



# DERUYTER CSD 2018-19 PROPOSED BUDGET



# ACCOMPLISHMENTS



- ◎ Multiple Top-10 results in ELA and Math (out of 24 OCM-area districts)
- ◎ Many seniors graduating from DeRuyter High School with multiple college credits
- ◎ All students prepared for College/Career Readiness
- ◎ 94% Graduation Rate
- ◎ Strong participation in extra curricular programs such as Fine Arts and FFA.



# CHALLENGES

- Contractual Increases
- Limited Remaining Fund Balance and Reserves
- Health Insurance costs increased 7%
- Tax Cap law combined with inability to fully access new growth until 1 year out
- Significant Increase in Teachers' Retirement System rate





# POSITIVE FACTORS

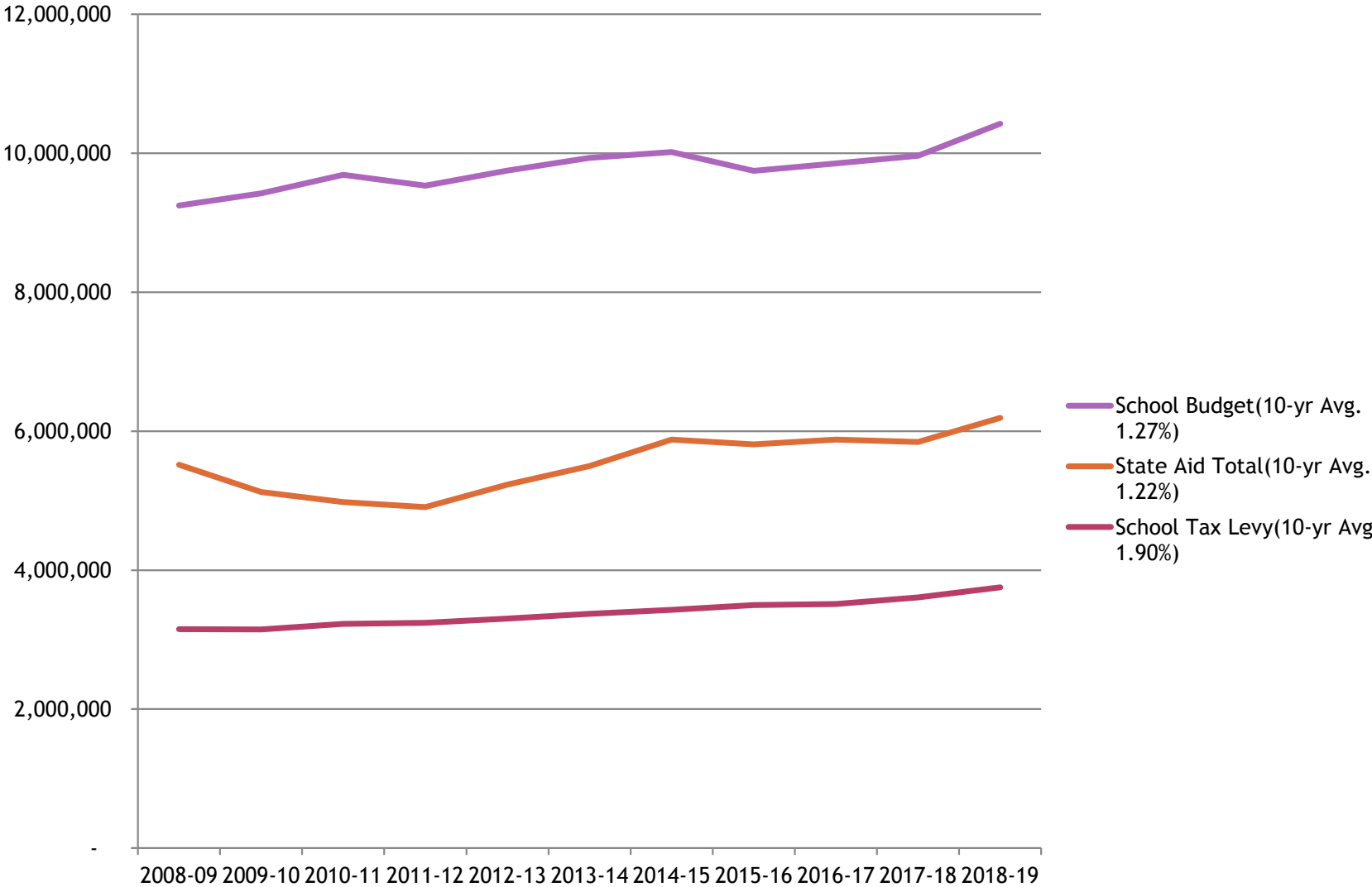
- ◎ Employees' Retirement System Rates Flat
- ◎ Healthy Increase in State Aid over Executive Budget in Final NYS Budget
- ◎ Significant Tax Base growth that will help in future years



# PROPOSED BUDGET 2018-19

- \$10,426,337 (5.05% increase from 17-18)
- Tax levy proposed increase of 3.98% from total 2017-18 school tax levy (Tax Cap of 5.35%)
- Increase Guidance Counselor back to 1.0 FTE
- Restoration of Field Trips
- \$15,000 for district share of potential School Resource Officer through Madison County
- \$10,000 for new software/app for emergency management
- No use of fund balances or reserves
- Tax rate will show a one-time decrease with Compressor Plant coming on to the tax rolls in 2018-19. The rate will then return to historical averages in 2019-20. This is due to the limitations of the tax cap.

# SUMMARY OF BUDGET, STATE AID, AND PROPERTY TAX LEVY



# ADDITIONAL PROPOSITIONS

- Proposition 2- Purchase of 2 Large Buses and 2 minivans through borrowing \$266,000. \$55,000 per year expense starts in 19-20, \$45,000 in revenue starts in 19-20 for 5 years (No 2018-19 tax impact)
- Proposition 3- Increase DeRuyter Free Library amount from \$38,522 to 38,560. (0.001% increase to 2018-19 tax levy)
- Proposition 4- Village of DeRuyter Summer Recreation Program for 2017-18 for \$17,500. (0.48% increase to 2018-19 tax levy)
- Total impact of all 4 propositions passing is a 3.98% increase from the 2017-18 total tax levy (Below Tax Cap Levy Allowed of 5.35%)