree with Cash Balance ABOVE unless there are non-deposited funds in treasurer's hands)

Amount of receipts non-deposited (add)..... **\$0.00**

Statement of cash on hand (not deposited at end of period):

<u>Date</u>	<u>Source</u>	<u>Amount</u>
-------------	---------------	---------------

Total Available Balance

\$20,606.45

Received by the Board of Education and entered as a part of the minutes of the Board Meeting held: 10/14/20



Clerk of Board of Education

10-13-2020
Date

This is certify that the above Cash Balance is in agreement with my bank statement, as reconciled.

Katy Denkenberger

9/28/2020

Treasurer of School District

DERUYTER CENTRAL SCHOOL DIST
Bank Reconciliation for period ending on 8/31/2020



Account: Flex Spending
Cash Account(s): TA 20001

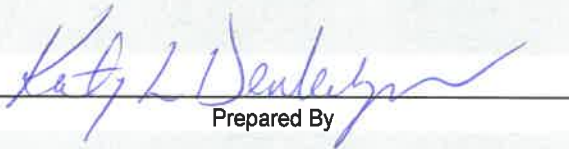
Ending Bank Balance:		20,606.45
Outstanding Checks (See listing below):	-	0.00
Deposits in Transit:	+	0.00
Other Credits:	+	0.00
Other Debits:	-	0.00

Adjusted Ending Bank Balance:	20,606.45
Cash Account Balance:	20,606.45

Outstanding Check Listing

Check Date	Check Number	Payee	Amount
------------	--------------	-------	--------

Outstanding Check Total: 0.00


Prepared By

Approved By

Treasurer's Monthly Reporting
For the Period From July 1, 2020 - August 31, 2020
Debt Service

Total available balance as reported at the end of preceding period..... **\$0.00**

RECEIPTS DURING MONTH

(with breakdown of source including full amount of all short term loans)

<u>Date</u>	<u>Source</u>	<u>Amount</u>
7/9/2020	Capital Trasfer for BAN pymt	\$1,904,596.58
8/7/2020	General Transfer	\$9,983.86

Interest Earned	\$0.00
Total Receipts	\$1,914,580.44

Total Receipts, including balance **\$1,914,580.44**

DISBURSEMENTS MADE DURING MONTH

Key Govt Finance Pymt	\$9,983.86
BAN Pymt	\$1,904,596.58
Energy Performance payments	
ERS Annual Invoice wire pymt	
(Total amount of checks issued and debit charges)	\$1,914,580.44

Cash Balance as shown by records **\$0.00**

RECONCILIATION WITH BANK STATEMENT

Balance as given on bank statement, end of month.....	\$0.00
Less total of outstanding Checks (see attached).....	\$0.00
Net Balance in Bank.....	\$0.00
(should agree with Cash Balance ABOVE unless there are non-deposited funds in treasurer's hands)	
Amount of receipts non-deposited (add).....	\$0.00
Statement of cash on hand (not deposited at end of period):	

<u>Date</u>	<u>Source</u>	<u>Amount</u>
Total Cash		\$0.00

Total Available Balance **\$0.00**

Received by the Board of Education and entered as a part of the minutes of the Board Meeting held: 10/14/20


Clerk of Board of Education

10-13-2020
Date

This is certify that the above Cash Balance is in agreement with my bank statement, as reconciled.

Katy Denkenberger
Treasurer of School District

9/28/2020
Date

DERUYTER CENTRAL SCHOOL DIST
Bank Reconciliation for period ending on 8/31/2020



Account: Debt Service Account
Cash Account(s): V 201

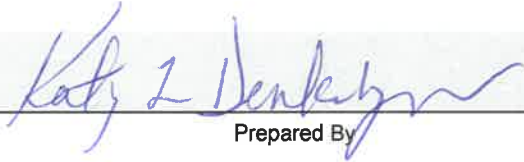
Ending Bank Balance:		0.00
Outstanding Checks (See listing below):	-	0.00
Deposits in Transit:	+	0.00
Other Credits:	+	0.00
Other Debits:	-	0.00

Adjusted Ending Bank Balance:	0.00
Cash Account Balance:	0.00

Outstanding Check Listing

Check Date	Check Number	Payee	Amount
------------	--------------	-------	--------

Outstanding Check Total:			0.00
---------------------------------	--	--	------


Prepared By

Approved By

Treasurer's Monthly Reporting
For the Period From July 1, 2020 ~ August 31, 2020
TE Account NON Expendable Accounts

Total available balance as reported at the end of preceding period..... **\$832.25**

RECEIPTS DURING MONTH

(with breakdown of source including full amount of all short term loans)

<u>Date</u>	<u>Source</u>	<u>Amount</u>
	Interest Earned:	
	Moore	

Interest Earned	
Total Receipts	\$0.00

Total Receipts, including balance	\$832.25
-----------------------------------	-----------------

DISBURSEMENTS MADE DURING MONTH

Total checks	\$200.00
--------------	----------

(Total amount of checks issued and debit charges)	\$200.00
---	-----------------

Cash Balance as shown by records	\$632.25
---	-----------------

RECONCILIATION WITH BANK STATEMENT

Balance as given on bank statement, end of month.....	\$ 832.25
---	-----------

Less total of outstanding Checks (see attached).....	0.00
--	------

Net Balance in Bank.....	\$ 832.25
--------------------------	-----------

(should agree with Cash Balance ABOVE unless there are non-deposited funds in treasurer's hands)

Amount of receipts non-deposited (add).....	\$ -
---	------

Statement of cash on hand (not deposited at end of period):

<u>Date</u>	<u>Source</u>	<u>Amount</u>
	Total Cash	\$0.00

Total Available Balance	\$832.25
--------------------------------	-----------------

Received by the Board of Education and entered as a part of the minutes of the Board Meeting held: 10/14/20

 Clerk of Board of Education	 Date
---	---

This is certify that the above Cash Balance is in agreement with my bank statement, as reconciled.

Katy Denkenberger Treasurer of School District	9/28/2020 Date
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DERUYTER CENTRAL SCHOOL DIST
Bank Reconciliation for period ending on 8/31/2020



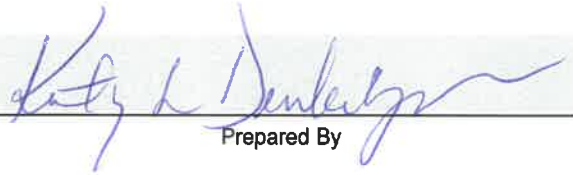
Account: Joan Moore Memorial
Cash Account(s): TE 20091

Ending Bank Balance:		832.25
Outstanding Checks (See listing below):	-	0.00
Deposits in Transit:	+	0.00
Other Credits:	+	0.00
Other Debits:	-	0.00

Adjusted Ending Bank Balance:	832.25
Cash Account Balance:	832.25

Outstanding Check Listing

Check Date	Check Number	Payee	Amount
Outstanding Check Total:			0.00


Prepared By

Approved By

Treasurer's Monthly Reporting
For the Period July 1, 2020 - August 31, 2020
Reserve for Repairs

Total available balance as reported at the end of preceding period..... **\$69,689.17**

RECEIPTS DURING MONTH

(with breakdown of source including full amount of all short term loans)

<u>Date</u>	<u>Source</u>	<u>Amount</u>
-------------	---------------	---------------

Interest Earned		\$0.00
-----------------	--	--------

Total Receipts		\$0.00
-----------------------	--	---------------

Total Receipts, including balance **\$69,689.17**

DISBURSEMENTS MADE DURING MONTH

Total Checks

(Total amount of checks issued and debit charges)	\$0.00
---	---------------

Cash Balance as shown by records **\$69,689.17**

RECONCILIATION WITH BANK STATEMENT

Balance as given on bank statement, end of month.....	\$69,689.17
---	-------------

Less total of outstanding Checks (see attached).....	\$0.00
--	--------

Net Balance in Bank.....	\$69,689.17
--------------------------	-------------

(should agree with Cash Balance ABOVE unless there are non-deposited funds in treasurer's hands)

Amount of receipts non-deposited (add).....	\$0.00
---	--------

Statement of cash on hand (not deposited at end of period):

<u>Date</u>	<u>Source</u>	<u>Amount</u>
-------------	---------------	---------------

Total Cash	\$0.00
-------------------	---------------

Total Available Balance **\$69,689.17**

Received by the Board of Education and entered as a part of the minutes of the Board Meeting held: 10/14/2020


Clerk of Board of Education

10-13-2020
Date

This is certify that the above Cash Balance is in agreement with my bank statement, as reconciled.

Katy Denkenberger
Treasurer of School District

9/28/2020
Date

Treasurer's Monthly Reporting
For the Period July 1, 2020 - August 31, 2020
Risk Retention

Total available balance as reported at the end of preceding period..... **\$28,462.95**

RECEIPTS DURING MONTH

(with breakdown of source including full amount of all short term loans)

<u>Date</u>	<u>Source</u>	<u>Amount</u>
	Interest Earned	\$0.00
	Total Receipts	\$0.00

Total Receipts, including balance **\$28,462.95**

DISBURSEMENTS MADE DURING MONTH

Total Checks

(Total amount of checks issued and debit charges) **\$0.00**

Cash Balance as shown by records **\$28,462.95**

RECONCILIATION WITH BANK STATEMENT

Balance as given on bank statement, end of month..... **\$28,462.95**

Less total of outstanding Checks(see attached)..... **\$0.00**

Net Balance in Bank..... **\$28,462.95**

(should agree with Cash Balance ABOVE unless there are non-deposited funds in treasurer's hands)

*Amount of receipts non-deposited (add)..... **\$0.00**

<u>Date</u>	<u>Source</u>	<u>Amount</u>
-------------	---------------	---------------

Total: 0.00

Total Available Balance **\$28,462.95**

Received by the Board of Education and entered as a part of the minutes of the Board Meeting held: 10/14/2020


Clerk of Board of Education 10-13-2020
Date

This is certify that the above Cash Balance is in agreement with my bank statement, as reconciled.

Katy Denkenberger
Treasurer of School District

9/28/2028
Date

DeRuyter CSD
Received

SEP 22 2020

Superintendent's
Office



Memo

ALL FORMS DUE BY JUNE 27, 2020

To: School Business Administrators

From: Andrew DiBlasi

Date: May 1, 2020

Re: (1) Equivalent of Attendance w/ Equivalent of Attendance Contact Person(s), (2) Employment Preparation Education and (3) Adult Education Sponsorship Agreements (4) Authorized Signatures (5) Annual Cooperative Bidding Resolution Notification

Attached for your consideration are the following five (5) agreements:

1) EQUIVALENT OF ATTENDANCE : The agreement identifies the conditions under which a district may desire to participate in the program. The important clause is contained in Paragraph (b) which provides for district approval for any student entering the program. It is critical to both the district and BOCES that the contact person(s) be identified to avoid BOCES providing a service in which the district did not want to participate (form also attached).

The attendance data will be provided to districts to allow for including these students in your state aid worksheets.

Please sign and return to my attention. Once the agreement has been fully executed, I will return one copy to you for your files.

2) EMPLOYMENT PREPARATION EDUCATION: This agreement allows OCM BOCES to provide Employment Preparation Education to residents of your district. The State requires us to have a written agreement on file with all the districts we serve. The contact hours and claim will be sent directly to the State for payment. You will not be billed for this service.

Please sign and return to my attention. Once the agreement has been fully executed, I will return one copy to you for your files.

3) ADULT EDUCATION SPONSORSHIP AGREEMENT: The third agreement is the Adult Education Sponsorship Agreement that is required to permit OCM BOCES to operate Adult Education Programs.

Please sign and return to my attention – keep a copy for your files.

4) AUTHORIZED SIGNATURES: This form authorizes individuals to sign your Adjustment to Services Contracts and Cross Contracts on behalf of your District.

Please sign and return to my attention – keep a copy for your files.

5) ANNUAL COOPERATIVE BIDDING RESOLUTION NOTIFICATION: This form indicates the bids that you would like to participate in and also notifies us of your Official Newspaper.

Please sign and return to my attention – keep a copy for your files.

If you have any questions, please call me at (315) 433-2614 or contact me by e-mail at adibiasi@ocmboces.org. Thank you.

Memo

To: Business Administrators

From: Andrew DiBlasi

Re: Authorized Signatures – July 1, 2020 – June 30, 2021

Date: May 1, 2020

Each year after the contract for BOCES services has been signed and approved; we receive requests for additional services from various departments within the component districts.

When authorized individuals sign the adjustment to services contract it is assumed by OCM BOCES that the services have been budgeted and authorized by the component district Board of Education.

In addition to the Superintendent, please provide the names of other individuals who are authorized by your district to request adjustments to service contracts.

After the Superintendent has signed, please return this form to me. Thank you.

Name(s):

David M Brown, Ed. D.
James Southard
Katy Denkenberger

Superintendent Signature:

David M. Brown, Ed. D.

School District:

DeRuyter

ONONDAGA-CORTLAND-MADISON BOCES
Adult and Continuing Education Resolution

RESOLVED that the Board of Education of the DeRuyter Central School District authorizes the Onondaga-Cortland-Madison Board of Cooperative Education Services to operate Cooperative Adult and Continuing Education programs at no charge to the district; without affecting their right to operate district programs.

WHEREAS school districts are authorized to provide Adult and Continuing Education programs in a consortium administered by their BOCES, and

WHEREAS the number of enrollees in certain programs in a single school district does not warrant the operation of those programs, and

WHEREAS there is ample evidence that there is a sufficient demand among adults in the supervisory district to support self-sustaining instructional programs,

THEREFORE let it be resolved that the DeRuyter Central School District authorizes the Onondaga-Cortland-Madison BOCES to operate a self-sustaining Adult and Continuing Education Comprehensive Program, during the 2020-2021 school year at no charge to the district.

Deirdre Brown EdD.
Authorized Signature, Superintendent

10-14-20
Date

Annual Cooperative Bidding Resolution Notification

Resolution:

The DeRuyter Central School District (hereafter known as "School District") agrees to participate in 2020-2021 (July 1, 2020 – June 30, 2021) municipal cooperative bids for the commodities checked ☒ below as defined in various provisions of New York State General Municipal Law. The cooperative bids will be coordinated by the Onondaga-Cortland-Madison BOCES to ensure maximization of savings to each respective participating School District. Furthermore, that Andrew DiBlasi, Assistant Superintendent for Administration, Onondaga-Cortland-Madison BOCES, be designated to advertise, receive, open and award on behalf of the participating School District said bids and that the Board of Education of the BOCES reserves the right to reject any or all bids. The School District is not obligated to purchase from the awarded vendors for any bulk products or services.

- | | |
|--|---|
| <input checked="" type="checkbox"/> athletic/physical education equipment & supplies | <input checked="" type="checkbox"/> #2 fuel oil, gasoline, kerosene & diesel fuel |
| <input checked="" type="checkbox"/> audio visual equipment | <input checked="" type="checkbox"/> medical/nursing supplies & equipment |
| <input checked="" type="checkbox"/> auditing services | <input checked="" type="checkbox"/> musical instruments |
| <input checked="" type="checkbox"/> automatic external defibrillators (AEDs) | <input checked="" type="checkbox"/> natural gas/electricity |
| <input checked="" type="checkbox"/> building condition survey | <input checked="" type="checkbox"/> paper and envelopes |
| <input checked="" type="checkbox"/> building inspection services | <input checked="" type="checkbox"/> refrigeration equipment service |
| <input checked="" type="checkbox"/> cafeteria paper/small wares products | <input checked="" type="checkbox"/> school bus/automotive parts |
| <input checked="" type="checkbox"/> computer paper | <input checked="" type="checkbox"/> scientific & graphing calculators |
| <input checked="" type="checkbox"/> computers, printers, software, etc. | <input checked="" type="checkbox"/> student accident insurance |
| <input checked="" type="checkbox"/> contract transportation | <input checked="" type="checkbox"/> student agendas |
| <input checked="" type="checkbox"/> curtain inspection & treatment | <input checked="" type="checkbox"/> telecommunications |
| <input checked="" type="checkbox"/> custodial supplies & equipment | <input checked="" type="checkbox"/> textbooks |
| <input checked="" type="checkbox"/> digital printers & supplies | <input checked="" type="checkbox"/> trash liners |
| <input checked="" type="checkbox"/> elevator maintenance and inspection service | <input checked="" type="checkbox"/> uniforms |
| <input checked="" type="checkbox"/> fire extinguisher maintenance and inspection service | <input checked="" type="checkbox"/> water system treatment |
| <input checked="" type="checkbox"/> fire system maintenance and inspection service | <input checked="" type="checkbox"/> welding supplies/gases |
| <input checked="" type="checkbox"/> food/milk/ice cream/bread/produce | <input checked="" type="checkbox"/> waste/recycling services |
| <input checked="" type="checkbox"/> HVAC maintenance/inspection services | <input checked="" type="checkbox"/> wood floor/gym floor refinishing |

☒ Other bids as identified during 2020-2021

Official Newspaper(s) Cortland Standard ; Syracuse Newspapers

Yes _____ No _____ Abstaining _____

Andrew DiBlasi
Clerk of the Board of Education

10-14-20
Date of Resolution

AGREEMENT BETWEEN THE
DeRuyter Central School District

and the

Onondaga-Cortland-Madison Board of Cooperative Education Services

Effective July 1, 2020 – June 30, 2021

EQUIVALENT OF ATTENDANCE PROGRAM

This agreement will remain in force unless a request is submitted by the school district to terminate the agreement thirty (30) days from the date of notification.

The Onondaga-Cortland-Madison Board of Cooperative Educational Services agrees to provide the Equivalent of Attendance Program for residents of the district who are:

- (a) 18-20 years old and attend instruction at sites throughout the counties;
and
- (b) attend the program as approved by the district's E.O.A. designated contact person.

The training is in the High School Equivalency Program, Basic Education Instruction, English as a Second Language. This agreement will be null and void if the Onondaga-Cortland-Madison BOCES fails to have the program approved by the New York State Education Department. The billing for this program will be once a year. The amount of billing shall be equal to the district's E.O.A. contact hours at \$6.00 per hour.

The BOCES shall assume responsibility for the attendance of the students and any inaccuracies or penalties a District may suffer shall be paid by the Onondaga-Cortland-Madison Board of Cooperative Educational Services.

President, BOCES Board of Education

Date

President, Local Board of Education

10-14-20

Date

DISTRICT NAME: DeRuyter Central

E.O.A. Contact Person(s):

Name: Kimberly O'Brien

Address: DeRuyter Central School
711 Railroad St.

DeRuyter, NY 13052

Telephone: 315-852-3400 x 7152

Name: James Southard

Address: DeRuyter Central School
711 Railroad St.

DeRuyter, NY 13052

Telephone: 315-852-3400 x 7502

If a district designates more than one contact person, please indicate either the age and/or which classification of student the contact person will be responsible for.

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For A - 9: Sept 2020 A Fund Cks For Dates 9/1/2020 - 9/30/2020



Check #	Check Date	Vendor ID	Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
Account	Account Description						
112438	09/09/2020	6	Cooperative Health Insurance				
A 9060.800-10-0147	Health & Dental Ins			9-1-20 - 9-30-20	210013	140,390.38	140,390.38
					Check Total:	140,390.38	
112439	09/09/2020	2299	CSEA Employee Benefit Fund				
A 9060.800-10-0147	Health & Dental Ins			9-1 - 9-30-20	210016	2,630.40	2,630.40
					Check Total:	2,630.40	
112440	09/09/2020	129	Ferrara Fiorenza P.C				
A 1420.400-10-0100	Contractual Legal Service			Dated 8/26/20	210024	75.00	75.00
					Check Total:	75.00	
112441	09/09/2020	367	GOPHER				
A 2110.450-20-0032	Material/Supply Phys Ed			9745909	200641	1,149.75	1,149.75
					Check Total:	1,149.75	
112442	09/09/2020	3004	House of the Good Shepherd				
A 2250.400-10-0100	Contractual Expenditures			July 2019 - Jan 2020		1,884.00	
					Check Total:	1,884.00	
112443	09/09/2020	2281	Lifetime Benefit Solutions Inc				
A 9060.800-10-0147	Health & Dental Ins			277515	210030	99.00	99.00
					Check Total:	99.00	
112444	09/09/2020	115	Metropolitan Life Insur.				
A 9045.800-10-0144	Life Insurance			Aug 2020	210036	163.77	163.77
A 9045.800-10-0144	Life Insurance			Sept 2020	210036	166.95	166.95
					Check Total:	330.72	
112445	09/09/2020	1506	NYS P-H-S-A-A				
A 2855.400-10-0103	Dues & Memberships			D18047	210159	810.00	810.00
					Check Total:	810.00	
112446	09/09/2020	60	OCM Boccs				
A 2330.490-10-0000	BOCES Services			#994-21TA	210044	650.00	650.00
					Check Total:	650.00	
112447	09/09/2020	3262	Quadient Finance USA, Inc.				
A 1010.400-10-0100	Contractual Expenditures			N8450714	210037	658.92	658.92
					Check Total:	658.92	
112448	09/09/2020	2111	Schools In				
A 2110.450-10-0104	Materials & Supplies K-12			INV0035371	210317	3,166.46	3,166.46

10/09/2020 11:35 AM

DERUYTER CENTRAL SCHOOL DIST



Check Warrant Report For A - 9: Sept 2020 A Fund Cks For Dates 9/1/2020 - 9/30/2020

Check # Account	Check Date	Vendor ID Account Description	Invoice Number	PO Number	Check Amount	Liquidated
Check Total:					3,166.46	
112449	09/09/2020	3137 WellNow UC - Fayetteville				
A 5510.400-10-0100		Contractual Expenditures	40997	200223	1,812.00	1,812.00
Check Total:					1,812.00	
112450	09/16/2020	3373 Amprior Rapid Manufacturing Solutions, Inc.				
A 2110.450-10-0104		Materials & Supplies K-12	90048771	210314	217.00	242.00
Check Total:					217.00	
112451	09/16/2020	1310 Bert Adams Disposal Inc.				
A 1620.400-10-0100		Contractual Expenditures	08F00753	210062	573.25	573.25
Check Total:					573.25	
112452	09/16/2020	1350 CDW-G				
A 2630.200-10-0105		Equipment	ZVZ1567	200669	45,120.00	45,120.00
Check Total:					45,120.00	
112453	09/16/2020	2476 Cincinnatus Home Center				
A 1620.450-10-0104		Materials & Supplies	731474	210063	157.77	157.77
A 1620.450-10-0104		Materials & Supplies	732189	210063	295.88	295.88
A 1620.450-10-0104		Materials & Supplies	732371	210063	50.31	50.31
Check Total:					503.96	
112454	09/16/2020	203 Countryside Hardware				
A 1620.450-10-0104		Materials & Supplies	0083760	210065	34.68	34.68
Check Total:					34.68	
112455	09/16/2020	2483 Ed & Ed Business Technology In				
A 1670.450-10-0104		Materials & Supplies	694605	210020	176.00	176.00
Check Total:					176.00	
112456	09/16/2020	1429 Fisher Science				
A 2110.450-30-0034		Material/Supply Science	6440608	210268	3.53	3.53
Check Total:					3.53	
112457	09/16/2020	211 HI, Neighbor				
A 1040.400-10-0101		Advertising	44526	210026	10.00	10.00
Check Total:					10.00	
112458	09/16/2020	2399 Hummel's Office Plus				
A 2110.450-10-0104		Materials & Supplies K-12	1676480-0	210315	49.85	49.85
Check Total:					49.85	

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For A - 9: Sept 2020 A Fund Cks For Dates 9/1/2020 - 9/30/2020



Check #	Check Date	Vendor ID	Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
Account	Account Description						
112459	09/16/2020	135 I.D. Booth					
A 1621.450-10-0104	Materials & Supplies			350502	210072	125.81	125.81
					Check Total:	125.81	
112460	09/16/2020	2149 Iron Mountain					
A 1620.400-10-0100	Contractual Expenditures			CXDG77	210027	75.40	75.40
					Check Total:	75.40	
112461	09/16/2020	157 JW Pepper & Sons					
A 2110.480-20-0127	Textbooks Elementary			Past Due - Clear statement tot	200269	17.09	17.09
					Check Total:	17.09	
112462	09/16/2020	3144 Maintenance Products and Equipment Co.					
A 1621.450-10-0104	Materials & Supplies			70847	210091	399.50	399.50
A 1621.450-10-0104	Materials & Supplies			70846	210091	80.98	80.98
					Check Total:	480.48	
112463	09/16/2020	1166 Mirabito Fuel Group-Syracuse					
A 5510.450-10-0138	Gasoline & Diesel Fuel			597083	210192	700.30	700.30
					Check Total:	700.30	
112464	09/16/2020	582 Northrup Septic Service					
A 1620.400-10-0100	Contractual Expenditures			14403	210077	2,271.28	2,271.28
					Check Total:	2,271.28	
112465	09/16/2020	2138 Pupil Benefits Plan Inc.					
A 1910.400-10-0119	Student Accident			2021145	210049	6,447.26	6,447.26
					Check Total:	6,447.26	
112466	09/16/2020	3262 Quadient Finance USA, Inc.					
A 1010.400-10-0100	Contractual Expenditures			Closing Date 8/31/20	210037	500.00	500.00
					Check Total:	500.00	
112467	09/16/2020	2134 School Health Corp					
A 2250.450-10-0104	Materials & Supplies			3813460-00	210288	43.68	61.03
A 2110.450-10-0104	Materials & Supplies K-12			3809385-00	210312	89.50	89.50
					Check Total:	133.18	
112468	09/16/2020	2459 School Specialty/EDU Essential					
A 2110.450-20-0029	Material/Supply Elem Art			308103615018	210217	1,054.82	1,054.82
					Check Total:	1,054.82	

DERUYTER CENTRAL SCHOOL DIST



Check Warrant Report For A - 9: Sept 2020 A Fund Cks For Dates 9/1/2020 - 9/30/2020

Check #	Check Date	Vendor ID	Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
Account	Account Description						
112469	09/16/2020	2427	Staples Contract & Commercial				
A 2110.450-10-0104	Materials & Supplies K-12			3454494040	210321	122.04	122.04
A 1240.450-10-0104	Materials & Supplies			3454493964	210328	152.99	152.99
A 2020.450-30-0104	Materials & Supplies Secn			3455078349	210329	28.26	28.26
A 2020.450-20-0104	Materials & Supplies Elem			3453974041	210316	22.13	38.47
A 2110.450-10-0104	Materials & Supplies K-12			3453857674	210259	37.97	37.97
A 2020.450-30-0104	Materials & Supplies Secn			3453657673	210237	83.36	83.36
A 2110.450-10-0104	Materials & Supplies K-12			3455078346	210321	340.72	340.96
Check Total:						787.47	
112470	09/16/2020	2479	State Chemical Solutions				
A 1621.450-10-0104	Materials & Supplies			901656106	210083	235.40	235.40
Check Total:						235.40	
112471	09/16/2020	3155	Teachers Discovery Inc. dba American Eagle Inc.				
A 2110.450-10-0104	Materials & Supplies K-12			159403	210296	7.06	7.06
Check Total:						7.06	
112472	09/16/2020	2725	Unifirst				
A 1620.400-10-0100	Contractual Expenditures			051 3185906	210089	50.46	50.46
A 1620.400-10-0100	Contractual Expenditures			051 3187911	210089	192.00	192.00
A 1620.400-10-0100	Contractual Expenditures			051 3188094	210089	29.26	29.26
A 1620.400-10-0100	Contractual Expenditures			051 3190293	210089	38.76	38.76
Check Total:						310.48	
112473	09/16/2020	2176	WB Mason				
A 2110.450-20-0025	Materials & Supplies Gr 5			213282339	210224	8.79	8.79
Check Total:						8.79	
112474	09/16/2020	2598	Yale Hardward Flooring				
A 1621.400-10-0100	Contractual Expenditures			INV 529	210097	425.00	425.00
Check Total:						425.00	
112475	09/22/2020	3392	Auburn Party Rental				
A 2110.400-10-0100	Contractual Expenditures			255812B		399.55	
Check Total:						399.55	
112476	09/22/2020	1310	Bert Adams Disposal Inc.				
A 1620.400-10-0100	Contractual Expenditures			09F00745	210062	573.25	573.25
A 1620.400-10-0100	Contractual Expenditures			09F00745-Recyl	210062	51.33	51.33

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For A - 9: Sept 2020 A Fund Cks For Dates 9/1/2020 - 9/30/2020



Check #	Check Date	Vendor ID	Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
Account	Account Description						
112477	09/22/2020	3368	BJU Press			624.58	
A 2110.480-30-0127	Textbooks Secondary			14092938	210300	71.71	71.71
					Check Total:	71.71	
112478	09/22/2020	2635	BSN SPorts				
A 2110.450-10-0104	Materials & Supplies K-12			Cart # 55143 BSN7676		2,750.00	
					Check Total:	2,750.00	
112479	09/22/2020	1739	Carolina Biological Supply Co				
A 2110.450-30-0034	Material/Supply Science			51097916RI	210272	71.05	71.05
A 2110.450-30-0034	Material/Supply Science			51098814RI	210272	11.22	11.22
A 2110.450-30-0034	Material/Supply Science			51103023RI	210272	145.16	145.16
A 2110.450-30-0034	Material/Supply Science			51133471RI	210272	12.35	12.35
					Check Total:	239.78	
112480	09/22/2020	2476	Cincinnati Home Center				
A 1620.450-10-0104	Materials & Supplies			732647	210063	123.02	123.02
					Check Total:	123.02	
112481	09/22/2020	29	Citizens bank				
A 1621.450-10-0104	Materials & Supplies			Amz Floor Decals	210306	21.98	21.98
A 2110.450-10-0104	Materials & Supplies K-12			Teachers Lunch-Shellys	210330	117.69	175.00
A 2630.460-30-0130	Computer Software-Sec			Rundown creator-ZMiller	210337	480.00	480.00
A 1240.450-10-0104	Materials & Supplies			B.Scutt-Father	210012	70.00	70.00
A 2110.450-20-0025	Materials & Supplies Gr 5			Amz T.Gibbons	200635	17.05	17.05
A 2110.450-20-0025	Materials & Supplies Gr 5			T.Gibbons supp-Amz	200635	153.88	157.64
A 1621.450-10-0104	Materials & Supplies			Amz Decals	210306	34.98	34.98
A 2110.400-10-0154	Fingerprinting			A.Warner	210012	103.00	103.00
A 2110.400-10-0154	Fingerprinting			P.Gage	210012	103.00	103.00
					Check Total:	1,101.58	
112482	09/22/2020	2328	CNY Farm Supply				
A 1620.400-10-0100	Contractual Expenditures			EC17307	210128	7,000.00	7,000.00
					Check Total:	7,000.00	
112483	09/22/2020	577	Cortland County Real Property				

DERUYTER CENTRAL SCHOOL DIST



Check Warrant Report For A - 9: Sept 2020 A Fund Cks For Dates 9/1/2020 - 9/30/2020

Check #	Check Date	Vendor ID	Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
Account			Account Description				
A 1310.400-10-0100			Contractual Expenditures	#2020-2	210014	341.25	400.00
					Check Total:	341.25	
112484	09/22/2020	2568	DCS Yearbook				
A 1010.400-10-0100			Contractual Expenditures	BOE Ad & YB Contribut	210182	2,150.00	2,150.00
					Check Total:	2,150.00	
112485	09/22/2020	135	I.D. Booth				
A 1621.450-10-0104			Materials & Supplies	764368	210072	123.59	123.59
					Check Total:	123.59	
112486	09/22/2020	3207	Interactive Health Technologies				
A 2630.460-20-0130			Computer Software-Elem	INV-001606	200472	300.00	300.00
					Check Total:	300.00	
112487	09/22/2020	500	L & H Extinguisher Service				
A 5530.400-10-0100			Contractual Expenditures	185160-Partial	210111	350.00	350.00
A 1620.400-10-0100			Contractual Expenditures	185160- Remaining	210073	565.50	565.50
					Check Total:	915.50	
112488	09/22/2020	625	Madison County				
A 1621.400-10-0113			Comprsv Public Bldg Safety	7808	200514	10,043.75	10,718.75
					Check Total:	10,043.75	
112489	09/22/2020	130	Madison County Treasurer				
A 1310.400-10-0100			Contractual Expenditures	#7751-Tax Bill process	210031	868.87	750.00
A 1670.450-10-0104			Materials & Supplies	#7768-Postage	210031	582.20	701.07
					Check Total:	1,451.07	
112490	09/22/2020	3144	Maintenance Products and Equipment Co.				
A 1621.450-10-0104			Materials & Supplies	70735	210091	260.00	260.00
A 1621.450-10-0104			Materials & Supplies	70764	210091	1,330.00	1,330.00
					Check Total:	1,590.00	
112491	09/22/2020	465	Manlius True Value				
A 2110.450-10-0104			Materials & Supplies K-12	205953	210346	20.97	20.97
A 2110.450-10-0104			Materials & Supplies K-12	206170	210346	17.41	17.41
					Check Total:	38.38	
112492	09/22/2020	199	NYS Unemployment Insurance				

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For A - 9: Sept 2020 A Fund Cks For Dates 9/1/2020 - 9/30/2020



Check #	Check Date	Vendor ID	Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
Account	Account Description			Trans Date			
A 9050.800-10-0145	Unemployment Insurance			8/28/20	210043	59.08	59.08
112493	09/22/2020	2459 School Specialty/EDU Essential			Check Total:	59.08	
A 2110.450-30-0034	Material/Supply Science			308103615028	210265	101.93	101.93
A 2110.450-30-0034	Material/Supply Science			208126129869	210265	25.56	25.56
112494	09/22/2020	2427 Staples Contract & Commercial			Check Total:	127.49	
A 2110.450-20-0023	Materials & Supplies Gr 3			3454669568	210248	2.99	2.99
A 2810.450-10-0104	Materials & Supplies			3454669567	210226	19.66	19.66
A 2110.450-30-0035	Materials & Supplies SS			3453657670	210215	81.92	81.92
A 2110.450-30-0035	Materials & Supplies SS			3454167949	210215	18.70	18.70
A 2810.450-10-0104	Materials & Supplies			3454167951	210226	16.08	16.08
A 2110.450-20-0023	Materials & Supplies Gr 3			3453657672	210248	47.50	47.50
A 2110.450-20-0023	Materials & Supplies Gr 3			3454167953	210248	3.18	3.18
A 2810.450-10-0104	Materials & Supplies			3454167950	210226	89.57	89.57
A 2110.450-20-0023	Materials & Supplies Gr 3			3454167952	210248	10.00	10.18
112495	09/22/2020	2736 Sweeney's Pest Elimination			Check Total:	289.60	
A 1620.400-10-0100	Contractual Expenditures			1142482	210084	70.00	70.00
112496	09/22/2020	100 Synergy Global Solutions			Check Total:	70.00	
A 2630.200-10-0105	Equipment			AD310924	210305	256.42	256.42
112497	09/22/2020	2725 Unifirst			Check Total:	256.42	
A 1620.400-10-0100	Contractual Expenditures			051 3192459	210089	106.71	106.71
112498	09/22/2020	2176 WB Mason			Check Total:	106.71	
A 2110.450-30-0031	Material/Supply Music			213282674	210216	26.76	26.76
A 2110.450-20-0029	Material/Supply Elem Art			213282920	210220	49.49	49.49
A 2110.450-20-0029	Material/Supply Elem Art			213657666	210220	6.87	6.87
112499	09/22/2020	3133 WeVideo, Inc.			Check Total:	83.12	
A 2630.460-30-0130	Computer Software-Sec			12383	210344	266.00	266.00

10/09/2020 11:35 AM

DERUYTER CENTRAL SCHOOL DIST



Check Warrant Report For A - 9: Sept 2020 A Fund Cks For Dates 9/1/2020 - 9/30/2020

Check #	Check Date	Vendor ID	Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
Account			Account Description				
Check Total:						266.00	
112500	08/22/2020	3387	Wilcox Paper Company				
A 2110.450-10-0104			Materials & Supplies K-12	91161	210309	76.80	76.80
A 2110.450-10-0104			Materials & Supplies K-12	91342	210327	207.90	207.90
A 2110.450-10-0104			Materials & Supplies K-12	91342-1	210327	237.60	237.60
A 2110.450-10-0104			Materials & Supplies K-12	91161-1	210309	307.20	307.20
Check Total:						829.50	
112501	09/22/2020	850	Young, Bonita L.				
A 1320.400-10-0108			Auditing Fee	21-002	210057	75.00	75.00
Check Total:						75.00	

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For A - 9: Sept 2020 A Fund Cks For Dates 9/1/2020 - 9/30/2020



Check #	Check Date	Vendor ID	Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
Account	Account Description						
Number of Transactions: 64					Warrant Total:	245,351.40	
					Vendor Portion:	245,351.40	

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, 64 in number, in the total amount of \$ 245,351.40. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date_____
Signature_____
Title**Certification of Warrant**

To The District Treasurer: I hereby certify that I have audited the above claims in the total amount of \$ 245,351.40. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date_____
Auditor's Signature_____
Title**Approval of Officer Giving Rise to Claims**

I hereby certify that each claim numbered _____, to _____, inclusive, has been rendered in accordance with the respective contract, agreement, or accepted estimate and that the work has been completed and/or the materials delivered satisfactorily in each case.

Date_____
Officer's Signature_____
Title

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For C - 2: Sept 2020 C Fund Cks For Dates 9/1/2020 - 9/30/2020



Check # Account	Check Date Account Description	Vendor ID Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
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Number of Transactions: 7

Warrant Total: 8,207.52

Vendor Portion: 8,207.52

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, 7 in number, in the total amount of \$ 8,207.52. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Signature

Title

Certification of Warrant

To The District Treasurer: I hereby certify that I have audited the above claims in the total amount of \$ 8,207.52. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Auditor's Signature

Title

Approval of Officer Giving Rise to Claims

I hereby certify that each claim numbered _____, to _____ inclusive, has been rendered in accordance with the respective contract, agreement, or accepted estimate and that the work has been completed and/or the materials delivered satisfactorily in each case.

Date

Officer's Signature

Title

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For F - 3: Sept 2020 F Fund Cks For Dates 9/1/2020 - 9/30/2020



Check #	Check Date	Vendor ID	Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
Account	Account Description						
500131	09/16/2020	1350	CDW-G				
F 2510.450-PK-2021	2020 - 2021 Univ.PreK Materials & Supplies			ZXJ6214	210298	190.00	190.00
					Check Total:	190.00	
500132	09/16/2020	431	Music In Motion				
F 2510.450-PK-1920	2019-2020 Univ.PreK Materials & Supplies			00751149	200674	265.10	265.10
F 2510.450-PK-1920	2019-2020 Univ.PreK Materials & Supplies			00753310	200674	112.75	112.75
					Check Total:	377.85	
500133	09/22/2020	3148	The Library Store, Inc.				
F 2510.450-PK-1920	2019-2020 Univ.PreK Materials & Supplies			455529	200678	184.95	184.95
					Check Total:	184.95	

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For F - 3: Sept 2020 F Fund Cks For Dates 9/1/2020 - 9/30/2020

Check # Account	Check Date Account Description	Vendor ID Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
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Number of Transactions: 3

Warrant Total: 752.80

Vendor Portion: 752.80

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, 3 in number, in the total amount of \$ 752.80. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Signature

Title

Certification of Warrant

To The District Treasurer: I hereby certify that I have audited the above claims in the total amount of \$ 752.80. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Auditor's Signature

Title

Approval of Officer Giving Rise to Claims

I hereby certify that each claim numbered _____ to _____, inclusive, has been rendered in accordance with the respective contract, agreement, or accepted estimate and that the work has been completed and/or the materials delivered satisfactorily in each case.

Date

Officer's Signature

Title

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For H - 3: Sept 2020 H Fund Cks For Dates 9/1/2020 - 9/30/2020



Check #	Check Date	Vendor ID	Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
Account	Account Description						
300256	09/09/2020	3234	Diekow Electric, Inc.				
H 2110.240-CP-2018	Contractual-Capital Project 2018			Pmt #7	200551	26,987.03	26,987.03
					Check Total:	26,987.03	
300257	09/09/2020	3235	DW & Crew Mechanicals, Inc.				
H 2110.240-CP-2018	Contractual-Capital Project 2018			Pmt #8	200552	19,465.50	19,465.50
					Check Total:	19,465.50	
300258	09/09/2020	2083	HJ Brandeles Corp				
H 2110.240-CP-2018	Contractual-Capital Project 2018			Pmt #4	200553	117,040.00	117,040.00
					Check Total:	117,040.00	
300259	09/09/2020	3388	Joseph Rivers Painting				
H 2110.240-CP-2018	Contractual-Capital Project 2018			Remaing invoice	210318	6,823.33	6,823.33
					Check Total:	6,823.33	
300260	09/09/2020	2079	Murphy Excavating corp.				
H 2110.240-CP-2018	Contractual-Capital Project 2018			Payment #4	200555	520,524.00	520,524.00
					Check Total:	520,524.00	
300261	09/09/2020	2087	SJb Services Inc.				
H 2110.240-CP-2018	Contractual-Capital Project 2018			CT-20-013-4		1,220.00	
					Check Total:	1,220.00	
300262	09/16/2020	3236	Bouley Associates				
H 2110.240-CP-2018	Contractual-Capital Project 2018			Pmt # 6	200549	27,636.45	27,636.45
					Check Total:	27,636.45	
300263	09/16/2020	3334	LoganDale Construction, LLC				
H 2110.240-CP-2018	Contractual-Capital Project 2018			1383	200625	31,928.00	31,928.00
					Check Total:	31,928.00	

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For H - 3: Sept 2020 H Fund Cks For Dates 9/1/2020 - 9/30/2020



Check # Account	Check Date Account Description	Vendor ID Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
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Number of Transactions: 8

Warrant Total: 751,624.31

Vendor Portion: 751,624.31

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, 8 in number, in the total amount of \$ 751,624.31. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Signature

Title

Certification of Warrant

To The District Treasurer: I hereby certify that I have audited the above claims in the total amount of \$ 751,624.31. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Auditor's Signature

Title

Approval of Officer Giving Rise to Claims

I hereby certify that each claim numbered _____, to _____, inclusive, has been rendered in accordance with the respective contract, agreement, or accepted estimate and that the work has been completed and/or the materials delivered satisfactorily in each case.

Date

Officer's Signature

Title

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For OT - 2: Sept 2020 OT Cks For Dates 9/1/2020 - 9/30/2020



Check # Account	Check Date	Vendor ID Account Description	Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
6365	09/28/2020	203	Countryside Hardware				
OT 2850.400-00-FFAC		Contractual		#1848- INV 0082514		26.24	
						Check Total:	26.24
						Warrant Total:	26.24
						Vendor Portion:	26.24

Number of Transactions: 1

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, 1 in number, in the total amount of \$ 26.24. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Signature

Title

Certification of Warrant

To The District Treasurer: I hereby certify that I have audited the above claims in the total amount of \$ 26.24. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Auditor's Signature

Title

Approval of Officer Giving Rise to Claims

I hereby certify that each claim numbered _____, to _____, inclusive, has been rendered in accordance with the respective contract, agreement, or accepted estimate and that the work has been completed and/or the materials delivered satisfactorily in each case.

Date

Officer's Signature

Title

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For TA - 5: Payroll 9/4/20 TA Cash Disbursements For Dates 9/1/2020 - 9/30/2020



Check #	Check Date	Vendor ID	Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
Account			Account Description				
600505	09/04/2020	27	EFPTS				
TA 26			Social Security Tax			2,847.08	
TA 26			Social Security Tax			2,847.08	
TA 22			Federal Income Tax			4,526.34	
TA 26			Social Security Tax			665.85	
TA 26			Social Security Tax			665.85	
					Check Total:	11,552.20	
600506	09/04/2020	28	NYS Income Taxes				
TA 21			New York State Income Tax			1,983.43	
					Check Total:	1,983.43	
600507	09/04/2020	29	Citizens bank				
TA 10			Consolidated Payroll			33,141.52	
					Check Total:	33,141.52	
600508	09/04/2020	1548	Omni Group				
TA 29			Employee Annuities			1,200.00	
TA 29			Employee Annuities			100.00	
TA 29			Employee Annuities			50.00	
					Check Total:	1,350.00	
601644	09/04/2020	11	CSEA, Inc.				
TA 31			CSEA Dues/Agency Fees			229.71	
TA 39			CSEA-Life Ins. & Disability Ins.			45.00	
					Check Total:	274.71	
601645	09/04/2020	1476	Madison Co. Sheriff's Office				
TA 32			Garnishee			126.53	
					Check Total:	126.53	
601646	09/04/2020	705	NYS Child Suppl. Proc Center.				
TA 32			Garnishee			300.00	
					Check Total:	300.00	

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For TA - 5: Payroll 9/4/20 TA Cash Disbursements For Dates 9/1/2020 - 9/30/2020



Check # Account	Check Date Account Description	Vendor ID Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
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Number of Transactions: 7

Warrant Total: 48,728.39

Vendor Portion: 48,728.39

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, 7 in number, in the total amount of \$ 48,728.39. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Signature

Title

Certification of Warrant

To The District Treasurer: I hereby certify that I have audited the above claims in the total amount of \$ 48,728.39. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Auditor's Signature

Title

Approval of Officer Giving Rise to Claims

I hereby certify that each claim numbered _____ to _____, inclusive, has been rendered in accordance with the respective contract, agreement, or accepted estimate and that the work has been completed and/or the materials delivered satisfactorily in each case.

Date

Officer's Signature

Title

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For TA - 6: Payroll 9/15/20 TA Disbs For Dates 9/1/2020 - 9/30/2020



Check #	Check Date	Vendor ID	Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
Account			Account Description				
600509	09/21/2020	27	EFPTS				
TA 26			Social Security Tax			11,738.25	
TA 26			Social Security Tax			11,738.25	
TA 22			Federal Income Tax			16,753.68	
TA 26			Social Security Tax			2,745.25	
TA 26			Social Security Tax			2,745.25	
					Check Total:	45,720.68	
600510	09/21/2020	28	NYS Income Taxes				
TA 21			New York State Income Tax			8,133.41	
					Check Total:	8,133.41	
600511	09/21/2020	29	Citizens bank				
TA 10			Consolidated Payroll			137,793.71	
					Check Total:	137,793.71	
600512	09/21/2020	628	NYS Local Empl. Retirement Sys				
TA 18			ERS Retirement			661.84	
TA 1801			ERS Retirement-Loans			804.00	
					Check Total:	1,465.84	
600513	09/21/2020	1548	Omni Group				
TA 29			Employee Annuities			4,373.35	
TA 29			Employee Annuities			225.00	
TA 29			Employee Annuities			1,137.82	
TA 29			Employee Annuities			928.54	
TA 29			Employee Annuities			150.00	
					Check Total:	6,812.71	
601647	09/15/2020	2961	Cortland County Sheriff's				
TA 32			Garnishee			58.07	
					Check Total:	58.07	
601648	09/15/2020	11	CSEA, Inc.				
TA 31			CSEA Dues/Agency Fees			992.10	
TA 39			CSEA-Life Ins. & Disability Ins.			45.00	
					Check Total:	1,037.10	
601649	09/15/2020	1476	Madison Co. Sheriff's Office				
TA 32			Garnishee			126.53	

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For TA - 6: Payroll 9/15/20 TA Disbs For Dates 9/1/2020 - 9/30/2020



Check #	Check Date	Vendor ID	Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
Account			Account Description				
					Check Total:	126.53	
601650	09/15/2020	705	NYS Child Suppt. Proc Center.				
TA 32			Garnishee			300.00	
					Check Total:	300.00	
601651	09/15/2020	30	NYS Teachers Retirement System				
TA 27			Teachers' Retirement Loan			2,032.00	
					Check Total:	2,032.00	
601652	09/15/2020	2805	PEOPLE				
TA 31			CSEA Dues/Agency Fees			4.77	
					Check Total:	4.77	

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For TA - 6: Payroll 9/15/20 TA Disbs For Dates 9/1/2020 - 9/30/2020



Check # Account	Check Date Account Description	Vendor ID Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
Number of Transactions: 11				Warrant Total:	203,484.82	
				Vendor Portion:	203,484.82	

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, 11 in number, in the total amount of \$ 203,484.82. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Signature

Title

Certification of Warrant

To The District Treasurer: I hereby certify that I have audited the above claims in the total amount of \$ 203,484.82. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Auditor's Signature

Title

Approval of Officer Giving Rise to Claims

I hereby certify that each claim numbered _____, to _____, inclusive, has been rendered in accordance with the respective contract, agreement, or accepted estimate and that the work has been completed and/or the materials delivered satisfactorily in each case.

Date

Officer's Signature

Title

DERUYTER CENTRAL SCHOOL DIST

Check Warrant Report For V - 2: Sept 2020 V Fund Cks For Dates 9/1/2020 - 9/30/2020



Check #	Check Date	Vendor ID	Vendor Name	Invoice Number	PO Number	Check Amount	Liquidated
Account	Account Description						
400053	09/16/2020	2291	NBT Bank, NA				
V 9789.600-10-0100	Principal-Energy Performance			#192	210211	17,250.60	17,250.60
						Check Total:	17,250.60
						Warrant Total:	17,250.60
						Vendor Portion:	17,250.60

Number of Transactions: 1

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, 1 in number, in the total amount of \$ 17,250.60. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Signature

Title

Certification of Warrant

To The District Treasurer: I hereby certify that I have audited the above claims in the total amount of \$ 17,250.60. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Auditor's Signature

Title

Approval of Officer Giving Rise to Claims

I hereby certify that each claim numbered _____, to _____, inclusive, has been rendered in accordance with the respective contract, agreement, or accepted estimate and that the work has been completed and/or the materials delivered satisfactorily in each case.

Date

Officer's Signature

Title